

ACCA

COVID-19

GLOBAL
SURVEY

Think Ahead

INSIDE BUSINESS

IMPACTS AND RESPONSES

ACCA's global research with over 10,000 finance professionals identifies a wide range of business and financial challenges facing organisations of all sizes and across all sectors

- > **80% OF BUSINESS LEADERS** EXPECT A SIGNIFICANT DOWNTURN IN EXPECTED REVENUES AND PROFIT YEAR ON YEAR
- > **EMPLOYEE PRODUCTIVITY IDENTIFIED** AS THE MOST WIDESPREAD CONCERN FACING ORGANISATIONS
- > **OVER ONE THIRD** OF ORGANISATIONS ALREADY FACING CASHFLOW PROBLEMS
- > **ONE FIFTH** OF ORGANISATIONS DEFERRING INVESTMENTS
- > **ALMOST HALF** OF BUSINESSES HAVE NOT UNDERTAKEN A REFORECAST IMPACTING ABILITY TO PLAN
- > **OVER ONE FIFTH** OF ORGANISATIONS ALREADY FREEZING RECRUITMENT
- > **ONLY 17%** PRESENTLY SEE CURRENT GOVERNMENT INTERVENTIONS AS EFFECTIVE
- > **ALMOST ONE THIRD** OF ORGANISATIONS HAVE NO BUSINESS CONTINUITY PLAN IN PLACE

See ACCA's **Covid-19 hub**, which includes useful resources to help organisations deal with the impacts and implications, including advice for ACCA members in practice and in business, students, and a section on wellbeing.