

Representing members in Ireland during Covid 19

The following is a summary of the representations made on members behalf in respect of Covid 19 issues. These were either made by ACCA directly or as a profession wide jointly agreed submission through CCABI.

Temporary Wage Subsidy Scheme (TWSS): there has been constant contact with Revenue on TWSS as issues arose from this emergency legislation. Revenue were very quick to issue clarification on their guidance as issues were raised. See [revenue guidance](#) on administration of the scheme and on the [qualification criteria](#) and finally on the extension of the scheme to business that [were late filing PAYE returns](#).

Essential services: representations were made to extend the definition of essential services to accountants undertaking wage bureau and other work for essential business. This allowed accountants travel to their offices to carry out this work.

Self-employed and the wage subsidy: representations calling for more measures for the self-employed.

Late filing of tax returns: The tax payment extension is only automatically allowed when tax filing is on time. Representation was made to clarify an illness or force majeure extension on a case by case basis for late filing of tax returns.

Liquidations: guidance was issued for Insolvency Practitioners on Section 587 meetings of creditors and other meetings of members and creditors during covid-19.

Local Enterprise Offices (LEO): access by ACCA members in practice to funds from the business continuity voucher/grant for their own clients. (micro clients)

Enterprise Ireland: access by ACCA members in practice to funds from the business financial planning grant for their own clients (SME clients)

Companies Registration Office (CRO): filing extension for companies affected by Covid 19.

Property Services Regulatory Authority: facilitating delays in filing accountants' reports

Law Society of Ireland: facilitating delays in filing accountants' reports

Matters in respect of Northern Ireland are listed on the ACCA UK Covid 19 hub.

Non-Covid 19 Representations continue

Some of the non-Covid 19 matters in progress are listed below:

- Work on aspects of the implementation of the 5th Anti-money Laundering Directive;
- Work with ODCE on other regulator information requests;
- Work on obligations of audit committees;

- Work on duties of directors and trustees of charities under current legislation;
- Internal reporting of matters of regulatory and legal concern including the requirements of the Protected Disclosures Act;
- Review of practical experience of applying the CCAB-I guidance on Anti Money Laundering;
- Transposition of Directive (EU) 2019/1023 of the European Parliament and Council on preventative restructuring frameworks, insolvency and discharge of debt;
- Technical guidance on implications of Register of Beneficial Owners (RBO) for insolvency practitioners;
- Restrictions on Exercise of Rights of Data Subjects for insolvency practitioners;
- A compendium of example audit reports in process of being drafted;
- Engagement with Department of Education and Skills regarding the financial statements for primary schools
- Engagement with the Commission for the Regulation of Utilities (CRU) on reporting to that agency;
- There were a total of 18 lobbying returns by CCABI in the last reporting period, see www.lobbying.ie
- Submission to Revenue on the treatment of directors with regards to PAYE modernisation via TALC Audit.
- Submission to Revenue on the Anti-Hybrid guidance notes via TALC BEPS.
- Submission to Revenue on the Transfer Pricing guidance notes via TALC BEPS
- CCAB-I had a conference call with Department of Finance and Revenue (in place of a scheduled meeting) to discuss the Anti-Tax Avoidance Directive (ATAD) Interest Limitation Rules as a follow up on the CCAB-I 2019 submission made.
- CCAB-I are due to participate in a stakeholder conference call on the Dividend Withholding Tax real-time measures in the coming weeks following the submission made in December 2019.
- CCAB-I participated in a stakeholder meeting with Revenue on the development of the guidance for DAC-6 mandatory disclosure rules.