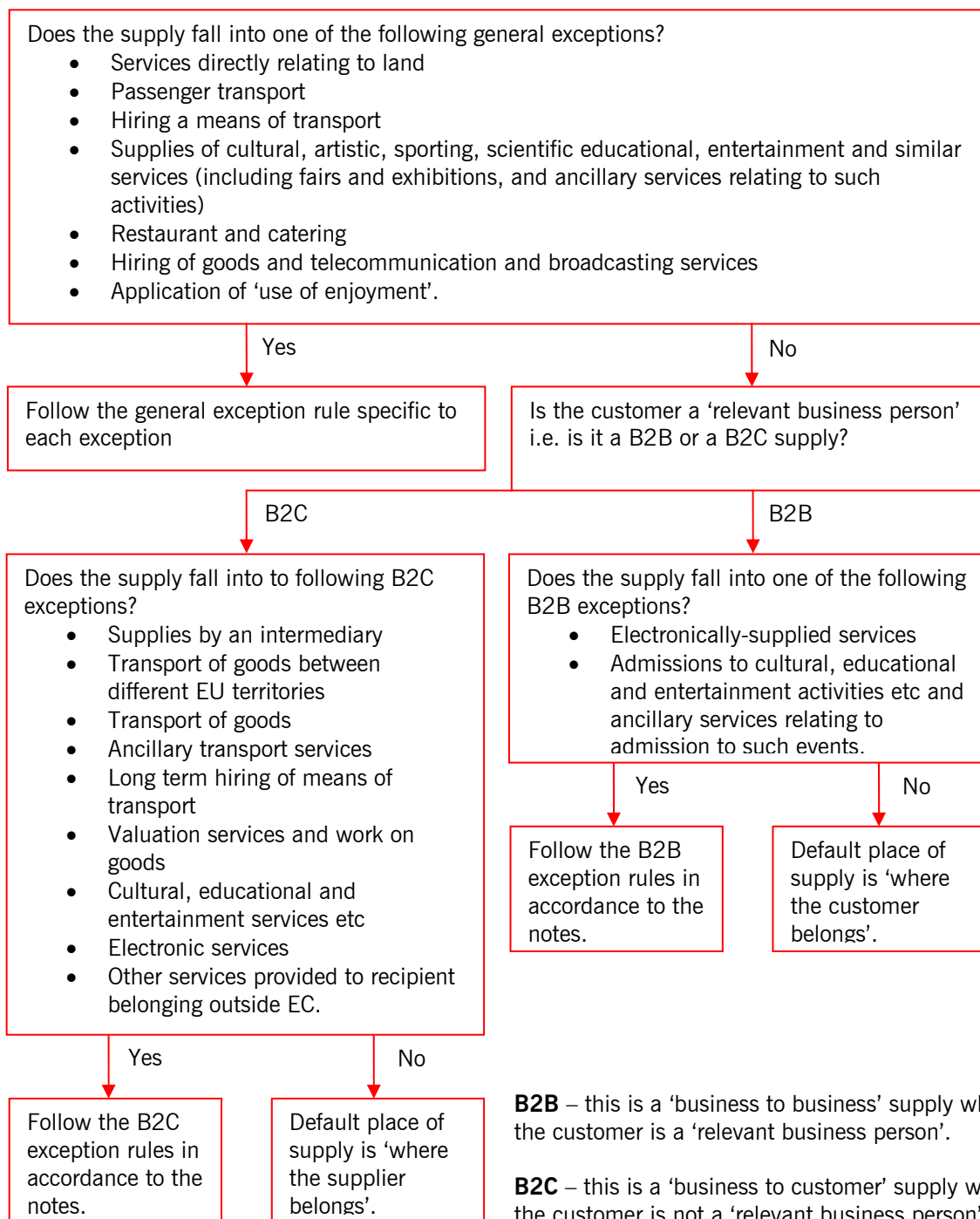


VAT package 2010 (2011 and 2013)

When two parties to a transaction are in different EU countries it is essential that each person knows where that transaction is subject to VAT and who is responsible for accounting for VAT to the responsible tax authority. The changes come in from 1 January 2010 with other provisions coming in from 2011 and 2013.

Once the place of supply is established it will help substantiate who is paying any VAT due. In addition, it will help establish who is liable to register for VAT and where to register if there is an obligation to do so.



Should you have any concern as to your tax status, the appropriate advice must be obtained. This document has no regulatory status, it is for guidance purposes only.