

Thursday 19 September 2013

ACCA

ANNUAL GENERAL MEETING

AGM location



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A letter from the ACCA president

The past year has been a significant one on a number of fronts for ACCA. As well as ensuring that it meets the needs of businesses around the world, ACCA has remained committed to contributing to public value and to playing a key role in the development of the profession.

Our work has involved research on the public's perception of the accountancy profession set against how professional accountants view themselves. Our report *Closing the value gap* highlighted differences in perceptions and outlined actions that the wider profession must take. ACCA is proud to have committed to be at the forefront of the campaign to raise awareness of the critical contribution that finance professionals can make.

We continue to ensure that ethics are at the heart of our members' approach. We also lead and shape debates on issues which are critical to business and the profession, such as the development of corporate reporting, the audit reform debate in Europe, and the need to support small and medium sized businesses. We are encouraging regulators and standard setters to embrace an approach which works for business and enhances investor confidence.

With a long history in campaigning on environmental and sustainability reporting, ACCA continues to make a unique and



leading contribution to sustainable development, as a key sponsor of the United Nations sustainable stock exchange conference, and as a member of the Aviva Investors-led Corporate Sustainability Reporting Coalition.

ACCA's strength comes from its unique international network, and from its close involvement in supporting the sustainable development of the profession and economies by training professional accountants with the required skills. For example, 25 years ago I was delighted to be involved in helping ACCA to begin its work in China. Many thousands of young Chinese finance professionals have since enjoyed rewarding careers and ACCA has

grown to a point where it has eight offices and centres in Greater China. ACCA has been proud to work with the profession in China and looks forward to a continued strong partnership with organisations and employers in the country.

A further example of our commitment to developing the profession was the decision to hold a Council meeting in Nairobi, Kenya, last year. The event was not only an important indicator of the increasing economic opportunities in Sub-Saharan Africa, but enabled me and my Council colleagues to see at first hand the contributions ACCA members make to the economies of East Africa. We came away with a strong sense that ACCA is supporting accountants for business in Africa.

I am also delighted to note the development of the global strategic partnership with the US-based body for management accountants, IMA. We have published a wide range of reports, and collaborated on events in many countries where there are significant US multinational companies – such as China, Russia, Switzerland, UAE and the US. Working together, we are achieving very high coverage of our joint work in media around the world. We are truly helping business through financial leadership and performance.

Council continues to benefit from the insights of ACCA's International Assembly, which brings together members from around the world to debate key issues and provide feedback on Council proposals. Among its discussions at the 2012 meeting, the International Assembly members considered ACCA's strategy beyond 2015. There was also an exceptional line-up of speakers which included Hans Hoogervorst, chairman of the International Accounting Standards Board (IASB), Juthika Ramanathan, outgoing CEO of Singapore's Accounting and Corporate Regulatory Authority (ACRA), Zhou Quinye, former executive vice president of the Shanghai Stock Exchange, and Ian Powell, chairman and senior partner of PwC in the UK.

These highlights are clear evidence of ACCA's reach and relevance and the contribution our members make through ethical business, economic growth and sustainable business. I thank ACCA members, including Council members, for the public value they are bringing around the world.



Barry J. Cooper
ACCA President

ACCA performance in 2012–13

We have continued vigorously to pursue our strategy to be the leading global professional accountancy body in reputation, influence and size, in what remain complex market conditions.

As a result, we have achieved some significant outcomes on behalf of our members. There was an excellent performance in admitting new members – a total of 10,361 in 2012-13 – making a total of nearly 162,000 members who are bringing value to their employers and the wider economy. We have also delivered very high ratings from employers on the strength of the ACCA brand.

ACCA's financial performance is strong, enabling us to invest in enhanced services and support our brand.

As part of a commitment to customer service, ACCA has invested £12m in development programmes, delivering a wide range of customer service improvements which have led to improved satisfaction scores for the service we provide.

ACCA's employees around the world are more engaged than ever with the organisation and understand how their work contributes to strategy, which will drive continuous improvement in ACCA's performance in order to serve members and the wider profession.

In the past year, ACCA continued to develop its global network of offices, centres and partners. There are now 89 offices and centres, including new support in China, Kazakhstan and Indonesia, which enable ACCA to engage directly with employers, learning providers and regulators as well as members and students, and to respond appropriately to the needs of individual markets.

Research among business leaders and employers of professional accountants, involving a survey which covered 35 countries, endorsed ACCA as a global leader in its sector.

Key figures from this research show that:

- 89% of employers who replied would recommend ACCA to another organisation
- 93% of respondents agree that ACCA is a respected brand
- 90% agree that ACCA is a world class organisation
- 76% agree that ACCA delivers complete finance professionals
- 79% agree that ACCA “helps grow my business by providing accountants with the skills and capabilities I need”, up by 10 percentage points from last year.

We also continued to grow the ACCA Qualification student base, in a highly competitive environment.

We believe the investment we have made in new markets and sectors will drive sustainable growth and deliver value to regions that need financial capability to support their economies over the coming years.

Finally, we have worked to embed the concept of public value in everything we do. For ACCA, this means acting in the public interest, promoting ethical business and supporting economic growth. We have engaged widely with regulators, policy makers and finance professionals in many countries on how the profession can enhance its public value, and we look forward to this continuing.

