## 75 years of legacy. embracing tomorrow's possibilities.

ACCA Hong Kong Annual Review 2024-2025







### a word from our chairman

At ACCA, our mission has always been clear: to redefine the accountancy profession, empower career and business success, and equip our members with the skills needed for the future. These are not merely slogans, but deeply held commitments that have guided us for decades and are reflected in our enduring legacy. We have long celebrated innovation and opportunity for a transformative future, persisting with our dedication to harnessing new ideas and seizing possibilities in a world with rapid technological advances and shifting economic landscapes. In 2025, honouring 75 years of legacy in Hong Kong and embracing the possibilities ahead, we build upon that foundation of innovation and resilience, and continue to think ahead and nurture opportunities for our members and the communities we serve.

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Stanley Ho Chairman of ACCA Hong Kong

#### A Word from Our Chairman.

The past year has underscored the velocity of change in both global and local arenas. Generative artificial intelligence is reinventing how organisations analyse data and drive decision-making; economic shifts are redefining market dynamics; and societal expectations around ethics, governance, and sustainability are rising to the forefront of stakeholder agendas. ACCA's **Think Ahead** ethos remains indispensable. By embracing a forward-thinking mindset, we have not only weathered the uncertainties of our times but have also positioned ourselves as architects of the profession's future.

On the global stage, 2024 was a watershed year for ACCA. Our membership had surpassed 250,000 professionals worldwide – a clear indicator of ACCA's enduring appeal to accountants seeking rigorous qualifications and continuous development. Throughout November, we commemorated our 120th anniversary, celebrating a legacy that began with eight visionary founders in London in 1904 and has since grown into a global community of over a guarter-million members in 180 countries. This milestone reminded us that our collective history is not merely a record of longevity, but a testament to the spirit of innovation, inclusivity, and public good that has defined ACCA since its inception.

Complementing these membership milestones, ACCA's commitment to excellence was recognised in two prestigious awards. We were named **Accountancy Body of the Year** at the PQ Magazine Awards, a distinction attributed to our unwavering dedication to high-quality innovation. We were also honoured as Professional Body of the Year at the International Accounting Awards in London, recognised for our robust support for students and members and leadership in sustainability initiatives.

Building on that momentum, we introduced the *Professional Diploma in Sustainability*, a cutting-edge gualification designed to equip finance leaders with the knowledge and skills to drive positive environmental, social, and governance outcomes in their organisations. This new diploma embodies ACCA's belief that sustainability must be mainstreamed into every aspect of professional practice, ensuring our members are prepared to guide businesses toward long-term resilience and responsible success.

Closer to home, 2025 marks a profound milestone for ACCA Hong Kong: 75 years since ACCA first established a presence in this distinguished international financial centre. Since 1950, we have championed the development of the profession, forging vital partnerships that have strengthened the city's reputation for excellence. Our **O ACCA × HKICPA dual-membership collaboration** exemplified our commitment to career mobility and a truly global outlook for local professionals.

Equally significant was the renewal in March 2025 of our Memorandum of Understanding (MoU) with The University of Hong Kong's Business School. This MoU renewal reaffirms our joint mission to cultivate the next generation of accounting and finance professionals. Through expanded internship placements, tailored research collaborations, and enhanced mentorship programmes, we are nurturing

talent equipped not only with technical expertise but also with the critical thinking and ethical foundations that will define the future of finance.

Our role as a convenor of thought leadership was on full display at the cross-industry roundtable we hosted in November 2024. Drawing together leaders from various sectors - from accounting, legal, healthcare to engineering, and joined by our Global President, Ayla Majid, we explored how professional services can catalyse economic growth and reinforce Hong Kong's status as a premier international financial centre. Participants highlighted the need for strategic collaboration across stakeholder groups to unlock new areas of growth, from low-altitude economy infrastructure to tokenised capital markets. By fostering a collective vision, the roundtable demonstrated our capacity to shape discourse and drive positive change.

Beyond our professional endeavours, ACCA Hong Kong's deep roots in community welfare were recognised once again this year. For over two decades, we have been honoured as a caring organisation, a reflection of our ongoing support for education outreach, youth financial literacy programmes, and charitable partnerships. These efforts remind us that our profession's purpose extends beyond balance sheets to the betterment of society at large.

Our influence has also been resonated in the public sector. Through our submissions to the 2025 Government Budget, ACCA Hong Kong advocated for policies that advance the digital transformation of public services, diversify revenue streams, and stimulate economic growth. I am proud that many of our proposals were adopted by the Financial Secretary, highlighting ACCA's role as a trusted voice in shaping Hong Kong's economic and social wellbeing. Having served on the Tax Sub-committee of ACCA Hong Kong since 2017, this work is particularly close to my heart.

