

ACCA Hong Kong
Business Competition 2023

# Be You. Be part of Future Unicorn.

www.accaglobal.com/hk/bizcomp

Think Ahead

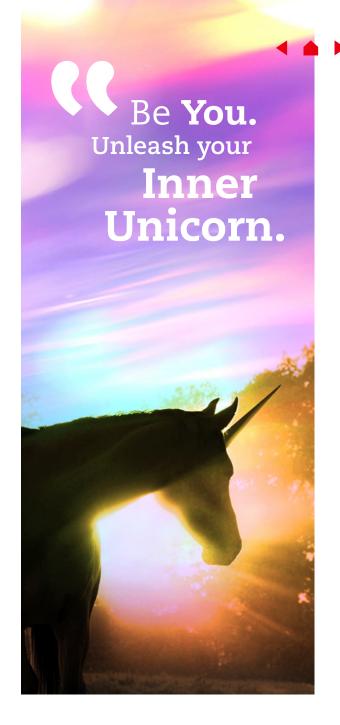


# About the Competition

In this competition, we invite you to form teams and take on the role of business consultants for a start-up company specialising in sustainable solutions. Each team will be randomly assigned one of the three real-life cases, apply your accounting and business knowledge to analyse and provide strategic recommendations, addressing the challenges faced by the start-up.

Taking the role as business consultants, your team will have to develop a visionary proposal that covers the following:

- Feasibility studies, business plans, brand positioning, market research on social needs and implementation strategies
- Sensible budget plan to optimise the financial return and sustainability of the new initiatives/ project areas.
- \* The case question and the evaluation criteria are designed solely for the purpose of ACCA Hong Kong Business Competition 2023.



The journey doesn't end here! As a reward for your innovation work, the winning proposal will put the selected start-up on a fast-track path to pitch for a HK\$100,000 grant from the Cyberport Creative Micro Fund (CCMF), supporting the start-up in expanding its operations while bringing your ideas to life. The vetting process will take place after the competition concludes.

# About the Start-ups





**Filix Medtech** engages enterprise grade Distributed Ledger Technology (DLT) for product traceability in various stages of the supply chain with mobile Near-Infra-Red (NIR) spectroscopy technology, computer vision, and advanced data analytics to facilitate on-spot verification of Chinese Medicines products, providing extra trust at consumer level while driving innovation within the traditional industry.

www.filix.hk





**MakeOmnia** focuses on 3D printer development and provides STEM education services. The 3D printer branded 'Mago' can run by a portable power bank. Its compact and lightweight design makes mobile printing possible. The company aims to provide low-cost 3D printing solution for schools and let every student benefit from STEM education over the world.

www.magoprinter.com





**R2C2** is the leading innovator of robot automation and collaboration platform to integrate different robots. The company mission is to create a sustainable future through robot automation and collaboration. R2C2 maximises work efficiency with accurate data collection, improves work safety by relieving humans from dangerous, repetitive and undesirable tasks.

www.r2c2.ai

# Why Join?

**Equip you with crucial skills** in critical thinking, market research, strategic analysis and financial planning

**Gain first-hand experience** in tackling real-life scenarios faced by start-ups and craft solutions that have the potential to reshape their future

**Learn from finance elites as coaches** who're ACCA-qualified professionals on developing a sound business proposal (Top 9 finalist teams)

**Empower the next unicorns** – contributing to the growth and success of real-life start-ups in sustainable practices

Impress your future employers or business partners – demonstrating your ability in driving change and creating positive impact for a better world

Gain internship opportunity – acquiring hands-on work experience in an exciting and dynamic start-up environment

Enrich your CV with digital credentials – building your personal brand on your social media platforms

Be You.
Empower the
Next
Unicorns.



#### **Eligibility for entry**

The competition is open to accounting / business full-time degree students from local institutions in Hong Kong SAR.

Each team shall consist of **3 to 4 students** from the **same university**.

At least one of the team members must be a penultimate / final year accounting / finance student.

#### **Key dates**

Wednesday, 18 October 4pm

Online application deadline

Saturday, 21 October 2-4pm

Online briefing session

Saturday, 11 November 2-4pm

Professional workshop cum coach meeting Saturday, 2 December 9am-3pm

Final Competition

#### **Apply now**

Don't miss out on this valuable opportunity to learn, grow, and transform our future with innovation. Join us in the ACCA Hong Kong Business Competition 2023, show us your innovative mind and skillset through real-life challenges, and be part of the solution to building a sustainable future for generations to come.