Strategic performance in 2012–13

A summary of performance against ACCA's 12 strategic outcomes is shown below. Detailed commentary on each can be found online in ACCA's Annual Report.

STRATEGIC OUTCOME	MEASURE
Leading global professional body in reputation, influence and size	Number of members
Sustainable growth	Gross operating surplus
Qualifications required by employers	Member retention
Recognition of the ACCA brand	Market share
Leading and shaping the agenda of the profession	% of employers who consider that ACCA's positions on the agenda of the profession promote public value
Recruitment and retention of our membership base	Number of ACCA Qualification students
Customer-focused delivery of products and services	% of Service Delivery SLAs met
A technology-enabled, integrated and efficient infrastructure	% of IT SLAs met
Relevant products, services and brand	Student and member satisfaction
People with the knowledge and skills to deliver our strategy	Employee engagement
An aligned organisation	Employees who understand their contribution to our strategy
Knowledge of markets and stakeholder needs	Employees who believe they have the information on our stakeholders they need

2010-11	2011-12	2012-13	TARGET FOR 2013-14
147,265	154,337	161,943 (target: 162,015)	170,650
£16.02m	£20.15m	£22.415m (target: £13.571m)	£19.70m
98.5%	98.5%	98.3% (target: 98.5%)	98.5%
37.2%	37.6%	37.4% (target: 37.9%)	At least 2.8% additional member growth than our key international competitors
45.2%	53.7%	42.4% (target: 57.7%)	44.4%
349,574	368,145	372,248 (target: 380,000)	381,000
N/A	70%	81% (target: 80%)	84%
N/A	77%	84% (target: 80%)	84%
77.4%	77.2%	75.6% (target: 79%)	78%
N/A	635.9	652.5 (target: 660)	660
84.0%	81.0%	84.8% (target: 84%)	90% of employees believe they can make a valuable contribution to the success of ACCA
67.1%	64.4%	61.6% (target: 67%)	50 intranet page views per employee per month

AGM resolutions

Members are asked to support a number of resolutions at this year's AGM. As well as resolutions to adopt the Annual Report and Accounts for the year ended 31 March 2013 and to re-appoint the auditors, members are also asked to vote in favour of an item of special business – Resolution 4 – which seeks to introduce a number of bye-law changes in order to ensure that ACCA's disciplinary bye-laws remain fit for purpose against the background of developments in regulatory case law and best practice. The proposed changes were produced in conjunction with leading Counsel in the field of regulatory and disciplinary law and have the support of ACCA's Regulatory Board and Council.

In summary, the changes:

- clarify that English law applies to ACCA's relationship with its members and students, and that London will be the default location for disciplinary hearings with the option for holding them elsewhere at ACCA's discretion
- enable ACCA to discipline former members more than five years after they ceased to be members if in exceptional circumstances it would be in the public interest to do so
- clarify members' obligation to notify ACCA if they or another member have become liable to disciplinary action
- enable members to defend an allegation of failure to pay a judgment debt by providing evidence that they have a reasonable excuse for not having done so
- provide for automatic disciplinary action in relation to criminal convictions for discreditable offences and civil court findings of dishonesty where the member was a party to the proceedings
- enable other civil court findings and all findings against members who were merely witnesses to be challenged in the context of disciplinary proceedings.

Further information about the proposed bye-law changes was included in an article in the July/August edition of *Accounting and Business*, a copy of which can be found at www.accaglobal.com/abbl

ACCA notice of meeting

Notice is hereby given that the one hundred and eighth Annual General Meeting of the ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS will be held in the Long Room, 29 Lincoln's Inn Fields, London WC2 on Thursday 19 September 2013 at 1:00pm, for the following purposes:

- 1 To receive and adopt the Report of Council and Accounts for the period 1 April 2012 to 31 March 2013.
- 2 To receive the report of the ballot for the election of members of Council.
- 3 To reappoint as auditors BDO LLP, Chartered Accountants and Registered Auditors.

SPECIAL BUSINESS

- 4 On the recommendation of Council, to amend the Association's bye-laws (subject to such amendment thereto as the Lords of the Privy Council may authorise or require) by amending:

(1) bye-law 7, by inserting the following new subsections:

“(c) Disciplinary proceedings under the bye-laws and applicable regulations shall take place in London unless the Association expressly determines to the contrary.

(d) The relationship between the Association and its members, relevant firms, registered students and all other persons to whom the Charter, bye-laws and applicable regulations apply, shall be governed by the law of England and Wales and (subject to bye-law 7(c) above) all disputes shall be subject to the exclusive jurisdiction of the High Court or County Court in London.

(e) For the avoidance of doubt, a former member, former relevant firm and former registered student shall be liable to pay any fine and satisfy any order for costs and/or compensation in respect of disciplinary action brought in relation to any matters which occurred while he or it was a member, relevant firm or registered student, as the case may be.”

(2) bye-law 8(a)(viii), by deleting the words “(and the fact that he or it did not have sufficient funds to discharge the debt shall not be a reasonable excuse for this purpose)” and replacing them with the words “(the burden resting on him or it to prove such a reasonable excuse on the balance of probabilities)”.