As we celebrate our local root and global presence, we recognise that our respect for past achievements fuels our readiness to seize the opportunities ahead. Structural changes in the global economy call for even greater boldness in thinking ahead. ACCA will continue to innovate through digital learning platforms and Al-driven insights, to build resilience via world-class programmes spanning sustainability. data analytics, and ethics, and to collaborate deeply with policymakers, employers, and academic partners to foster an environment where integrity and agility go hand in hand.

To all ACCA Hong Kong members, future members and stakeholders, I extend my heartfelt gratitude. Your dedication drives our mission to explore new frontiers, lead with purpose, and be the champion in redefining accountancy.



#### About ACCA – Our Legacy & Growth.

#### We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over **257,900** members and over **530,100** future members in **180** countries.

ACCA now has around **29,000** members and over **103,800** future members in China, with representative offices and contact points in 11 cities including Beijing, Shanghai, Guangzhou, Shenzhen, Chengdu, Shenyang, Qingdao, Wuhan, Changsha, Hong Kong SAR and Macau SAR.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at 🌪 accaglobal.com/hk or follow ACCA Hong Kong on social media:

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#### About ACCA – Our Legacy & Growth.

For ACCA, 2024-25 was a year of celebration. We surpassed 9 250,000 members worldwide during our ● 120th anniversary year in 2024, while 2025 marked the ● 75th anniversary of ACCA's presence in Hong Kong.

Adding to these milestones, ACCA was honoured as the Professional Body of the Year by both the International Accounting Forum Awards 2024 and the PQ Magazine Awards 2024.

According to the 2024 edition of the *Second Second Second* Financial Reporting Council (FRC), providing statistical info and trends on various accountancy bodies:

#### Truly Youthful Largest reach membership global ACCA has relatively high ACCA boasts over 691.000 ACCA stands out as the only members and students proportion of members aged truly global accountancy under 35 (23%) globally, surpassing other body, with an unmatched bodies in size and influence global reach among other bodies

Join us in celebrating our vibrant community and the strength we bring to the profession worldwide!

#### **Committee of ACCA Hong Kong**

#### Past Chairmen / Presidents

Term	Name	
1950/51	J Brown	
1951/52	Thomas Le C Kuen	
1952/53	P W Wood	
1953/54	P W Wood	
1954/55	Henry Sidbury	
1955/56	J A Bendall	
1956/57	J A Bendall	
1957/58	W P Birthwhistle	
1958/59	W P Birthwhistle	
1959/60	M W Kwan	
1960/61	M W Kwan	
1961/62	F H Fell	
1962/63	M W Kwan	
1963/64	M W Kwan	
1964/65	Charles Mar Fan	
1965/66	Charles Mar Fan	
1966/67	M W Kwan	
1967/68	D J Rendell	
1968/69	Ronald F S Li	
1969/70	H W Leung	
1970/71	M W Kwan	
1971/72	A E Chaney A E Chaney	
1972/73		
1973/74	C J W Mooney	
1974/75	C J W Mooney	
1975/76	Samuel M H Wong	
1976/77	Samuel M H Wong	
1977/78	Denis Evans	
1978/79	Dennis Chan	
1979/80	Dennis Chan	
1980/81	John Chan	
1981/82	Stephen N W Lo	
1982/83	Hung Hon	
1983/84	Andrew Lam	
1984/85	Raymond Chan	
1985/86	David T W Tsoi	
1986/87	Louis K N Leung	



THINK AHEAD

Term	Name
1987/88	Robin S W Ching
1988/89	Charles C W Fung
1989/90	Tai Hay Yuen
1990/91	Frank Y S Choi
1991/92	Fanny P P Lai
1992/93	Joseph K C Lo
1993/94	Kenneth Y K Lam
1994/95	David K F Li
1995/96	Angel Y Y Yan
1996/97	Paul M P Chan
1997/98	Alice W Y Chan
1998/99	Samuel K O Wong
1999/00	Alex C B Wong
2000/01	Kevin S K Lau
2001/02	Richard P Y Sun
2002/03	K C Law
2003/04	Leo C M Lee
2004/05	Victor C K Ng
2005/06	Jimmy W K Chung
2006/07	Dilys S F Chau
2007/08	Morison C K Chan
2008/09	Kelly Y S Chan
2009/10	Judy S P Wong
2010/11	Rosanna Y T Choi
2011/12	Bernard T L Wu
2012/13	William T L Mak
2013/14	Roy C W Tsang
2014/15	Fergus W T Wong
2015/16	Arthur K Lee
2016/17	Alice K M Yip
2017/18	Teresa P S Tso
2018/19	Natalie W M Chan
2019/20	Kenneth K W Wong
2020/21	Ernest Y K Wong
2021/22	Jennifer Y C Tan
2022/23	Winnie W Y Ki
2023/24	Dr Danny C W Po

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#### **Truly Global Membership Recognition.**

#### Strategic Alliance with CA ANZ

This strategic alliance between ACCA and Chartered Accountants Australia and New Zealand (CA ANZ) represents the voice of 900,000 members and future professional accountants around the world, who share the commitment to uphold the highest ethical, professional and technical standards. Sharing our expertise and combining our resources allows us to strengthen our reach and relevance. It also enables us to provide better support and resources to members and other stakeholders. Learn more about the benefits **phere**.

