

PATHWAY FOR MIA MEMBERS TO ACCA

WHY DID MIA AND ACCA ENTER INTO THIS AGREEMENT?

In line with the Malaysian government's agenda and CSAP recommendations to increase the number of professionally qualified accountants in Malaysia; this agreement provides eligible MIA members with an incentivised pathway to ACCA, an internationally recognised professional qualification.

WHO IS ACCA?

ACCA (the Association of Chartered Certified Accountants) is the global professional body for professional accountants.

We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions, who work across a wide range of sectors and industries. We uphold the highest professional and ethical values.

We offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. Our qualifications and learning opportunities develop strategic business leaders, forward-thinking professionals with the financial, business and digital expertise essential for the creation of sustainable organisations and flourishing societies.

Since 1904, being a force for public good has been embedded in our purpose. In December 2020, we made commitments to the UN Sustainable Development Goals which we are measuring and will report on in our annual integrated report. We believe that accountancy is a cornerstone profession of society and is vital in helping economies, organisations and individuals to grow and prosper. It does this by creating robust trusted financial and business management, combating corruption, ensuring organisations are managed ethically, driving sustainability, and providing rewarding career opportunities.

And through our cutting-edge research, we lead the profession by answering today's questions and preparing for the future. We're a not-for-profit organisation.

Find out more at accaglobal.com

WHO WILL BE ELIGIBLE?

All MIA members of good standing who do not hold a professional accountancy qualification, registered as MIA members at the time of signing this Agreement and candidates who successfully register as MIA members while this Agreement is in force.

DOES THE AGREEMENT COVER MIA MEMBERS ONLY IN MALAYSIA?

No. The agreement offers MIA members around the world an incentivised pathway to ACCA.

WHAT IS THE TERM OF THE AGREEMENT?

The agreement commenced on 4 November 2014, was renewed in May 2018 and renewed again on 21 April 2021, for a period of three years. It will be re-visited for possible renewal in 2024.

DO I HAVE TO HAVE CERTAIN NUMBER OF YEARS OF EXPERIENCE TO BE ELIGIBLE?

As long you are a MIA member in good standing, you will be eligible for this incentive regardless of the number of years of working experience.

WHAT ARE THE INCENTIVES FOR MIA MEMBERS?

ACCA will provide a blanket exemption of nine papers (Applied Skills and Applied Knowledge) from the ACCA Qualification for all eligible MIA members. MIA members are only required to complete four Strategic Professional exams and the Ethics and Professional Skills Module (EPSM) of the ACCA Qualification.

Strategic Professional (essential)

- SBL Strategic Business Leader
- SBR Strategic Business Reporting

Ethics and Professional Skills Module (EPSM)**Strategic Professional (complete two out of four)**

- AFM Advanced Financial Management
- APM Advanced Performance Management
- ATX Advanced Taxation
- AAA Advanced Audit and Assurance

And

ACCA will **waive** the **exemption fees** for nine papers under Applied Skills and Applied Knowledge; and the **initial registration fee**. Successful candidate will only need to pay the annual subscription fees and examination fees for the remaining four exams.

WHAT IS THE COST OF REGISTRATION?

There is no cost of registration as the initial registration fee and exemption fee for Applied Skills and Applied Knowledge have been waived through this agreement. Successful candidates will only need to pay the annual subscription fees.

IF I'M A REGISTERED ACCA STUDENT WILL I BE ELIGIBLE FOR THIS INCENTIVE?

Yes, you will be eligible for this incentive. ACCA will award the nine papers exemption. However, if you have paid for the initial registration and exemption fee, no refund will be given. Please contact miaenquiries@accaglobal.com stating your ACCA student ID, attach copy of your MIA certificate and letter of good standing from MIA to register for this pathway.

IF I'M A LAPSED REGISTERED ACCA STUDENT WILL I BE ELIGIBLE FOR THIS INCENTIVE?

Yes, you will be eligible for this incentive. ACCA will award the 9 papers exemption. However, any exemption fee paid prior to re-registration will not be refunded. Please contact ACCA Connect at 1800-88-5051 for reinstatement. Once reinstated, please send a copy of your MIA certificate and letter of good standing from MIA to miaenquiries@accaglobal.com register for this pathway

HOW DO I REGISTER? (FOR NEW STUDENTS ONLY)

Be prepared with clear scanned copies of your MIA certificate, latest letter of good standing from MIA and your NRIC

Proceed to register for ACCA online at <http://www.accaglobal.com/applynow>

Input all information and upload all documents according to the steps. Ensure files are less than 5MBs in size

Input the code **MIA** in the code section under *Payment & Summary* tab.
Press *Apply code* (refer Image 1.0 below)

You will receive an email confirmation with your registration number and a note that your application is being processed.