(3) bye-law 8(a), by inserting the following new subsections:

“(ix) before a court of competent jurisdiction in the United Kingdom or elsewhere, he or it has pleaded guilty to, been found guilty of, or has accepted a caution in relation to, any offence discreditable to the Association or the accountancy profession; or

(x) before a court of competent jurisdiction in the United Kingdom or elsewhere, in any civil proceedings in which he or it has been a party or witness, he or it has been found to have acted fraudulently or dishonestly.”

(4) bye-law 8(e), by deleting the entire provision and replacing it with: “For the purposes of bye-law 8(a)(ix), a copy of the certificate or memorandum of conviction or caution, and of any final judgment, ruling or determination given in the criminal proceedings, shall be conclusive proof of the conviction or caution, and of any facts and matters found, as the case may be.”

(5) bye-law 8, by inserting the following new subsections:

“(f) For the purposes of bye-law 8(a)(x):

(i) where the person in question was a party to the proceedings, a copy of a certified judgment of the civil proceedings shall be conclusive proof of the facts and matters found;

(ii) where the person in question was a witness in the proceedings, a copy of a certified judgment of the civil proceedings shall be prima facie evidence of the facts and matters found.

(g) Subject to bye-law 8(f) above, any other finding of fact in any civil proceedings before a court of competent jurisdiction in the United Kingdom or elsewhere shall be admissible as prima facie evidence in any disciplinary proceedings.”

(6) bye-law 9, by substituting “Article 4(r)” for “Article 4(s)”.

(7) bye-law 10(b), by inserting “or other legal” after the words “any legislative”; by inserting “to whom these bye-laws relate” after the words “any person”; by inserting “(including any facts or matters relating to himself or itself)” prior to the colon; and by substituting “;” for “:”.

(8) bye-law 11(b), by inserting the word “former” before each of the words “member”, “relevant firm” and “registered student”; by inserting the words “or it” after the words “whilst he”; by deleting the word “actually”; and by deleting the text following the words “registered student” directly after the preceding amendment and replacing it with:

“provided that:

- (i) a complaint is referred to the committee responsible for hearing the complaint,
- (ii) disciplinary action is otherwise commenced, or
- (iii) he or it is otherwise put on notice of the complaint,

within five years of his or its so ceasing to be a member, relevant firm or registered student (as the case may be), save where exceptional circumstances exist and it is in the public interest that disciplinary proceedings are brought later than five years after he or it so ceased to be a member, relevant firm or registered student.”

By order of Council

Michael J Sleigh BA, Secretary

29 Lincoln's Inn Fields
London WC2A 3EE
15 June 2013

NOTES

- 1** *Under bye-law 59, no member is entitled to be present or vote at any general meeting who is in arrears with any subscription or sum payable by him to the Association. Under regulation 4(3)(b) of the Chartered Certified Accountants' Membership Regulations 2006, annual subscriptions are payable on the first day of January in each year.*
- 2** *A member may appoint as his or her proxy any other member who is qualified to vote. A form of proxy is circulated with this Notice. If you wish to appoint a proxy, you must complete the form and return it to the scrutineer either electronically or by post to the address on the form to be received no later than 12:00 GMT on 12 September 2013.*
- 3** **Resolution 4** *By Article 15 of the Royal Charter of 25 November 1974 (as amended), it is provided that the bye-laws of the Association may from time to time be amended or added to by resolution passed by not less than two-thirds of the members entitled to vote and voting thereon in general meeting, subject to the same not being repugnant to the said Charter and to the same being submitted to and approved by the Lords of the Privy Council.*

ACCA summary financial statements

Summary consolidated statement of comprehensive income for the year ended 31 March 2013

	31 March 2013 £'000	31 March 2012 £'000
Notes		
2	Income	
	Fees and subscriptions	62,000
	Operating activities	81,698
		<hr/>
	Total income	143,698
		<hr/>
	Expenditure	
3	Operational expenditure	123,551
4	Strategic investment expenditure	14,666
		<hr/>
	Total expenditure	138,217
		<hr/>
	Surplus of income over expenditure	5,481
5	Pension curtailment gains	7,304
		<hr/>
	Operating surplus	12,785
	Income from investments and other gains	681
		<hr/>
	Surplus before tax	13,466
	Tax	76
		<hr/>
	Surplus for the year	13,390
6	Other comprehensive income for the year	2,391
	Recognition of actuarial losses	(15,367)
		<hr/>
	Total comprehensive income for the year	414
		<hr/> <hr/>

Summary consolidated balance sheet as at 31 March 2013

Notes	31 March 2013 £'000	Restated 31 March 2012 £'000
	ASSETS	
	Non-current assets	
7	Property, plant and equipment	22,971
8	Intangible assets	20,997
9	Available-for-sale investments	4,942
	48,135	28,200
	74,696	54,139
	Current assets	
10	Trade and other receivables	17,124
9	Available-for-sale investments	32,010
11	Cash and cash equivalents	27,220
	76,354	73,900
	Total assets	151,050
	RESERVES AND LIABILITIES	
	Funds and reserves	
14	Accumulated fund	24,401
14	Other reserves	16,413
	40,814	26,085
	Liabilities	
12	Retirement benefit obligations	18,390
12	Other non-current liabilities	2,150
13	Current liabilities	89,696
	110,236	101,954
	Total reserves and liabilities	151,050

The summary financial statements were approved by Council on 15 June 2013 and signed on its behalf by:

B J Cooper President

A Harbinson Chairman of Audit Committee

Notes to the summary financial statements

1 **Basis of preparation**

These summary accounts are taken from the audited consolidated accounts of ACCA for the year ended 31 March 2013, which were prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union. The auditors' opinion on those accounts was unqualified.