#### **Mutual Recognition Agreement** with **HKICPA**

ACCA and the Hong Kong Institute of Certified Public Accountants (HKICPA) have a Mutual Recognition Agreement (MRA), streamlining the pathways for members of ACCA and HKICPA to join the other body, supporting professional recognition and career flexibility within the accounting community in Hong Kong. Full details are available on our website's 🗩 FAQs.

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#### **Strategic Partnership Agreement** with UAE AAA

The United Arab Emirates (UAE) aspires to become the leading financial services centre globally. To achieve this, there is a government-led drive to develop the national accountancy profession. ACCA has signed a long-term strategic partnership agreement with the Accountants and Auditors Association (AAA) of UAE, enhancing ACCA members in the region with dual membership of both ACCA and AAA. This is a very exciting time to be part of such an innovative network, working towards developing a leading financial centre in the UAE and the wider region.

#### **Direct Admission to ACCA** Membership

The ACCA designation is a symbol of excellence and recognised by employers around the world. Through our global network of partnerships and recognition of professional gualifications, we have established various Direct Membership Routes, enabling member of a body in good standing, having qualified through an appropriate gualification recognised by ACCA, to apply directly for the world-class ACCA membership.

Let your non-ACCA peers know about these direct membership routes by sharing this **D** link with them now.

#### **Truly Global Membership Recognition.**

**Global Career Opportunities for ACCA** Professionals

ACCA membership unlocks career opportunities worldwide. Our global network supports members working across industries and regions, empowering professionals to build careers without borders. Choose your destination for relevant information supporting anyone thinking of moving abroad:

Click 🚺 to learn more

#### **Recognition as High-end Talents** by China Government Authorities

ACCA members are being recognised as High-end Financial Talents by various government bodies all over China. Due to the exceptional competitiveness and professionalism demonstrated, ACCA members have been recognised by many government agencies including Beijing, Shanghai, Tianjin, Nanjing, Ningbo, Hangzhou, Chengdu, Chongging, Wuhan, Guangzhou, Zhuhai, Huizhou, Shenzhen, Qingdao, Nanchang, Dalian, Xi'an, Shenyang, Nanning, Jiangsu, Zhejiang, Anhui, Henan, Sichuan, Hubei, Hainan, Yunnan, Gansu, Fujian, Zhanjiang and Hebei.

The ACCA Qualification is so well regarded that it is used as criteria to assess whether employees have the professional competence to be promoted to senior management in some provinces. Incentive measures have been introduced to attract ACCA members to be employed locally, which includes benefits such as positional titles, bonus, awards, subsidies, housing, health care, children education and family care etc. Having the ACCA designation opens doors to limitless career opportunities and advancement paths, and better employability globally.

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Truly Global Membership Recognition

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#### Membership Value – Shaping Future Skills.

#### **CPD** is in our **DNA**

#### Throughout the past year, around **170** CPD hours, including webinars and conferences covering global and local heated issues as well as technical topics were offered to our Hong Kong members to meet their various needs.

The CPD events were designed around the seven capabilities needed by professional accountants listed in the ACCA Career Navigator to enable members and future members to meet the ever-changing needs of the accounting profession. Most of our CPD events provide on-demand sessions for our members and future members to get themselves equipped anywhere and anytime at their convenience.

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ACCA Hong Kong Annual Review 2024-2025

Click 🔀 to learn more

#### Membership Value – Shaping Future Skills.

#### **Annual Conference**

The ACCA Hong Kong Annual Conference 2024 was conducted physically on 29 June, with on-demand conference available after the live event. Themed Confidence in Action: Rejuvenating Hong Kong for New Horizons, the conference delved into Hong Kong's unique strengths and competitive advantages, uncovering its role as a key player in regional business ecosystems and its excellence in professional services.

