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Dear ACCA members,

Summer break and holidays are slowly ending. We hope you have enjoyed holidays and vacation with your families and came back well rested.

With the beginning of September, there is also AGM and Council representatives election approaching. It is important for us that as many ACCA Members as possible cast their vote. In this issue of Newsletter, you can find interview with Pavel Sustek FCCA who serves in International Assembly and has also something to say about Special resolutions 4–11.

Coming back to business, we have prepared non-formal event Back to Business on 3 September and there are also many other events that you can look forward to. We have prepared workshop on Cyber risk on 9 September and we also continue with the successful Management series workshops on 16 September.

Please also check the unique opportunity which is offered to ACCA members to gain the Certified Internal Auditor professional qualification with one challenge exam only. You can register by 30th September 2015.

We look forward to meeting you during our events during the Autumn!

Katka Benešová

Head of ACCA Czech Republic, Slovakia and Hungary



AGM elections:

Pavel Šustek FCCA on AGM 2015 and International Assembly



Pavel is a Brno based Global Controller for General Vacuum business unit and Country Leader for Czech Republic in Edwards Limited which is part Swedish Atlas Copco AB. He is an ACCA member since December 1999, fellow since December 2004 and member of International Assembly since 2014.

Pavel joined Edwards in 2009. Pavel's initial role was to establish and develop Financial Shared Service Centre ("FSC") in Brno. Before working for Edwards, Pavel started his career in PricewaterhouseCoopers audit where he spent eight years. After leaving PwC, Pavel worked for FEI Company as a Finance Director of their Brno based subsidiary and also as a Global Operations Controller. The period of two years before joining Edwards Pavel has been appointed Director for Finance & Administration for the new CEE acquisitions of Irish based Stafford Family.

What was your motivation to stand for International Assembly?

I like influencing things and being a member of the International Assembly gives me the opportunity to influence both, ACCA as global organization and the professional accounting community in the Czech Republic.

Can you briefly introduce International Assembly and its goals?

Assembly members bringing very important and latest insights from the countries and member base they represent. These are shared with ACCA Leadership. Also, Assembly members are asked to provide feedback and challenge Council proposals.

What is your feeling and experience from the International Assembly meeting you have attended?

There are two observations I'd like to mention. Firstly – I have realised how global ACCA actually is and where the growth potential lies. Majority of my Assembly colleagues represented emerging markets from Asia, Africa and South America. Seeing and recognizing ACCA's focus on USA was an additional nice surprise. Secondly – Growth in emerging markets is driven by a significant support from local authorities that are committed to fight corruption, financial and tax reporting irregularities. Unfortunately I cannot confirm this would be the case of Czech Republic and understood that experience of my other Central European colleagues is very similar.

What is the news in ACCA that you can share with your fellow members?

Whilst our core values – Opportunity, Diversity, Innovation, Accountability and Integrity did not change, the very new strategy introduced four new buzzwords representing outcomes that are required to sustain our #1 position – Attract, Develop, Sustain and Lead. I think their meaning is self-explanatory.

Why should ACCA members actively participate on ACCA's activities?

Accounting is a dynamic business and the Assembly members and regional ACCA leadership need not only receiving regular market feedback and ideas but also have ability to channel key messages to the ACCA member and student base.

Why do you think it is important to vote on the AGM resolution and vote for Council representatives?

Using our voting right is critical for ensuring that the interests of the majority of the member base are protected and executed. The way to get there is to read proposed resolutions and decide whether it is in line with the ACCA strategy and our regional interests or not. Similarly, voting for the right Council representatives is essential for ensuring that the best possible candidate represents our interests. This year, there are **eight Special Business resolutions (resolutions 4 – 11)** which have been put forward by a group of members in the UK. I feel very strongly that the adoption of any of these Special Business resolutions would jeopardise ACCA's future and that they are not fit for purpose in the fast-moving, competitive world in which professional accountancy bodies now operate. **I therefore recommend that you vote against these particular resolutions.**

Let's protect
ACCA's strengths
and continue to
take us forward
towards our
2020 Strategy

Think Ahead

ACCA

ACCA Annual General Meeting 2015

Have you voted?

Support the **ACCA Council** and VOTE on the:

- Special Resolutions
- Council Member Elections

To see the candidates up for election and the Council's views on the Special Resolutions visit:

www.accaglobal.com/agm



FOR AGAINST

In the **AGM Special Resolutions**, there are eight special resolutions (4-11) that have been put forward by a small group of our members.

