Minutes.

Meeting: Regulatory Board

Location: Virtual

Date: 14 May 2026, 09.15 – 12.20 (BST)

PRESENT:

The Chair (Lucy Winskell), Liz Blackburn, Alan Clamp, Amin Dawuda, Paul Layzell, Suzanne McCarthy, Helen Morgan, and Thomas Spender.

IN ATTENDANCE:

Executive Director – Strategy and Governance (Maggie McGhee), Director – Regulation and Conduct (Stefan Pegram), Director – Strategy (Jasmine Lassen, present for item 11 only) Head of Assessment and Investigations (Ayo Sosanya, present for item 9 only), Interim Head of Adjudication (Revelyn Fairbrother, present for item 9 only), Officer – Secretariat (Jo Burns) and Officer – Secretariat (Catriona Calnan).

OBSERVERS:

The Financial Reporting Council ACCA Supervisor – Steve Violet.

APOLOGIES:

No apologies for absence were received.

1. MINUTES

The Board approved the minutes of the meeting held on 12 February 2026.

2. CONFLICT OF INTEREST

There were no potential conflicts of interest and/or duty notified to ACCA following the distribution of the meeting papers.

3. CHAIRS REPORT

The Board noted the Chair's update on developments since the last meeting.

4. WORK PLAN FOR 2025-2026 COUNCIL YEAR

The Board noted the work plan for the 2025-26 Council year.

5. REGULATORY RISKS

The Board noted an update on the regulatory risks recorded within the enterprise risk register and regulatory risk management activities.

6. PRESENTATION FROM THE EXECUTIVE DIRECTOR – STRATEGY AND GOVERNANCE

The Board noted a presentation from the Executive Director – Strategy and Governance, which included the following matters.

- Corporate updates
  - strategic performance to end of March 2026
  - ACCA Corporate Plan 2026-27
- Strategic regulatory updates
  - strategic regulator engagement
  - future consultations.

7. PRESENTATION FROM THE FINANCIAL REPORTING COUNCIL (FRC) ACCA SUPERVISOR

The Board noted a presentation from the FRC's ACCA Supervisor within its Professional Body Supervision Team.

8. DIGITAL TRANSFORMATION

The Board noted an update on Digital Transformation (DT).

9. AGED CONDUCT CASES

The Board noted a deep-dive session on the age profile of Conduct cases.

10. DRAFT 2026 REGULATORY BOARD PUBLIC REPORT ON REGULATION

The Board approved the Regulatory Board public Report on Regulation.

11. AI AND ACCA'S RESPONSE

The Board noted an update on how AI is reshaping the accountancy profession and how ACCA is responding.

12. PERFORMANCE DATA AND STRATEGIC CONTEXT

The Board noted the performance data and strategic context, including an update on ACCA's recent interactions with its lead regulators.

The Board noted an update on the review of the Conduct department and the next steps.

The Board noted the draft Regulatory Plan.

13. ACCA GUIDANCE ON PUBLICITY 2026 UPDATE

The Board approved changes to the Guidance on Publicity to incorporate requirements from the Irish Auditing and Accounting Supervisory Authority (IAASA).

14. REPORTS FROM THE APPOINTMENTS, QUALIFICATIONS AND STANDARDS BOARDS

i. Reports from Chairs

The Board noted updates from the Chairs of the Appointments Board, Qualifications Board and Standards Board. The Board noted that there are no significant issues or areas of concern.

ii. Regulation Changes for the ACCA Rulebook

The Board approved proposed changes for the ACCA Rulebook, recommended by the Standards Board.

15. DATES OF NEXT MEETINGS

The Board noted the remaining Regulatory Board meeting date in the 2025-26 Council year.

Chair