ACCA Hong Kong was very honoured to have Agnes Chan, BBS, Chairman, The Hong Kong General Chamber of Commerce as the Guest of Honour; and Joe Ngai, Senior Partner and Chairman - Greater China, McKinsey & Company as the Keynote Speaker. An exceptional line up of heavyweight speakers including senior finance leaders, C-suite executives, high-profile leaders from the commercial sector and accounting professionals of ACCA were also invited to share their insights on emerging opportunities and strategies to sustain Hong Kong's competitiveness and foster economic resilience, paving the path to high-quality development and long-term success.







**1 Agnes Chan**, BBS, Chairman, The Hong Kong General Chamber of Commerce delivering an opening speech at the conference

**2** Joe Ngai, Senior Partner and Chairman - Greater China, McKinsey & Company delivering a keynote speech on the global economic outlook and emerging opportunities for Hong Kong

3 (from left) Professor Andrew Chan, SBS, JP, President, GBA Business School leading a panel discussion on unravel Hong Kong's unique advantages and its enduring significance to regional businesses in different industries with four industry experts including Dr King Au, MH, Executive Director, Financial Services Development Council; Nick Chan, MH, JP, Director, AALCO Hong Kong Regional Arbitration Centre; Dr Patrick Lau, Deputy Executive Director, Hong Kong Trade Development Council; and Professor Dennis Lo, SBS, JP, the then Associate Dean (Research), Faculty of Medicine, The Chinese University of Hong Kong

4 (left) Bryan Wong, Head of Charities (Positive Ageing and Elderly Care), The Hong Kong Jockey Club leading a panel discussion on Hong Kong's role in global professional services and how practitioners in Hong Kong can thrive amid challenges with four industry experts including Dr Andrew Lo, Head A&S Family Advisory North Asia, Global Wealth Management, UBS AG; Dr Danny Po, FCCA, ACCA Hong Kong Chairman 2023-24; Dr Christopher To, Chairman, The Hong Kong Institute of Directors; and Andrew Tsui, Chairman, Hong Kong & Southern China, Korn Ferry

#### Membership Value – Shaping Future Skills.



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#### **Annual Tax Conference**

global and local uncertainties.

The conference kicked off with an insightful analysis on the global uncertainties and their impacts to local businesses. It was followed by a thought-provoking fireside chat with the Commissioner of Inland Revenue, offering timely updates on Hong Kong's tax landscape. Two dynamic panel discussions then provided practical insights on navigating cross-border tax disputes and implementing strategic international business restructurings, particularly in operations and supply chains.

1 Irina Fan, Director of Research at the Hong Kong Trade Development Council, delivering an insightful analysis on global uncertainties and their ripple effects on Hong Kong businesses

2 (from left) Benjamin Chan, JP, Commissioner of Inland Revenue, Inland Revenue Department sharing invaluable insights on the latest tax developments in Hong Kong during an engaging fireside chat hosted by Anita Tsang, FCCA, Advisor, Tax Sub-committee, ACCA Hong Kong and Partner, Tax Policy and Knowledge Management, KPMG China

3 (from left) Polly Wan, FCCA, Co-chairman, Tax Sub-committee, ACCA Hong Kong and Partner, Tax & Business Advisory Services, Deloitte China leading a panel discussion on mitigating risks in cross-border tax disputes with four tax experts including Petrina Chang, Transfer Pricing Partner, Deloitte China; Wilson Cheng, FCCA, Vice Chairman, ACCA Hong Kong and Partner, Tax Leader, Hong Kong and Macau, EY; Jenny Hau, Assistant Vice President, Pacific Century Group; and Rebecca Wong, FCCA, South China Tax Markets Leader, PwC

4 (from left) Gloria Chan, FCCA, Co-chairman, Tax Sub-committee, ACCA Hong Kong leading a panel discussion on tax considerations and strategies in supply chain restructuring with three tax experts including Kenneth Leung, Partner, KPMG China; Kenny Wei, FCCA, Member, Tax Sub-committee, ACCA Hong Kong and Partner, Transfer Pricing Services, EY; and Ce Wu, FCCA, Senior Director – APAC Tax and Global M&A Tax, ams OSRAM Group





#### ACCA Hong Kong hosted its Annual Tax Conference 2025 online on 22 March. Themed From uncertainty to strategy: Tax insights for businesses in Hong Kong, the conference brought together government officials, industry experts and tax professionals to explore how businesses can stay competitive and manage risks through tax strategies in light of

#### Membership Value – Shaping Future Skills.

#### **Professional Development Hub**



To better support our valued members in future-proofing their competitiveness for success in the modern business world, ACCA Hong Kong Professional Development Hub provides easy access to a world of online resources and CPD events for our members' professional development, enabling them to anticipate the ever-changing needs of the accounting profession at their fingertips.

