

Minutes.



Meeting: Regulatory Board
Location: Virtual
Date: 8 September 2025, 13.00 – 16.25 (BST)

PRESENT:

The Chair (Lucy Winskell), Liz Blackburn, Richard Cooper, Amin Dawuda, Paul Layzell, Oxana Losevskaya, Bill Matthews and Thomas Spender.

IN ATTENDANCE:

Executive Director – Strategy and Governance (Maggie McGhee), Director – Corporate Assurance (Sharon Etienne for item 7 only), Director – Regulation and Conduct (Stefan Pegram), Risk Specialist (Tamara Etzmuss-Noble, present for item 5 only), Secretariat Lead – Content (Hannah Clarke) and Officer – Secretariat (Catriona Calnan).

APOLOGIES:

No apologies for absence were received.

1. MINUTES

The Board approved the minutes of the meeting held on 21 May 2025.

2. CONFLICT OF INTEREST

There were no potential conflicts of interest and/or duty notified to ACCA following the distribution of the meeting papers.

3. CHAIRS REPORT

The Board noted the Chair's update on developments since the last meeting.

4. WORK PLAN FOR 2024-25 COUNCIL YEAR

The Board noted the work plan for the 2024-25 Council year.

5. REGULATORY RISKS

The Board noted an update on the regulatory risks recorded within the enterprise risk register and regulatory risk management activities.

The Board also noted a presentation providing a deep dive of the control environments of three regulatory risks.

6. PRESENTATION FROM THE EXECUTIVE DIRECTOR – STRATEGY AND GOVERNANCE

The Board noted a presentation from the Executive Director – Strategy and Governance, which included the following matters.

- ACCA's strategic performance in 2024-25.
- ACCA's Integrated Report.
- Corporate Assurance activities impacting on regulatory areas – Internal Audit activity.
- Regulatory updates.

7. UPDATE ON DATA PRIVACY

The Board noted a presentation from the Director – Corporate Assurance on Data Privacy focusing on cyber security – risk management and recovery.

8. DIGITAL TRANSFORMATION

The Board noted an update on Digital Transformation (DT).

9. PERFORMANCE DATA AND STRATEGIC CONTEXT

The Board noted the performance data and strategic context, including an update on ACCA's recent interactions with its lead regulators.

10. REPORTS FROM THE APPOINTMENTS, QUALIFICATIONS AND STANDARDS BOARDS

i. Reports from Chairs

The Board noted the annual report of the Standards Board and updates from the Chairs of the Appointments and Qualifications Boards. The Board noted that there are no significant issues or areas of concern.

ii. Regulation Changes for the ACCA Rulebook

The Board approved the proposed changes to the ACCA Rulebook, recommended by the Standards Board.

11. APPOINTMENT OF CHAIRS TO THE APPOINTMENTS, QUALIFICATIONS AND STANDARDS BOARD

The Board approved the appointment of Chairs to the Appointments, Qualifications and Standards Board for the 2025-26 Council year.

12. DATES OF NEXT MEETINGS

The Board noted the dates of the Regulatory Board meeting in the 2025-26 Council year.

Chair