Once you are successfully registered as an ACCA student, you can then start to register for the SP examination(s) via your myACCA account.
Continue to explore the myriad of resources to support your journey [here](#).

Image 1.0

ACCA qualification

Entry requirements: Three GCSEs and two A Levels in five separate subjects including Maths and English or their equivalent are required for this accountancy qualification.

Registration code

If your employer or education provider has provided you with a registration code, please enter it in the field below. You may only apply one registration code per application.

MIA

Registration code successfully applied

Apply code

WHY IS AMOUNT PAYABLE STILL REFLECTED IN *myACCA* ACCOUNT DESPITE THE WAIVERS?

All new registrants will receive a standard email acknowledgement and your *myACCA* account will reflect the initial registration and exemption fees payable. This appears as your registration is still being processed. ACCA will process your registration and update the account within five working days. You will then receive an email from ACCA informing you of your successful registration and subsequent instructions to register for your exams.

WHY AM I NOT GRANTED NINE PAPER EXEMPTIONS DESPITE KEYING IN THE CODE?

All applications must be accompanied by a latest letter of good standing from MIA and copy of MIA's certificate to ensure you receive the full waiver. Incomplete registrations will only delay the approval and you will not be granted full waiver. You may send the letter of good standing and MIA certificate to miaenquiries@accaglobal.com if you missed uploading them during the online registration, along with the reference number.

WHERE CAN I STUDY ACCA?

ACCA offers a variety of study options. You can opt to attend classes at any of ACCA's Approved Learning Partners, study online or self-study; or a combination of all.

1. Tuition Providers Directory: www.accaglobal.com/tuition
2. Study Online
 - BPP Professional Education
 - Kaplan

WHERE CAN I REGISTER FOR THE ACCA EXAMINATION?

You can register for the ACCA exams via your myACCA portal upon successful registration as a student of ACCA

WHAT IS THE EXAMINATION COST FOR STRATEGIC PROFESSIONAL LEVEL EXAMS?

<https://www.accaglobal.com/gb/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=Malaysia>

UPON COMPLETING THE FOUR STRATEGIC PROFESSIONAL EXAMS WILL I BE ELIGIBLE FOR ACCA MEMBERSHIP?

In addition to completing the relevant ACCA examination, all eligible MIA members using this pathway must have completed the ACCA Professional Ethics Module *or* the ACCA Ethics and Professional Skills Module (replacing Professional Ethics Module from 31 October 2017); before applying for ACCA membership.

HOW DO I APPLY FOR ACCA MEMBERSHIP?

To apply for ACCA membership, candidates must first apply online via their respective myACCA accounts. In addition to the online application, candidates are required to complete one of the below:

- Candidates who registered for ACCA under this pathway prior to 18 May 2018 must complete the 9 Performance Objectives via the myExperience section of their myACCA portal. Candidates who are attached to an ACCA Approved Employer - Trainee Development (Gold or Platinum) may apply for membership using the ACCA Approved Employer PER Confirmation Form;

or

- Candidates who registered for ACCA under this pathway after 18 May 2018, must submit their latest copy of the MIA certificate and Letter of Good Standing from MIA to members@accaglobal.com.

IF I APPLY FOR MEMBERSHIP WITH ACCA THROUGH THIS PATHWAY DO I HAVE TO RETAIN MY MIA MEMBERSHIP?

Yes, Members are required to keep their MIA membership if they are accepted as a member of ACCA.

WHAT DO I NEED TO DO TO MAINTAIN MY MEMBERSHIP WITH ACCA?

To maintain your membership, you will be required to pay annual membership fees, retain your MIA membership status, and meet ACCA's Continuing Professional Development (CPD) requirements. Members in practice will also be required to meet additional requirements. Full details on maintaining your ACCA membership can be found by visiting

<https://www.accaglobal.com/my/en/member/regulation.html>

IF I COMPLETE MY MIA CPD REQUIREMENTS, WILL THIS COUNT TOWARDS MY CPD REQUIREMENTS AS AN ACCA MEMBER?

Yes. Completion of MIA's CPE requirements will satisfy the CPD requirements set by ACCA, and vice versa. Both MIA and ACCA's CPD schemes are in accordance with required International Federation of Accountants Standards and therefore equivalent to those of the other body. For further details and resources please visit: <https://www.accaglobal.com/my/en/member/cpd-landing.html>

WHO SHOULD I CONTACT FOR MORE INFORMATION ABOUT THIS PATHWAY?

If you are interested to find out more about this pathway, please send us your details at myemployers@accaglobal.com. We will provide you guidance on how to proceed.