#### Support to members with different needs

ACCA Hong Kong is always committed to catering CPD support to our members with different needs. **ACCA's Subsidy CPD Scheme** has been rolled out starting from July 2018. For selected CPD events, three percent of seats are open on a complimentary and first-come, first-served basis to members who are currently entitled to reduced subscription and retired members on ACCA's register.



ACCA Lifetime Membership recognises our retired members and the contribution they've made to the profession over the course of their career. You may have retired but we're still here to support you.

We understand that some circumstances are unique, so please don't hesitate to contact us at A hkinfo@accaglobal.com should you have any questions about your ACCA membership.

#### Make your voice count and help us improve

Each month, a selected group of members is invited to share their thoughts and experiences with us. Every member receives one invitation per year to provide meaningful feedback which takes less than ten minutes. Invitations are sent from ACCA.research@accaglobal.com, and members are encouraged to share what they value most about ACCA and where they see room for improvement. All feedback is carefully analysed and plays a vital role in shaping future enhancements to the member experience.





THINK AHEAD

Membership Value – Our Thriving Community

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AGM & Annual Dinner

ACCA Hong Kong celebrated a successful AGM and Annual Dinner on 11 September, under the theme 120 Years of Global Connections. Empowering a Quarter Million Professionals.





THINK AHEAD

Membership Value – Our Thriving Community

#### **Global President Visit & Milestones Celebration**

#### On 26 November, we gathered for an amazing evening at the ACCA Hong Kong Milestones Celebration.

The year 2024 was particularly special as we celebrated ACCA's 120th anniversary! We were privileged to have 
Ayla Majid, ACCA's Global President, graced us with her presence and shared her inspiring vision for our global community. During the event, we honoured not only our new ACCAs and FCCAs, but also acknowledged our esteemed members who reached remarkable milestones with ACCA. The occasion also spotlighted the exceptional achievements of our future members who excelled in their ACCA exams.

Reflecting on our strong legacy and the vibrant growth of the ACCA family – united by a global vision and local wisdom – we look forward with renewed excitement for what lies ahead.







Membership Value – Our Thriving Community



#### **Economic Outlook Breakfast Briefing**

#### On 14 January, ACCA partnered with The British Chamber of Commerce in Hong Kong (BritCham HK) to host an engaging breakfast briefing, exploring the economic outlook for Hong Kong SAR and Mainland China in 2025.

Amid global uncertainties, our expert panel explored the implications of ongoing trade tensions, the domestic economic landscape, and potential government stimulus measures to revitalise growth.

The event featured esteemed speakers: Erin Xin, Greater China Economist at HSBC; Tommy Han, Chair of the China Committee at BritCham HK and Government Relations Director at Prudential Plc; and Paul McComb, Executive Director of BritCham HK who moderated the panel. Their insights shed light on the interconnected factors influencing cross-border trade and investment, offering attendees a nuanced understanding of future opportunities and challenges in a rapidly changing global environment. Attendees gained valuable insights while networking over breakfast, reinforcing ACCA's commitment to fostering business connections and growth.











#### Young Members Networking at the British Consulate

On 29 October, we had the pleasure of hosting an exclusive networking event at the British Consulate General in Hong Kong for our Young Members Sub-committee.



It was a great opportunity to connect, learn about the Consulate's functions, and engage with colleagues from the Consulate and fellow ACCA members. We extend our sincere thanks to the Consulate team for their warm hospitality.

#### Science Park Visit: AI and Semiconductor Innovations

#### On 15 June, ACCA organised an exclusive visit to the Science Park for members with a keen interest in AI and technology. This event provided a unique opportunity to delve into the latest advancements in hardware and semiconductor technology.

The visit commenced with an exploration of the Experience Centre, where members were introduced to groundbreaking innovations and interactive exhibits. This was followed by a tour of the Hardware Lab, offering a closer look at the cutting-edge developments shaping the future of technology.

The event concluded with a networking session and tea reception, fostering meaningful connections and insightful discussions among members. This gathering not only facilitated the exchange of ideas but also strengthened professional relationships within the ACCA community.





#### **Exploring Career Opportunities in Family Offices**





On 4 July, ACCA Hong Kong collaborated with the CFA Institute and the Centre for Family Office of The Chinese University of Hong Kong to host a panel discussion exploring career opportunities in family offices. Our speakers shared insights on specialised skills needed to assist family businesses and their unique needs.

#### **Celebrating International Women's Day**

ACCA Hong Kong took part in the Unleashing your Potential event on 25 March, jointly organised by The Association of Women Accountants (AWAHK) and EY, and co-organised by the Shenzhen Hong Kong Macau Women Directors Alliance (WDA), ICAEW, together with ACCA. Thank you to all the inspiring speakers who joined us in promoting equal opportunities and fostering a more inclusive future, where everyone can unleash their potential in a better world.