The comparative figures are for the year ended 31 March 2012. Following a review of the accounting treatment for the impairment of trade debtors, the current year's figures include the full value of debt which is expected to be written off and this has been offset by a reduction in the deferred income creditor. The prior year's figures have been restated for consistency, amounting to a reduction in both balances of £4.215m.

The summary accounts may not contain enough information for a full understanding of the financial affairs of ACCA. A booklet containing the full audited consolidated accounts of ACCA (including those of the Benevolent Fund), together with the corporate governance information, may be obtained on request from ACCA or viewed on the ACCA website, www.accaglobal.com

Our Integrated Report provides a wide range of information about ACCA's strategy, governance, performance and prospects to show how we create value for our stakeholders and explains the place we occupy in society. The report can be accessed at www.accaglobal.com

Notes to the summary financial statements

	Year ended 31 March 2013 £'000	Year ended 31 March 2012 £'000
2	Income	
(a)	Fees and subscriptions	
	Members	28,110
	Affiliates	3,334
	Students	30,556
	<u>30,631</u>	<u>30,556</u>
	<u>64,148</u>	<u>62,000</u>
(b)	Operating activities	
	Qualifications and exams	68,663
	Publications	3,465
	Courses	5,035
	Regulation and discipline	3,998
	Other income	537
	<u>210</u>	<u>537</u>
	<u>87,524</u>	<u>81,698</u>
3	Operational expenditure	
	Chief Executive's Office	812
	Strategy	1,345
	Markets	30,930
	Brand	10,537
	Learning	8,156
	People	5,349
	Governance	11,133
	Finance and Operations	25,089
	Service Delivery	30,200
	<u>28,083</u>	<u>30,200</u>
	<u>129,257</u>	<u>123,551</u>
4	Strategic investment expenditure	
	Information Technology	4,247
	Process Development	9,784
	Compliance	635
	Market Development	-
	<u>1,664</u>	<u>-</u>
	<u>11,952</u>	<u>14,666</u>

Notes to the summary financial statements

5 Pension curtailment

Following a review of the UK and Ireland defined benefit pension schemes during 2010 and 2011, changes took effect to the schemes on 31 July 2011 which resulted in a curtailment of the schemes as at that date. In accordance with IAS 19, the effects of the curtailment were accounted for in determining operating surplus.

6 Recognition of actuarial losses

Actuarial losses which arise from experience adjustments and changes in actuarial assumptions are accounted for in comprehensive income in the period in which they arise.

31 March	31 March
2013	2012
£'000	£'000

7 Property, plant and equipment

Freehold properties and leasehold improvements	13,704	12,110
Plant and equipment	2,203	2,141
Computer systems and equipment	7,064	6,746
	<u>22,971</u>	<u>20,997</u>

Freehold properties are revalued periodically and stated at open market value. Land is not depreciated. All other assets are stated at depreciated cost.

8 Intangible assets

Internally generated software	<u>3,590</u>	<u>4,942</u>
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Internally generated development expenditure which meets the criteria of IAS 38 and which is not otherwise capitalised as a tangible asset, has been capitalised as intangible. Intangible assets are stated at amortised cost less any impairment.

9 Available-for-sale investments

Non-current assets	48,135	28,200
Current assets	<u>32,010</u>	<u>26,422</u>
	<u>80,145</u>	<u>54,622</u>

Available-for-sale investments, comprising units in two of Baillie Gifford's managed funds (non-current assets) and certificates of deposits (current assets) managed by Royal London Cash Management, are fair valued at the close of business on the balance sheet date.

Notes to the summary financial statements

	31 March 2013 £'000	Restated 31 March 2012 £'000
10 Trade and other receivables		
Trade receivables and accrued income	12,070	15,112
Prepayments and other receivables	<u>5,054</u>	<u>5,183</u>
	<u><u>17,124</u></u>	<u><u>20,295</u></u>
11 Cash and cash equivalents		
Cash and cash equivalents	<u><u>27,220</u></u>	<u><u>27,183</u></u>
<p>Cash and cash equivalents comprise cash on hand, demand and short-term deposits with banks and similar institutions which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.</p>		
12 Non-current liabilities		
Finance lease liabilities	377	–
Deferred tax liabilities	1,773	1,020
Retirement benefit obligations	<u>18,390</u>	<u>18,967</u>
	<u><u>20,540</u></u>	<u><u>19,987</u></u>
13 Current liabilities		
Trade and other payables, finance lease liabilities and provisions	19,042	16,782
Tax payable	97	72
Derivative financial instruments	260	112
Deferred income	<u>70,297</u>	<u>65,001</u>
	<u><u>89,696</u></u>	<u><u>81,967</u></u>

Deferred income comprises mainly of fees and subscriptions from members and students accounted for in advance less an appropriate provision for bad debt, exam fees paid in advance by students and monitoring contract income paid in advance.

