

Minutes.



Meeting: Regulatory Board
Location: Virtual
Date: 12 February 2026, 09.15 – 12.15 (GMT)

PRESENT:

The Chair (Lucy Winskell), Liz Blackburn, Alan Clamp, Amin Dawuda, Paul Layzell, Suzanne McCarthy, Helen Morgan, and Thomas Spender.

IN ATTENDANCE:

Executive Director – Strategy and Governance (Maggie McGhee), Head of AML and Operations (Wes Walsh, present for item 8 only), Interim Head of Adjudication (Revelyn Fairbrother, present for items 5 and 10), Interim Head of Assessment and Investigation (James Charlton, present for items 5 only), Officer – Secretariat (Jo Burns) and Officer – Secretariat (Catriona Calnan).

APOLOGIES:

No apologies for absence were received.

1. MINUTES

The Board approved the minutes of the meeting held on 3 December 2025.

2. CONFLICT OF INTEREST

There were no potential conflicts of interest and/or duty notified to ACCA following the distribution of the meeting papers.

3. CHAIRS REPORT

The Board noted the Chair's update on developments since the last meeting.

4. WORK PLAN FOR 2025-2026 COUNCIL YEAR

The Board noted the work plan for the 2025-26 Council year.

5. REGULATORY RISKS

The Board noted an update on the regulatory risks recorded within the enterprise risk register and regulatory risk management activities.

The Board also noted a presentation providing an overview of the changes to the Conduct team risks.

6. PRESENTATION FROM THE EXECUTIVE DIRECTOR – STRATEGY AND GOVERNANCE

The Board noted a presentation from the Executive Director – Strategy and Governance, which included the following matters.

- strategic performance to end of December 2025
- global themes for 2026-37
- strategic regulatory updates
 - latest position on ARGA
 - Financial Reporting Council (FRC) engagement
 - future consultations
 - outcome of Sustainability consultations.

7. DIGITAL TRANSFORMATION

The Board noted an update on Digital Transformation (DT), including the impact of DT on the end-user satisfaction, complaints, and other feedback.

8. HM TREASURY'S AML SUPERVISORY PROPOSALS

The Board noted a presentation on the HM Treasury's AML Supervisory proposals.

9. REGULATORY BOARD REPORT TO COUNCIL

The Board approved the Regulatory Board Report to Council.

10. PERFORMANCE DATA AND STRATEGIC CONTEXT

The Board noted the performance data and strategic context, including an update on ACCA's recent interactions with its lead regulators.

11. GUIDANCE FOR REGULATORY ORDERS

The Board approved proposed changes to the Guidance for Regulatory Orders (GRO) relating to the practising certificate (PC) requirements.

12. REPORTS FROM THE APPOINTMENTS, QUALIFICATIONS AND STANDARDS BOARDS

The Board noted an update from the Chair of the Qualifications Board. The Board noted that there are no significant issues or areas of concern. The Board also noted that there have been no meetings of the Appointments Board and Standards Board since the last Regulatory Board meeting.

13. DATES OF NEXT MEETINGS

The Board noted the remaining dates of Regulatory Board meetings in the 2025-26 Council year.

Chair