#### **CPA Sports Carnival**



embodying the positive spirit of our community.



ACCA Hong Kong proudly supported the CPA Sports Carnival 2024 to promote work-life balance among accounting professionals on 4 May at Hammer Hill Road Sports Ground. Despite rainy weather, members and participants showed great enthusiasm and resilience,



## super connector.

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ACCA's Role in the Greater Bay Area

#### ACCA's Role in the Greater Bay Area.

#### **Greater Bay Area CFO Summit**

The ACCA Greater Bay Area (GBA) CFO Summit 2024 was successfully held on 26 November under the theme Bay Area Synergy: Navigating Global Trade Opportunities and Challenges. Against the backdrop of China's deepening reforms, the summit brought together industry leaders and experts to discuss how to capitalise on the GBA's growing role as a key internationalisation platform and address challenges in global trade.

We were honoured to welcome Joseph Chan, Under Secretary for Financial Services and the Treasury of the Hong Kong SAR Government, as Guest of Honour. He highlighted the GBA's vast potential and Hong Kong's strategic role as a 'super connector' and 'value creator', supported by government policies.

The event featured a welcome address by ACCA China Director Ada Leung and a keynote speech by ACCA Global President Ayla Majid, FCCA, who emphasised the critical role of accountants in driving sustainable business practices and climate action. Interactive dialogue sessions focused on enhancing Hong Kong's position as an international financial and trade hub and fostering greater collaboration within the Bay Area.

The summit concluded with a cocktail reception, providing valuable networking opportunities and strengthening partnerships among participants.







ACCA's Role in the Greater Bay Area

#### ACCA's Role in the Greater Bay Area.

#### ACCA Greater Bay Area Career Day 2024

The ACCA Greater Bay Area (GBA) Career Day was successfully held in Shenzhen on 21 September. This event provided ACCA future members with valuable opportunities to showcase themselves and connect with top employers.



Undergraduate and postgraduate students of Hong Kong and Macau joined the Career Day with face-to-face conversation with employers across the region. Fast track passes from different employers were given to ACCA students to speed up their path to success.





## career support.



#### Supporting Your Career – Employability & Opportunities.

#### **Employer Excellence Awards**

On 26 November, we had the honour of presenting the ACCA Hong Kong **Employer Excellence Awards 2024 during our Milestones Celebration.** 





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This prestigious accolade recognised the outstanding commitment of our employer partners and their significant contributions to the accounting profession in Hong Kong. We celebrated the dedication of award-winning firms and organisations in nurturing talent and fostering professional excellence. Their unwavering support plays a vital role in shaping the future of the profession.

The evening was filled with inspiring moments and a shared vision for growth, reflecting the strong partnership between ACCA and our employer community. Congratulations to all awardees for their exemplary leadership and commitment.

Around the world, successful organisations of all types and sizes choose ACCA because:



Source: 2024 ACCA global employer survey

#### **Employers Endorsements Hub**

The **DACCA Endorsements Hub** offers valuable insights into how employers and finance leaders recognise and value ACCA Qualifications in the workplace. Learn more about employer perspectives about ACCA and its members.



## think ahead Stay ahead

ACCA Hong Kong Annual Review 2024-2025



Empowering Our Future Generation to Stay Ahead

#### **Empowering Our Future Generation to Stay Ahead.**

#### Renewing the MoU between ACCA and HKU Business School

On 4 March, ACCA and HKU Business School renewed their Memorandum of Understanding (MoU), marking the third MoU between the two organisations and reaffirming their shared commitment to nurturing future leaders in accounting and finance.



This renewed MoU extended ACCA's benefits to HKU Business School's undergraduate programmes, including the Bachelor of Business Administration in Accounting and Finance and Accounting Data Analytics. More than 1,200 students benefited from integrated ACCA frameworks and accreditation, enhancing their learning experience and providing a competitive advantage in the job market.

A key feature of the partnership was the ACCA Accelerate Programme, a

fast-track pathway embedded within HKU Business School's curriculum to help students progress efficiently towards ACCA professional membership. In 2025, the collaboration also included the **HKUBS x ACCA Greater Bay Area Study Tour**, which offered shortlisted students an immersive learning experience with industry leaders and regulators.

Professor Hongbin Cai, Dean of HKU Business School, highlighted the strong synergy between the two institutions, emphasising how this partnership empowers the next generation of leaders across accountancy, tax, law, and beyond. This agreement strengthened both organisations' global standing and reaffirmed Hong Kong's position as a leading academic hub.

#### **Insights Sharing at Academic Insight Day**

On 9 November, ACCA hosted the Academic Insight Day, welcoming around 30 academics from 12 universities and institutions.