Notes to the summary financial statements

14 Funds and reserves

	Currency Translation £'000	Land and Buildings £'000	Available-for-sale Investments £'000	Total £'000	Accumulated fund £'000
Balance at 1 April 2011	(212)	1,885	7,426	9,099	16,572
Surplus for year	–	–	–	–	13,390
Revaluation – gross	–	1,751	287	2,038	–
Revaluation – tax	–	–	224	224	–
Currency translation	129	–	–	129	–
Recognition of actuarial losses	–	–	–	–	(15,367)
Balance at 31 March 2012	(83)	3,636	7,937	11,490	14,595
Surplus for year	–	–	–	–	11,168
Revaluation – gross	–	1,579	4,181	5,760	–
Revaluation – tax	–	–	(753)	(753)	–
Currency translation	(84)	–	–	(84)	–
Recognition of actuarial losses	–	–	–	–	(1,362)
Balance at 31 March 2013	(167)	5,215	11,365	16,413	24,401

Independent Auditors' statement on the summary financial statements to the members of the Association of Chartered Certified Accountants

We have examined the summary accounts of the Association of Chartered Certified Accountants set out on pages 14 to 20.

RESPECTIVE RESPONSIBILITIES OF COUNCIL AND AUDITORS

Council is responsible for preparing the summary accounts.

Our responsibility is to report to you our opinion on the consistency of the summary accounts, within the Annual General Meeting booklet, with the full financial statements. We also read the other information contained in the Integrated Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary accounts.

Our report has been prepared pursuant to our engagement letter with Council and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of our engagement letter or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/3 'The auditors' statement on the summary financial statement' issued by the Auditing Practices Board for use in the United Kingdom.

OPINION

In our opinion the summary accounts are consistent with the full financial statements of the Association of Chartered Certified Accountants for the year ended 31 March 2013.

BDO LLP
Chartered Accountants
Glasgow
United Kingdom
15 June 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Membership of Council at 31 March 2013

Rizwan Akhtar

Eastcote, United Kingdom
In public practice
Partner – RA Accountants LLP

Stephen Bailey

Yarmouth, Isle of Wight, United Kingdom
Managing Director – Mergers, Acquisitions and Integrations Ltd

Sharon Lee Burd

London, United Kingdom
Chief Finance Officer – The Insolvency Service

Alexandra Chin

Sabah, Malaysia
In public practice
Proprietor – Alexandra F L Chin

Francis Charles Chittenden

Manchester, United Kingdom
ACCA Professor of Small Business Finance –
Manchester Business School

Rosanna Choi

Hong Kong, China
In public practice
Partner – CWCC Certified Public Accountants

Orla Collins

Dublin, Ireland
Vice President – Pioneer Investment Management Limited

Barry John Cooper

Geelong, Australia
Professor of Accounting and Head of School of Accounting, Economics and Finance – Deakin University

Matilda Elena Crossman

Bristol, United Kingdom
Executive Director – ExP Group, United Kingdom

Gustaw Edward Duda

Krakow, Poland
Chief Financial Officer – Huta Pokoj S A

Jenny Gu

Shanghai, China
Senior Operations Advisor – TPG Capital Limited

Anthony Harbinson

Belfast, United Kingdom
Director of Justice Delivery – Northern Ireland Department of Justice

Kenneth R. Henry

Miami, Florida, USA
Clinical Associate Professor – Florida International University

Pauline Mary Hobson

Reading, United Kingdom
Formerly Head of Business Transformation – Starbucks Coffee Co. (UK) Ltd

Julie Holderness

Sheffield, United Kingdom
In public practice
Partner – Roddis Taylor Robinson

Hemraz Hoolash

Port Louis, Mauritius
Risk and Treasury Manager – State Trading Corporation

Ladislav Horman

London, United Kingdom
In public practice
Managing Partner – UHY Hacker Young LLP

Lynne Anne Hunt

Oxfordshire, United Kingdom
Director of Administration and Finance – Value Retail Plc

Raphael Jacob Joseph

Ontario, Canada
In public practice
Sole Practitioner – Raphael J Joseph

Japheth Katto

Kampala, Uganda
Chief Executive Officer – Capital Markets Authority

Dato' Khalid Ahmad

Selangor, Malaysia
Commission Member – Land Public Transport
Commission of Malaysia

Lazaros Stavrou Lazarou

Luxembourg
Member of the European Court of Auditors

James Lee

Singapore
Director of Finance – The Regent Singapore
(Four Seasons Hotel)

Leo Lee

Hong Kong, China
Director of Finance & Administration – Securities
and Futures Commission

Brian Michael McEnery

Limerick, Ireland
In public practice
Partner – BDO

Hamish McKay

Edinburgh, United Kingdom
Chief Internal Auditor – University of Edinburgh

Mark Millar

Woodbridge, United Kingdom
Managing Partner – Millar Management
Associates LLP

Kholeka Mzondeki

Sandton, South Africa
Interim Management and Non-Executive
Directorships

Coutts Akolo Otolu

Nairobi, Kenya
In public practice
Chief Executive Officer – Crowe Horwath,
Eastern Africa

Taiwo Oyedele

Lagos, Nigeria
In public practice
Partner – PricewaterhouseCoopers

Maria Laura Perrin

Bucharest, Romania
Partner – LP Training and Consultants

Robert Bruce Stenhouse

London, United Kingdom
In public practice
Director – Deloitte

Martin Paul Turner

South Wales, United Kingdom
Independent Management Consultant

Anthony Tyen

Hong Kong, China
In public practice
Proprietor – Anthony Tyen & Co

Dean Robert Westcott

Epping, United Kingdom
Chief Financial Officer – West Essex Clinical
Commissioning Group

Belinda Young

Singapore
Director – Centrecourt Group of Companies

Amy Yung

Hong Kong, China
In public practice
Partner – Amy Yung & Co

Council members' meeting attendance 2012–2013

The table below shows attendance by current members of Council at Council meetings during 2012–13. There were five Council meetings in 2012–13; Council members elected in September could attend a maximum of three meetings. Japheth Katto, co-opted to Council in November 2012, could only attend a maximum of one meeting.