The ACCA Council does not support these resolutions and would ask that **you vote against them.**

- 4 Council re-introduce at the request of ten or more members in the geographical areas of the existing Local Members' Networks a District Society to run by a local committee to run CPD events.
- 5 ACCA's chief executive and a minimum of two members of the executive team should hold ACCA membership and have qualified through the examination route. ACCA's secretary should hold a relevant professional qualification.
- 6 Senior management bonuses should only be paid after they have been approved by members voting in a general meeting and require 51% of the votes.
- 7 The senior management should be subject to the same disciplinary rules as ACCA members.
- 8 The minimum number of members' signatures required to submit a resolution should be ten.
- 9 All changes in subscriptions must be passed by a general vote of 51% of the members and supported by a full budget justifying any increases.
- 10 That the practice of delegated proxy voting ceases.
- 11 All senior (named) Council Officers be appointed by the members at the AGM and members of Council are given the right of free speech.



The Council strongly feel that the adoption of any of these special resolutions would jeopardise ACCA's future.

Find out more about the resolutions or hear from the Council members:

www.accaglobal.com/agm

Your Vote Matters!

Think Ahead

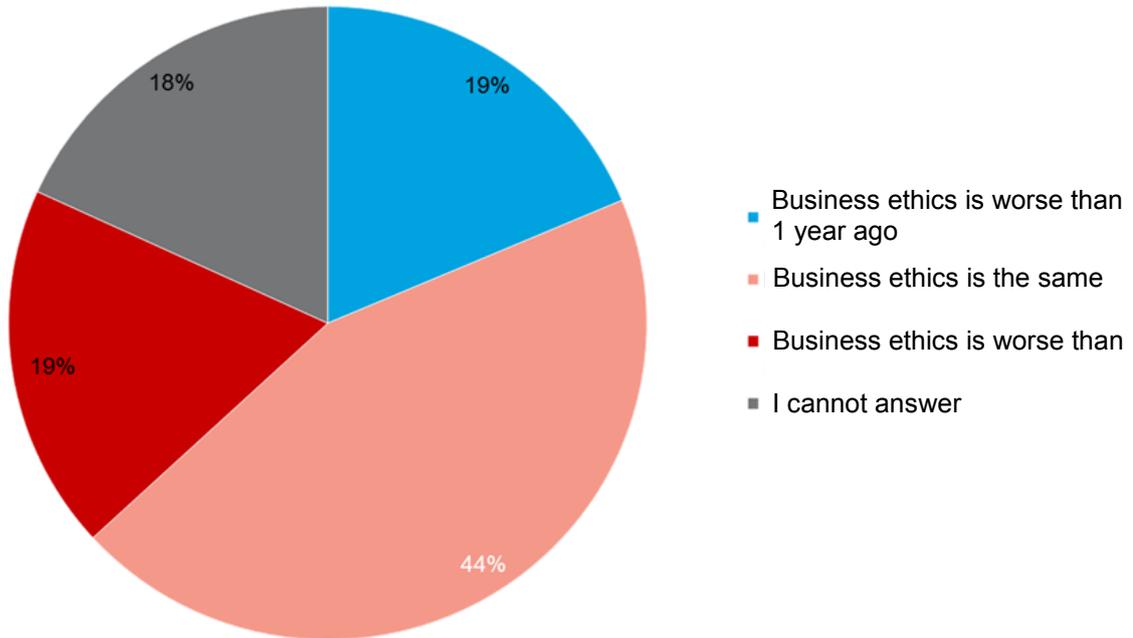
ACCA

Ethics Survey

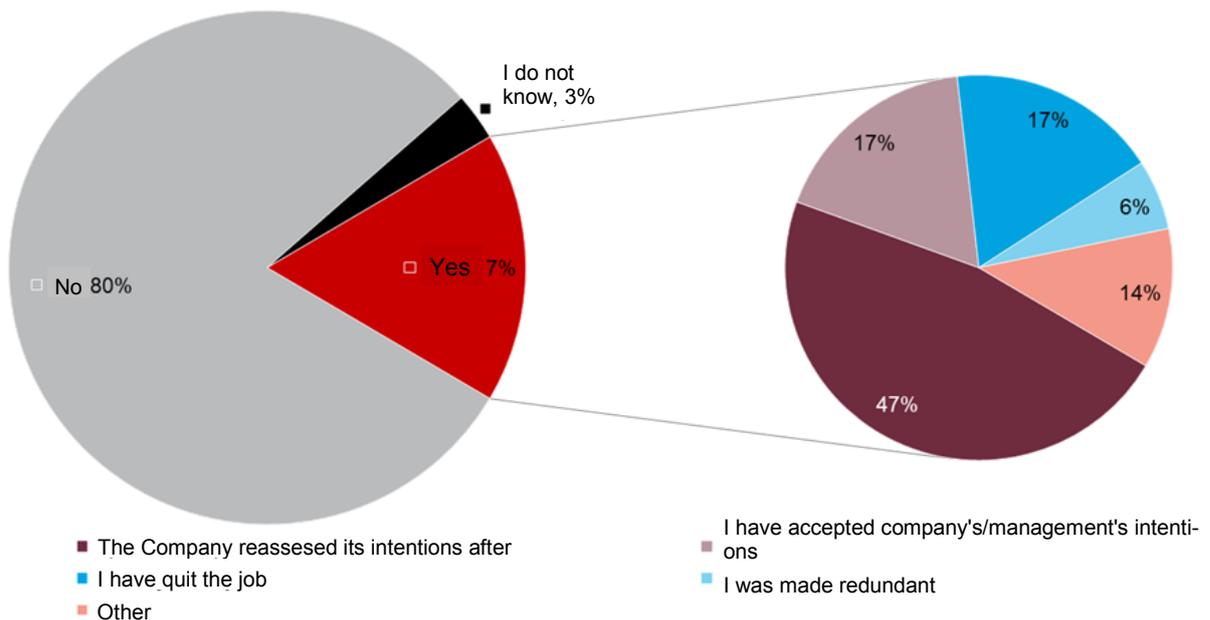
Thank you all, who have participated in our Business ethics survey. Below, you can find selected infographics you might be interested in.

