

Immediate release

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## **ACCA Tax Conference 2024 concludes successfully Government reveals three key aspects for sustainable economic development**

**ACCA (the Association of Chartered Certified Accountants) Hong Kong** successfully held its ACCA Hong Kong Tax Conference 2024 last Saturday. Themed '**Resilience and Responsibility: Hong Kong's Tax Strategies for a Better World**', the conference featured a keynote speech by **Christopher Hui**, Secretary for Financial Services and the Treasury of the HKSAR Government. He shared the government's policies and strategies for promoting local economic development, sustainability, and a better future for Hong Kong. The event brought together professionals from the finance and accounting industry to discuss the latest trends in taxation.

As one of ACCA Hong Kong's flagship annual events, the ACCA Tax Conference holds great significance within the local accounting community. This year's conference was divided into four parts, focusing on relevant and timely hot tax topics. Guest speakers provided unique insights, covering areas such as Hong Kong's fiscal vision for sustainable growth, overview of Hong Kong's tax updates, fostering resilience in Hong Kong's business landscape, and tax implications of base erosion and profit shifting (BEPS) 2.0 and virtual assets for Hong Kong businesses.

**Christopher Hui, Secretary for Financial Services and the Treasury of the HKSAR Government**, said in his keynote speech, 'To achieve sustainable economic development in Hong Kong, we need to prioritise three key aspects: establishing a virtuous cycle of government revenue and expenditure, promoting mutual interaction between the real economy and the financial sector, and creating a closely interconnected ecosystem among enterprises, capital, and talent. In addition to proactively implementing measures to enhance competitiveness and explore new areas of growth, it is vital for the government to formulate appropriate tax policies to maintain Hong Kong's competitive advantage of a simple and low tax regime. This ensures that Hong Kong can continue to thrive with high-quality development.'

**Dr Danny Po, Chairman of ACCA Hong Kong**, said in his welcome speech, 'In an era of heightened geopolitical tensions and ongoing global tax reforms, the economic landscape has become increasingly complex. As Hong Kong strives to implement the global minimum tax rate, significant changes are anticipated in our tax system. We must ensure that Hong Kong has sustainable sources of income to support operations, facilitate infrastructure development, and adapt to the evolving business environment. Against this backdrop, the ACCA Tax Conference, themed 'Resilience and Responsibility', aims to explore strategies for achieving sustainable economic development. ACCA Hong Kong will continue to collaborate with society, providing support and assistance to our members in Hong Kong through our strong international network and high-level professional qualifications.'

ACCA, celebrating its 120th anniversary this year, is a forward-thinking professional accountancy body with a global reach and vision, playing a leadership role in developing the profession that drives a sustainable future for all. ACCA Hong Kong has strong relationship with government departments, policymakers and standard setters to provide timely advice on industry development and the overall

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wellbeing of Hong Kong. We extend our heartfelt thanks to the government for its support, the active participation of finance and accounting elites, and the sponsorship of Deloitte, EY, KPMG, and PwC, whose contributions have led to the success of this conference.

The ACCA Tax Conference has gathered experts from diverse backgrounds. Guest speakers and moderators are as follows:

***Keynote Speech: Hong Kong's fiscal vision for sustainable growth***

- Christopher Hui, Secretary for Financial Services and the Treasury of the HKSAR Government

***Presentation: Overview of Hong Kong's tax updates***

- Ingrid Lau, Partner, Integrated Tax and Business Advisory, PwC

***Panel Discussion: Fostering resilience in Hong Kong's business landscape***

- Charles Chan, FCCA, Co-chairman, Tax Sub-committee, ACCA Hong Kong and Tax Partner, PwC (Moderator)
- Dr Danny Po, FCCA, Chairman, ACCA Hong Kong and Senior Advisor, Deloitte
- Wing Chu, Principal Economist, Greater China Research Team, Hong Kong Trade Development Council
- Dr Kelvin Mak, FCCA, Associate Professor of Business Education, Department of Accounting, School of Business & Management, The Hong Kong University of Science and Technology
- Olivia To, Senior Vice President (Carbon Neutrality) Technology, Innovation and Entrepreneurship, Invest Hong Kong

***Panel Discussion: Tax implications of BEPS 2.0 Pillars One and Two and virtual assets for Hong Kong businesses***

- Wilson Cheng, FCCA, Co-chairman, Tax Sub-committee, ACCA Hong Kong and Partner, Tax Leader, Hong Kong and Macau, EY (Moderator)
- Sarah Chan, FCCA, APAC Tax Director, Belden
- Eva Chow, ACCA, Tax Partner, KPMG
- Tommy Hui, Senior Manager, Tax Services, PwC
- Kenny Wei, FCCA, Partner, Transfer Pricing, EY

- Ends -

Photo caption:



Christopher Hui, Secretary for Financial Services and the Treasury of the HKSAR Government, shared the government's policies and strategies for promoting Hong Kong's economic development and sustainability. ([Photo download](#))



Dr Danny Po, Chairman of ACCA Hong Kong, delivered the welcome speech. ([Photo download](#))

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## About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over **247,000** members and **526,000** future members in **181** countries.

ACCA now has over **29,000** members and **148,000** future members in China, with **11** offices in Beijing, Shanghai, Guangzhou, Shenzhen, Chengdu, Shenyang, Qingdao, Wuhan, Changsha, Hong Kong SAR and Macau SAR.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

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