R Akhtar	4/5	J Katto	1/1
S Bailey	5/5	Dato' Khalid Ahmad	4/5
S L Burd	2/5	L S Lazarou	3/5
A Chin	3/5	J Lee	5/5
F C Chittenden	5/5	L Lee	5/5
R Choi	5/5	B M McEnergy	5/5
O Collins	3/3	H McKay	3/5
B J Cooper	5/5	M Millar	5/5
M E Crossman	5/5	K Mzondeki	5/5
G E Duda	4/5	C A Otolu	5/5
J Gu	4/5	T Oyedele	5/5
A Harbinson	5/5	M L Perrin	4/5
K R Henry	5/5	R B Stenhouse	5/5
P M Hobson	4/5	M P Turner	5/5
J Holderness	4/5	A Tyen	5/5
H Hoolash	5/5	D R Westcott	5/5
L Hornan	3/5	B Young	5/5
L A Hunt	5/5	A Yung	5/5
R J Joseph	5/5		

Statement on elections to Council

Sharon Burd, Barry J. Cooper and Lazaros Lazarou are retiring from Council and, in accordance with bye-law 15(d), are not eligible for re-election.

Rizwan Akhtar and Hamish McKay are retiring from Council and are not offering themselves for re-election.

The following members of Council are retiring and are offering themselves for re-election:

Matilda Crossman	Hemraz Hoolash	Lynne Hunt	Kholeka Mzondeki
Kenneth Henry	Ladislav Hornan	Mark Millar	Amy Yung

The following members of the Association have been nominated for election to Council in accordance with bye-law 16:

Haseeb Akram	Peter Fee	Leo Mucheriwa	Christine Sahadeo
Fred Alale	Tatiana Gavriyuk	Tom Murray	Michael Schlombs
Aamer Allauddin	Frankie Ho	Adeel Mushtaq	Brendan Sheehan
Kwame Antwi-Boasiako	Lorraine Holleway	Mohd Nasir Ahmad	Bob Siakalangu
Samreen Ashraf	Dean Lee	Diarmuid O'Donovan	Katerina Sipkova
John Cullen	Ajith Lekshmanan	Michelle Pendergast	Fergus Wong
Mubashir Dagia	Monica Liljerth	Nisreen Rehmanjee	

There are 35 candidates for the thirteen vacancies on Council.

At the 2000 AGM, members agreed that it should be mandatory for those elected to Council to accept and adhere to the Code of Practice for Council members. All the candidates in the Council elections have agreed, if elected, to comply with and be bound by the Code of Practice, the contents of which can be viewed at www.accaglobal.com/codeofpractice

Members' attention is drawn to the statement below on the skills and attributes which ACCA believes that Council as a whole should contain.

Council develops policy for ACCA as a whole and Council members act for the whole organisation. ACCA considers that it is essential that Council has access to the following skills and attributes from among its members:

- an ability to take a strategic and analytical approach to issues
- an understanding of the business and the market place
- experience of global organisations
- an understanding of good governance
- communication and networking skills
- an ability to interact with peers and respect the views of others
- decision making abilities
- an ability to act in an ambassadorial role in different environments
- planning and time management skills
- high personal and professional integrity
- a willingness to learn and develop.

Election addresses



HASEEB AKRAM

Starting with CAT, following the route to ACCA and then becoming a member, my journey with ACCA has been a very important part of my life.

I have been actively involved with ACCA events and a keen follower of the changes taking place within ACCA and the profession as a whole. I believe ACCA is great source of opportunity for many professional enthusiasts and plays a very positive role in the accountancy profession to uphold the quality, integrity and innovation of accountants.

I have been running my own practice for the last 5 years after working in different industry sectors. I have diverse experience of small and medium size practices, being aware of the challenges faced by the SMEs and the support they need.

I want ACCA to continue to be the world leader and a passport for professional accountants the world over and to uphold its values of opportunities and international approach. I wish to bring fresh and critical input in the Council especially for the small and medium size practices which is extremely important for the Council and the whole ACCA family.



FRED ALALE

Fred is an experienced management consultant in Ernst & Young's Advisory Services specialising in finance and performance management. He is based in Melbourne, Australia following his move from the UK over three years ago.

Fred's career over the last six years has been focused on helping the world's leading organisations and governments find solutions to their most complex problems. His breadth of work experience across different countries, industries and his wide exposure and interaction with senior executives puts him in a unique position to add real value to the ACCA Council.

Fred worked as an area financial controller, assistant group accountant and management accountant for six years prior to joining his 'Global Big 4' accountancy firm employer.

Fred is passionate about ACCA and if given the honour of serving you in Council, his focus would be on driving initiatives to raise the profile of our number one global accountancy brand worldwide; working to ensure our syllabus prepares our pipeline of future members for the changing role of accountants; and adequate CPD opportunities to help members harness emerging opportunities.



