



The Commissioner of Inland Revenue
Inland Revenue Department
Revenue Tower
5 Gloucester Road
Wan Chai
Hong Kong

Attention: Mr. Brian Chiu

1st September 2015

Dear Sir
Transfer Pricing

Transfer pricing is one of the most important yet complex topics in international tax development. To reinforce Hong Kong as an international financial centre and attract investment, Hong Kong has to put in place a tax system in line with international tax practice, incorporating clear and proper guidelines and documentations on transfer pricing.

ACCA has set up a dedicated transfer pricing task force comprising tax experts from leading international consultancy firms. The task force has come up with a proposal for enhancing Hong Kong tax system in handling transfer pricing. We hereby attach our proposal for your perusal.

We would very much appreciate it if we can set up a meeting between ACCA task force members and Inland Revenue Department to further elaborate and discuss our recommendations. Grateful if you could suggest a few convenient time slots in the next two months for our meeting.

Thank you very much for your attention. We look forward to hearing from you soon.

Members of ACCA Transfer Pricing Task Force

Cecilia Lee, Partner, Transfer Pricing Services, PwC

Patrick Cheung, Partner Tax and Business Advisory Services, Deloitte

Stanley K.F. Ho, Principal, tax, KPMG Tax Limited

John Kondos, Partner, Tax, Global Transfer Pricing Services, KPMG

Kenny Wei, Director, International Tax Services, Transfer Pricing, EY

Martin M Richter, Partner, International Tax Services, Transfer Pricing, EY

Fergus Wong, Director, Tax Services – National Tax Policy Services, PwC

Davy Yun, Partner, Tax Services, Deloitte Touche Tohmatsu

Kenneth Wong, Partner, Tax Services, PwC

65 years in Hong Kong

Think Ahead



Yours faithfully,

A handwritten signature in black ink, appearing to be "Davy Yun", written over a horizontal line.

Davy Yun
Co-Chairmen of Tax Sub-Committee

A handwritten signature in black ink, appearing to be "Kenneth Wong", written over a horizontal line.

Kenneth Wong

Enclosures