

Changes to Foundation-level qualification award titles (June 2018) - FAQs

From the 6 June 2018 the titles of ACCA's Foundation-Level qualifications are changing to reflect their global regulation by the Office of Qualifications and Examinations Regulation (Ofqual) and their position on the Regulated Qualifications Framework (RQF).

1. What are the new titles?

The table below provides the new titles of our Foundation-level awards and the education standard that each award equates to in the UK education system.

New Foundation-Level Award Title	UK National Qualification Benchmark
ACCA Certificate in Audit (RFQ Level 4)	Certificate of Higher Education
ACCA Certificate in Taxation (RQF Level 4)	Certificate of Higher Education
ACCA Certificate in Financial Management (RQF Level 4)	Certificate of Higher Education
ACCA Diploma in Accounting and Business (RQF Level 4)	Certificate of Higher Education
ACCA Diploma in Financial and Management Accounting (RQF Level 3)	GCE A-Levels
ACCA Diploma in Financial and Management Accounting (RQF Level 2)	GCSE Grades A-C

2. Who are Ofqual?

The Office of Qualifications and Examinations Regulation (Ofqual) regulates qualifications, examinations, and assessments in England. Ofqual has approved ACCA as an Awarding Organisation and our Foundation-Level qualifications are listed on the Regulated Qualifications Framework (RQF).

3. Does Ofqual regulate qualifications outside England?

Where a qualification is regulated by Ofqual, the Awarding Organisation and the qualification will need to meet the same regulatory requirements regardless of where in the world the learner takes an assessment. This means that if a regulated qualification is taken by learners in a country outside England, it is still a regulated qualification when it is taken by those learners.

4. What is the Regulated Qualifications Framework?

The RQF provides a single, simple system for cataloguing all qualifications regulated by Ofqual. It's like a bookcase in a library, with qualifications indexed by their 'level' and 'size'. Qualifications at any specific level can be very different

from one another, for example in their content and purpose. Ofqual maintain a register that provides more detail on each qualification, which can be viewed via the following link - <https://register.ofqual.gov.uk/>.

5. What do the RQF level numbers mean?

RQF Levels indicate the difficulty and complexity of the knowledge and skills associated with any qualification. There are eight levels supported by three 'entry' levels.

6. What benefits will this recognition bring?

There are many benefits to qualification framework recognition. Most importantly, employers can be assured of the level and standard of your qualification. You may be able to obtain recognition of prior learning if you move on to further qualifications.

7. How does this impact me?

You do not need to do anything. Upon completion of a Foundation-Level qualification you will receive your award certificate with the new title.

8. Does it matter if I do not live in England?

Ofqual regulate ACCA's Foundation-Level qualifications globally meaning that ACCA students, regardless of geographic location, can enjoy the benefits of this recognition.

9. Have there been any changes made to the qualifications?

There has been no change to the content, delivery or assessment of our Foundation-Level qualifications.

10. I was awarded my qualification prior to 6 June 2018; will I receive a new certificate with the new title on it?

Students who were awarded a certificate prior to the 6 June 2018 will not be impacted and the original certificate awarded continues to be valid.