AAMER ALLAUDDIN

Aamer has been closely involved in ACCA activities for many years. He served on the Members' Network Panel of *ACCA Pakistan* from 2008 to 2012, and chaired its Corporate Governance, Integrated Reporting and Access to Finance Committees. Prior to this, he served as deputy chairman of the Members' Advisory Committee. He represented Asia Pacific at the International Assembly in 2005 and 2006. Aamer is currently a member of the Network Panel's Small Business Committee.

"I am acutely aware of members' concerns in new and emerging markets, through my interaction with members based in these countries and my own personal experiences. I seek your support to represent these concerns in Council and help chart the way forward."

Aamer is passionate about making ACCA **the** premier accountancy and business qualification globally and, if elected to Council, would work tirelessly towards this goal.

Aamer trained in a London practice, and became a member in 1988. Over the years he has held senior finance positions in diverse sectors such as advertising, manufacturing and financial services. In 2009 he joined academia and currently teaches accounting at a well reputed university.



KWAME ANTWI-BOASIAKO

Last year I offered myself to serve ACCA globally after an illustrious service for several years at local level, becoming Ghana branch president in 2007. Though unsuccessful, I believe I must persevere and succeed to bring my rich experience to bear on ACCA's pursuit for excellence and innovation on the global stage of accountancy practice, hence the renewal of my candidature and asking for your support this time.

Kwame is a versatile professional who has worked in various capacities as deputy manager and internal auditor – consumer credit, financial accountant – mainstream reinsurance, and assumed his current position as finance director of Central University in 2000. He serves as a link between ACCA and business universities in Ghana.

He holds an MSc from Donetsk State University, Ukraine and speaks fluent Russian. Kwame is a fellow of ACCA, member of ICAG. He is ACCA's representative on the Ghana Committee for the Training of Professional Accountants. He was a delegate to the 2008 International Assembly and was influential in the Ghana branch's proposal to UK for a two-year presidency for ACCA in 2006.



SAMREEN ASHRAF

I, Samreen Ashraf ACCA, am nominated for Council elections by ACCA members. I have been working in practice since 2008. I worked through from junior to a client manager position. Over the years I have gained knowledge and understanding of the accounting profession and was responsible for the training of juniors.

I believe I can represent and promote ACCA diligently as the most popular accountancy qualification all over the world by my extensive network of contacts internationally.

My aim to join the ACCA Council is to improve, establish and implement the strategies and policies of ACCA relating to different aspects. I have worked in the UK with ACCA students, affiliates and members and also have contacts in the rest of world in the same context, which helps me in understanding and best representing the interests of ACCA students, affiliates, members, and the general public all over the world.

Becoming a Council member would be an honour that I will repay by contributing to the growth of ACCA and to achieve its objectives in alignment with ACCA representation all over the world.



MATILDA CROSSMAN

Thank you for your trust in electing me to Council in 2010.

Since then, I've served on the ACCA Council, the ACCA Resource Oversight Committee and two ACCA forums.

After qualifying with PwC I performed an executive management role within the international training arena in Europe, Africa and Asia and am currently a director with the ExP Group.

I've witnessed the growth of ACCA and have been involved in training students and meeting ACCA members across continents. I've also witnessed the challenges that ACCA faces at student, member and national levels.

I believe that ACCA needs strong ambassadors to promote its image more than ever before. Not only to attract new students but also to make existing members feel inspired by their membership.

My experience, together with my educational background as FCCA, Harvard Alumni and an internationally qualified marketer (regional board member of the Chartered Institute of Marketing) constitute the basis for my work to help further enhance the strength and positioning of ACCA globally.

It would be a great honour to continue to serve you and I would be very grateful for your vote.



JOHN CULLEN

John has been an International Assembly member representing Wales for the last four years. He has also been chair of the South Wales panel twice, chair of the Wales Committee and currently acts as ACCA's representative on the Joint Insolvency Committee, a group representing the regulatory bodies in the United Kingdom in developing and maintaining best practice within the sector.

John is fortunate enough to be in a position to dedicate some time to ACCA and his desire is to continue to be able to give back some of the value that being a member has provided him. He is looking to utilise the skills that he has developed in managing his own practice for the benefit of Council.

In addition, his role as an insolvency practitioner has provided him with an insight as to how to improve and maximise the efficiency of many different types of businesses, adding real value to them.

John is a partner in Harris Lipman, an accountancy practice based in Cardiff and London.



MUBASHIR DAGIA

Professional studies from Singapore, bachelors from Oxford, a fellow member of ACCA brings with him tremendous amount of experience.

Mubashir has represented ACCA in various national and international forums over five years with corporate governance, WCOA and IA. He has taken part in research and launched documents on SMEs, corporate governance, financial reporting and taxation and headed various technical committees including bringing in the Chamber of Commerce & Industry which is the back bone of SMEs with ACCA to jointly work.

CEO of Crosby Securities, ED of Technology Trade and partner in DATArecall, Mubashir specialises in shared/outsourcing and financial services, investment management, security/collective investments, record management and a lot more.