Under the theme **Inspire, Innovate, Integrate: Shaping Tomorrow's Accountants**, the workshop fostered discussion on motivating and engaging the younger generation, addressing regional differences, and exploring opportunities arising from ESG and sustainability.

ACCA's Policy Manager shared the latest insights on **Global Talent Trends**, along with research on sustainability and technology, supporting academia in preparing future professionals for evolving challenges.

#### Equipping the next generation with financial literacy at the International Economics Olympiad

ACCA recognises the importance of equipping the next generation with essential accounting and financial knowledge, a crucial competence for navigating the complexities of the global economy and achieving long-term success across all career paths, including entrepreneurship.





Partnering with the International Economics Olympiad not only allows us to reach a diverse group of talented participants but also provides a platform to foster interest in accounting, finance and economics from an early age.





#### Making a Difference – Our Community Impact.

#### **Community Day**

#### We were honoured to have the Hon Paul Chan, Financial Secretary of the HKSAR Government as our guest of honour to kick off ACCA Community Day 2025 on 12 January at Chater Road, Sunday Pedestrian Precinct, Central.

It was wonderful to see accounting and finance professionals unite in the spirit of giving back to our local community. Together, we proudly showcased our commitment to social responsibility while celebrating ACCA's 75th anniversary in Hong Kong under the theme: **75 Years in Hong Kong: A Relay of Love for a Better Future**.

This year, we raised funds for local charities, supporting the Evangelical Free Church of China - Lok Yan Learning Centre, Healthy Hong Kong Limited, and the Hong Kong New Arrivals Services Foundation Limited. Our heartfelt thank you to all corporate sponsors: Chartwell Capital Limited, FWD Group, HK Asia Network Security Technology Limited, Tencent Charity Foundation, and VenusTech; our rickshaw teams for their thrilling races in support for a great cause; as well as all participants and volunteers who made this event possible!

Click 🕑 Watch the highlights video









#### Making a Difference – Our Community Impact.

#### **Elderly Visit**

ACCA was pleased to support the elderly visit organised by the Sham Shui Po District Elderly Community Centre of The Neighbourhood Advice-Action Council on 1 June. The centre arranged caring visits during the Dragon Boat Festival to deliver festive food and gift bags to elderly residents in Sham Shui Po District.

Volunteers were divided into small groups to facilitate closer personal interactions while bringing gifts and showing care to the elderly. We thank all volunteers who participated in this meaningful community outreach.





To support the public in completing their Tax Return – Individuals, ACCA had launched a series of **ChatACCA** videos to help the public with the most frequently asked questions on individual tax return.

Click 🕑 Watch the highlights video



At ACCA, we believe in being a force for good and making a positive impact – globally and locally. This is a testament to the hard work and compassion of our community of members and staff, and we remain dedicated to upholding our values and continuing to build a more caring, inclusive, and sustainable future.







In 2024, ACCA Hong Kong has been awarded the 20 Years Plus Caring Organisation logo by the Hong Kong Council of Social Service! This recognition celebrates ACCA's steadfast commitment to giving back to the community, empowering our stakeholders, and driving environmental sustainability over the past two decades.

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#### **Professional Insights & Leading Debates.**

#### **Budget Recommendations**

ACCA Hong Kong's Chairman, Stanley Ho (center), accompanied by Tax Sub-committee Co-chairs, Gloria Chan (left) and Polly Wan (right), presented 20 key measures for the HKSAR Government Budget 2025/26. These initiatives focused on cost-saving measures, expanding revenue streams, and enhancing community welfare, which were extensively covered in local media.

We welcomed the Financial Secretary's adoption of numerous of our proposals. These included providing incentives for the set-up of regional headquarters/ service centres, attracting foreign enterprises to establish privately offered funds, family-owned investment holding vehicles, increasing air passenger departure tax, expanding the scope of sports betting to include basketball matches, and transitioning the \$2 transport subsidy scheme from a flat-rate system to a tiered subsidy system.



#### **Policy Address**

#### ACCA Hong Kong proactively engaged with the Government ahead of the Chief Executive's Policy Address 2024 by submitting 11 targeted policy recommendations focused on three strategic areas:

- Strengthening Hong Kong's position as an international financial and innovation centre
- Advancing Hong Kong's transformation into a greener, more sustainable city
- Bolstering public confidence in Hong Kong's economic outlook



The Chief Executive's Policy Address reflected ACCA's key proposals, signaling a strong alignment with our vision for reform and sustainable economic development. ACCA Hong Kong welcomed the Address's emphasis on embracing change to drive growth and build a better future, reinforcing our role as a thought leader influencing policy to support the city's long-term prosperity.

nnovation centre ble city

#### **Professional Insights & Leading Debates.**

#### **Collaborative Initiatives on Emerging Topics**

Through collaborating with like-minded industry thought leaders in Hong Kong, we had delivered various joint events in 2024-25, informing and advancing global thought leadership within the profession, keeping our community at the forefront of emerging trends and ideas.