#### **ONLINE APPLICATION**

Please visit our website for more information and complete the online application at

www.accaglobal.com/hk/bizcomp



# **Awards & Recognitions**

#### **Awards**

**Grand Champion** 

**Outstanding Team (Start-up A)** 

**Outstanding Team (Start-up B)** 

Outstanding Team (Start-up C)

**Merit Award** 

**Best Proposal** 

**Best Budgeting** 

Team Excellence Award

**Best Presenter** 

#### **Prizes**

Trophy, cash prize of HK\$10,000 \*

Trophy, cash prize of HK\$4,000 \*

Trophy, cash prize of HK\$4,000 \*

Trophy, cash prize of HK\$4,000 \*

Cash prize of HK\$1,000 each for other 6 Finalist Teams

Cash prize of HK\$1,000

Cash prize of HK\$1,000

Cash prize of HK\$1,000

Cash prize of HK\$1,000

\* Full Sponsorship of ACCA Qualification Initial Registration Fee and ACCA Annual Subscription Fee (for one year) will be awarded to each member of the Grand Champion and all Outstanding Teams



## **Competition Schedule**

**Online Application** 

#### Deadline for submission:

Wednesday, 18 October 2023 (no later than 4.00pm)

Late submissions will not be accepted.

#### Briefing Session (virtual)

All team members are encouraged to attend the briefing session to get the first-hand information about the competition and the three tech start-ups.

Date: Saturday, 21 October 2023

Time: 2.00pm - 4.00pm

Webinar: The link will be provided to team leaders via email

Submission of Business Proposal (All contesting teams)

#### Deadline for submission:

Tuesday, 31 October 2023 (no later than 4.00pm)

All teams are required to submit a brief business proposal with no more than 6-8 A4-sized pages (including optional appendixes and references), and saved as a PDF file under 5MB. Together with the cover sheet, please send the PDF files in a single email to hkstudents@accaglobal.com with subject line titled 'ACCA Hong Kong Business Competition 2023 Business Proposal'. The proposal should be written in English, Arial font type and in font size 12.

Late submissions will not be accepted.

**Professional Workshop cum Coach Meeting** (Top 9 Finalist Teams)

Saturday, 11 November 2023

2.00pm - 4.30pm

More details will be announced in due course.

**Submission of Final PowerPoint Presentation** 

#### Deadline for submission:

Wednesday, 29 November 2023 (no later than 4.00pm)

The 9 Finalist Teams are required to submit their final business proposal in English and in PowerPoint format with no more than 20 slides (including optional appendixes and references). All teams are required to send the PowerPoint file together with the cover sheet in a single email to hkstudents@accaglobal.com with subject line titled 'ACCA Hong Kong Business Competition 2023 Final Presentation'.

Marks will be deducted for late submissions. The PowerPoint Presentation will be treated as the final version and cannot be modified at the Final Competition.

#### **Final Competition**

At the Final Competition, the 9 Finalist Teams are required to present their proposals to a panel of judges in English.

#### Date:

Saturday,

2 December 2023

Time:

9.00am - 3.00pm

More details will be announced in due course.

## Case Partner



#### About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 1,900 members including over 800 onsite and close to 1,100 offsite startups and technology companies. Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development and digital transformation by promoting strategic collaboration with local and international partners.

www.cyberport.hk

# Partner Organisation



# About Social Enterprise Business Centre (SEBC)

Jointly funded by the Hong Kong Bank Foundation and the Social Welfare Department's Partnership Fund for the Disadvantaged, the Hong Kong Council of Social Service established Social Enterprise Business Centre in 2008, to advance social entrepreneurship and mobilise social innovation.

www.socialenterprise.org.hk

**Diamond Sponsors** 

Deloitte.







### About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over **247,000** members and **526,000** future members in **181** countries.

ACCA now has over **29,000** members and **148,000** future members in China, with **11** offices in Beijing, Shanghai, Guangzhou, Shenzhen, Chengdu, Shenyang, Qingdao, Wuhan, Changsha, Hong Kong SAR and Macau SAR.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at

#### www.accaglobal.com/hk

or follow ACCA Hong Kong on social media:

www.facebook.com/ACCA.HongKong

www.instagram.com/acca\_hk

www.linkedin.com/showcase/acca-hong-kong

Sign up for ACCA's monthly e-magazine **Potential** to stay on top of industry news and trends!