

Mutual Recognition Agreement (MRA) between ACCA and CA Sri Lanka

1. Under this MRA, who is eligible to apply for membership of CA Sri Lanka?

If you are an ACCA member, you are eligible to apply for CA Sri Lanka membership via the MRA if you:

- qualified for ACCA membership via the ACCA Qualification
- have not been subject to disciplinary sanction within the seven years prior to your application
- are a resident of Sri Lanka at the time of your application
- have more than five years' relevant post-membership work experience.
- 2. I am an ACCA member that does not yet have five years' post membership work experience. Can I still apply to become a member of CA Sri Lanka under the terms of the MRA?

Yes. If you have less than five years' post-membership work experience, you may still be eligible for membership but will have to meet further requirements as follows:

- If you have more than three years' and less than five years' post-membership work experience, you will have to:
 - have relevant professional competencies achieved in practical training assessed by competency assessment review and viva voce.
- If you have less than three years' post-membership work experience, you will have to:
 - undergo one year of practical training as prescribed in the <u>CA Practical Training Guide</u>
 and
 - have relevant professional competencies achieved in practical training assessed by <u>competency assessment review and viva voce</u>.

For further information on the professional experience requirements, please see the FAQs here.

3. I achieved my ACCA membership via a direct membership route that did not require me to complete the ACCA Qualification. Am I eligible for membership via this MRA?

No, ACCA members that qualified through a direct membership route are not eligible.

4. How do I apply for CA Sri Lanka membership and what documents do I require?

If you meet all the eligibility criteria, you will need to do the following:

- Complete a CA Sri Lanka membership enrollment form
- Obtain a copy of your certificate attesting you as an ACCA member
- Request a letter of good standing from ACCA. This should confirm that you:
 - o are a full member of ACCA at the date of issuance of the letter
 - o are in good standing
 - have had no adverse disciplinary finding from ACCA in the previous seven years.

To apply for membership of CA Sri Lanka, you must submit your enrollment form, copy of your certificate of ACCA membership and your letter of good standing to CA Sri Lanka Registration by email to registration@casrilanka.org.