

Minutes.



Meeting: Standards Board

Location: Cedar Room, The Adelphi, London

Date: 1 May 2025, 13.00 – 16.00 (BST)

PRESENT:

The Chair (Richard Cooper), Michael Guthrie, Michelle Hourican and Yin Jones (attended remotely).

IN ATTENDANCE:

Director – Professional Qualifications (Ann Lamb, for item 5 only), Director – Regulation and Conduct (Stefan Pegram), Head of Strategy Development (Scott Ashworth, for item 7 only), Lead – Innovation in Learning and Assessment (Tony Peguinho, for item 5 only), Lead – Regulator Reporting (Laura Murphy), Secretariat Lead – Content (Hannah Clarke) and Officer – Secretariat (Catriona Calnan).

OBSERVERS:

Chair of Regulatory Board (Lucy Winskell)
Secretary (Andrew Steele) (observed remotely)

APOLOGIES:

There were no apologies for absence.

1. MINUTES

The Board approved the minutes of the meeting held on 20 February 2025.

The Board noted the actions log and ACCA's responses to the outcomes of the Standards Board effectiveness review.

2. CONFLICTS OF INTEREST

Each member of the Board confirmed that they had no conflicts of interest.

ITEMS FOR DISCUSSION

3. CHAIR'S REPORT

The Chair confirmed that there was no update for the Board.

4. WORK PLAN FOR 2024-25 COUNCIL YEAR

The Board noted the work plan for the 2024-25 Council year.

5. INNOVATION IN LEARNING AND ASSESSMENT PROGRAMME

The Board noted a presentation on the future of learning and assessment from the Director of Learning and the Lead – Innovation in Learning and Assessment.

6. ACCA'S REGULATORY BOARD

The Board noted a presentation on the work of ACCA's Regulatory Board from the Chair of the Regulatory Board.

7. ACCA STRATEGIC UPDATE

The Board noted a strategic update.

8. GLOBAL PRACTISING REGULATIONS RESTRUCTURE – NEW SOUTH AFRICA PRACTISING REGULATIONS

The Board approved the proposed new practising regulations for Audit and Tax Services in South Africa arising from the restructure of the Global Practising Regulations (GPRs).

9. PROPOSED RULEBOOK CHANGES FOR REGULATORY BOARD APPROVAL

The Board approved a paper to the Regulatory Board setting out the background to the proposed changes to the ACCA Rulebook that have been agreed by the Standards Board at its meeting May 2025, subject to the incorporation of a paragraph explaining the benefits of the restructure of the GPRs.

10. SCHEDULE OF REGULATION CHANGES FOR THE ACCA RULEBOOK

The Board noted the schedule of regulation changes likely to be considered in 2025 and implemented in 2025-26.

The Board noted that proposed changes on Pricing will be presented to the Board at its September meeting.

Chair