

		2009 New policy	2008 Old policy
Goods value (cost) ^{Note 1}	A	\$89.37	\$100
Seller (VAT general taxpayer)			
VAT payable	B	\$15.19	—
VAT refund	C	\$10.63	—
Total income	D=A+C	\$100	\$100
Buyer (VAT general taxpayer)			
Irrecoverable VAT cost/(net input VAT credit) ^{Note 2}	E	—	(\$10)
Total cost	F=A-E	\$89.37	\$90