#### Exploring China's Sustainable Investment Landscape with HKTDC

On 5 September, ACCA and the Hong Kong Trade Development Council (HKTDC) jointly launched a research report titled *Seizing opportunities* in China's sustainable investment. This report was compiled after the two organisations surveyed 283 companies on their medium-term sustainability objectives. The research programme, which also included in-depth interviews with key industry representatives, aimed to evaluate the progress made by China-based businesses, as they align themselves with the Central Government's environmental priorities and explore the possibilities offered by green financing.



Diving into the role of professional services in strengthening Hong Kong as an international financial centre



Brought together by ACCA Hong Kong, a diverse group of representatives from the accounting, audit, tax, advisory, legal, mediation, healthcare/ insurance and engineering sectors, along with Ayla Majid, global president of ACCA, participated in a roundtable discussion in November 2024, which focused on the role of professional services as a catalyst of economic and client growth while enhancing Hong Kong's status as an international finance centre. A research report titled The Role of Professional Services in Strengthening Hong Kong as an International Financial Centre diving into the findings was released.

#### Leading Debates in Hong Kong



In 2024/25, ACCA Hong Kong submitted its responses to the following consultation documents:

- platform
- Family-owned Investment Holding Vehicles and Carried Interest

Submission to the Office of the Government Chief Information Officer on 'Digital Corporate Identity'

Submission to the Policy Address Team on 2024 Policy Address Public Consultation Submission to the Inland Revenue Department on Preferential Tax Regimes for Privately-offered Funds,

■ Submission to the Financial Secretary on 2025/26 Hong Kong Budget Submission



#### **Championing the Profession for a Changed World.**

Accountancy is being redefined in ways that are expanding and reshaping the role of the profession. Forward-looking accountants are driving sustainable businesses, embracing innovative tech and shaping future skills to succeed in a changed word. Through insights, learning, and qualifications, we're equipping accountants to make a real positive impact. That's accountancy redefined.

Our agenda for action focuses on three pivotal areas: sustainability, artificial intelligence and talent.

THINK AHEAD



#### Future ACCA Qualification – What Lies Ahead.



#### **Redesigning the ACCA Qualification for the Future**

ACCA announced a major redesign of its flagship ACCA Qualification, to be launched from mid-2027. The new qualification will place greater emphasis on employability, digital technology, and sustainability, ensuring that future accountants are equipped to meet the evolving needs of business and society.

Key features include new Employability Modules at every level, simulated work experiences in digital tech, ethics, and business management, and a new Data Science Professional exam option at the Strategic Professional level. Integrated, Al-enhanced learning journeys will further enrich the student experience. Importantly, ACCA has ensured a smooth transition for current students, with no disadvantage in progression or cost. This bold step reaffirms ACCA's commitment to preparing the next generation of finance professionals for a rapidly changing, opportunity-rich world.

Discover the **Discover the** Future ACCA Qualification now.

THINK AHEAD

ACCA Hong Kong Annual Review 2024-2025

#### Introducing the new BSc Professional Accountancy

From December 2025, eligible ACCA students, affiliates and members will have the flexibility to apply for a **BSc Professional Accountancy degree with** the University of London. This prestigious academic qualification, offered by one of the world's leading universities, can be pursued alongside progression towards ACCA membership.

With flexible study options and the ability to complete the programme from anywhere in the world, the BSc degree enhances students' CVs and helps them stand out in a competitive job market. Students can complete the degree in as little as 12 months, maximising their career opportunities by gaining a globally recognised qualification in a relatively short time.



#### **Financial Highlights.**

#### Financial highlights (for the year ended 31 March 2025)

#### Income

Courses and events enrollments

#### Expenditure

Corporate promotion Courses and events expenses Staff costs Business support and corporate costs

#### Notes

- 1 The accounting year end for the period from 1 April 2024 to 31 March 2025
- 2 Corporate promotion includes brand promotion and marketing expenses
- 3 Courses and events include annual conference, technical seminars and stakeholder events
- 4 Staff costs include salaries and wages, staff travel and meetings
- 5 Business support and corporate costs include rental, management, utilities, and office operating costs

THINK AHEAD

ACCA Hong Kong Annual Review 2024-2025



Year ended 31 March 2024	Year ended 31 March 2025	Notes
HKD 1,394,926	HKD 1,493,966	
644,786 2,919,230 18,875,582 4,447,006	678,705 4,693,682 20,013,784 4,181,488	2 3 4 5