Contact us at adam.zaydlar@accaglobal.com if you would like to receive the press release with more information.

What is the current level of business ethics (B2B) among companies in the country you work in?



Have you faced any ethical dilemma between your personal interest, your employer's or public interest in the last year?



CPD online

In this section, you can find some special offers for ACCA Members that are offered by our global partners. The offers expire by the end of August.

BPP are offering 50% off a select range of learning bundles:

Corporate reporting – 5 hours for 49GBP* (RSP 99GBP)

Financial supply chain management – 5 hours for 49GBP* (RSP 99GBP)

IFRS procedures – 5 hours for 49GBP* (RSP 99GBP)

Performance management – 7.5 hours for 49GBP* (RSP 99GBP)

Working across cultures – 5 courses for 49GBP* (RSP 99GBP)

Basics of communication – 10 hours for 99GBP* (RSP 195GBP)

Core business skills – 10 hours for 99GBP* (RSP 195GBP)

Financial management – 12.5 hours for 99GBP* (RSP 195GBP)

Communication – 20 hours for 150GBP* (RSP 295GBP)

Financial management - 24.5 hours for 150GBP* (RSP 295GBP)

Please book through [BPP online](#) and enter your ACCA username and password. When you have logged in please click on the '**International bundles**' from the Subject area and select your chosen course/s.

(*offer valid from 1 August until 31 August 2015)

ACCOUNTINGCPD.NET

This August's* offer from [accountingcpd.net](#) lets you:

buy [one IFRS online CPD course and get 10% off](#)

buy [two IFRS online CPD courses and get 20% off](#)

buy [three or more IFRS CPD online courses and get 30% off](#)

...and get access to your chosen until the end of July 2016

(*offer expires 31 August)

E-books for your learning

Whether you are looking for a book to help you with your CPD requirements or simply a book to read for your own pleasure, come and have a browse through our two new [online bookshops](#).

EVENTS CALENDAR, RESOURCES

Our main activities in the Czech Republic include ACCA club evenings, conference speeches, business breakfasts for companies, presentations to new ACCA students, events at universities and social events for member society. We organise an ACCA Club evening for members every month.

Thank you for joining us!

2015 Events - Outlook

ACCA Czech Republic wants to continuously support you in your career development in the year 2015.

As a part of our support, we are preparing several events that might be of your interest:

9 September: Cyber - A Financial Risk Rapidly Growing

20 October: Tax control

12 November: Tax control BRNO

Management series

16 September: Managing shareholder value

2 December: Fast close

TBC: Preparing company for sale

and many more!



CIA for ACCA Members

We have partnered with The Institute of Internal Auditors (IIA) - the acknowledged global leader of the internal audit profession - to provide you with a unique, one-time opportunity to earn the globally recognised Certified Internal Auditor® (CIA®) certification.

This gives you the opportunity to move into the fast lane of internal auditing excellence by registering for an accelerated version of the ACCA-CIA challenge exam. You will join the ranks of 130,000 CIAs around the world, who have earned this globally-accepted designation.



More information at

<http://www.accaglobal.com/us/en/discover/our-partners/professional-partnerships/cia-qualification.html>

Support for CFOs

ACCA has developed a dedicated online portal to support existing and aspiring chief financial officers (CFOs) develop their financial leadership and performance.

For more information and reports, visit roleofcfo.com

HOW DO YOU LIKE THIS PUBLICATION? WHAT WOULD YOU LIKE TO SEE IN THE NEXT ISSUE OF THE E-NEWSLETTER? Please let us know: adam.zaydlar@accaglobal.com