In continuation of his vision for the future of accountants in an e-world, Mubashir chaired an ACCA e-professional forum. He has also worked with ACCA at the IA on the 2015 strategy whereas ACCA is to be considered by employers in all sectors to be the leading global professional accountancy body in reputation, influence and size. Mubashir is requesting members around the world to support his election in order for him to extensively support the incredible journey for ACCA which is 'prepared to be different'.



PETER FEE

Peter is a fellow of ACCA and the Chartered Institute of Bankers in Scotland. Over the last 15 years he has served on various ACCA committees, and served as president of ACCA *Scotland* from 2009 to 2011.

His career spans several sectors, including banking, engineering, professional services, public sector and lecturing on accountancy modules. Currently Peter serves as finance director of a Scottish based financial services group, recently acquired by Portfolio Recovery Associates Inc., a leading US NASDAQ listed company.

His active involvement in ACCA has kept him aware of the challenges faced by members and students. Through this knowledge he strives to promote their interests as the bedrock of economic recovery and future economic prosperity and the role for ACCA as a global influencer.

Peter believes strongly in the ethos and core values of ACCA, in providing access to people with ability, embracing diversity and innovation, whilst maintaining accountability and the highest standards of integrity.

It would be a privilege and honour to serve on Council and he would work diligently to represent ACCA and its members.

He would be grateful for your support.



TATIANA GAVRILYUK

Tatiana has been an ACCA member since 2008, and also has an active US CPA license from 2009.

Tatiana is a financial executive with broad experience in financial reporting (IFRS, US GAAP), auditing, due diligence, financial control and project management. She has more than 10 years of professional experience, including five years in 'Big 4' audit and consulting companies, and five years in the external reporting department of the third largest Russian oil company.

Tatiana is an expert on matters relating to IFRS, particularly transition from US GAAP to IFRS, disclosures and practical application. She also has two years experience as project manager of the largest project in Russia of implementing financial consolidation system. Tatiana also has proven experience as a public speaker.

Tatiana is eager to contribute her skills, expertise and experience providing professional experience on various financial issues while serving on Council.

Tatiana is going to promote the ACCA Qualification among the Russian financial community and educational institutions through participation in professional conferences, writing articles to leading financial journals, engagement with employers, regulators and government institutions.



KENNETH HENRY

Kenneth R Henry FCCA, CPA, PhD, is associate professor of accounting at Florida International University (FIU). He holds a B.S in Computer Science (1980), an M.S in Accounting (1994), and a Ph.D in Business Administration (2008). Dr Henry started his career with PwC (Jamaica) in 1973, then moved to PwC (Miami) in 1980.

Dr Henry was a founding member of *ACCA USA* in 1987, and Florida Chapter head until 1998, when his career moved him to Saudi Arabia. He returned to the USA in 2000 and continued active in *ACCA USA*. Since 2010, when elected as the first USA-based Council member, he now works to raise ACCA's profile worldwide. Now completing his first three-year term, Dr Henry asks for your vote to continue his work as Council member.

'My Council experience, as ACCA global ambassador-at-large has reinforced the underlying ethical principle in our *ACCA Rulebook*:

"A distinguishing mark of the accountancy profession is its acceptance of the responsibility to act in the public interest."

I will continue reminding our members and students of this critical professional requirement to do the right thing.'



FRANKIE HO

I work in BDO Limited (Hong Kong), a member of BDO International Limited (UK), as principal and financial controller. Before this, I worked in international banks for more than 30 years in senior management positions up to deputy CEO level responsible for finance, compliance, controlling, risk management, company secretarial, taxation, administration and information technology.

I served as Committee member of *ACCA Hong Kong* from 2003–2011. During that time, I was co-chairman of the following sub-committees: tax, student affairs, professional development, and activities and community services.

For community services, I was appointed by HKSAR Government as Board of Review member from 2005–2010.

If elected, I will devote my time and efforts to performing the role as Council member, to add value to ACCA and strengthen ACCA's global position and reputation. I believe I can make valuable contribution as Council member.

I am writing to ask my fellow members to support my election to Council and look forward to providing my service in the interests of our members on a global basis.

Please give me your kind support and vote for me.



LORRAINE HOLLEWAY

Lorraine has been a member of ACCA since 2001 and has spent most of her career in the oil and gas sector. She is currently deputy controller/head of financial reporting at Qatar Shell.

Lorraine joined ACCA's Financial Reporting Committee in 2008 and has been chair of the Corporate Reporting Global Forum since its establishment in 2011. As chair of the Forum, she leads ACCA's policy work on financial and narrative reporting, which encompasses the technical representations that ACCA makes on IFRS and domestic accounting standards.

Lorraine believes strongly that ACCA has an important role to play across the broad range of international business issues and welcomes all opportunities to promote ACCA and its qualification. She participates in the ACCA Qatar Advisory Committee, which aims to promote and enhance the reputation of ACCA in Qatar, and serves on the steering committee of an ACCA-led forum for women in finance and accounting in Qatar.

Lorraine has a great sense of pride in being a member of ACCA and would be honoured to serve the membership on Council.



HEMRAZ HOOLASH

After gaining his ACCA qualification, Hemraz practised in the UK. Presently he works for a large parastatal body in Mauritius.

Hemraz is very passionate about ACCA and its values. Since 1999 he has been an active member of the Mauritius Network Panel. In 2003 he was president of the local committee and, from 2002 to 2007, he served as a member of the International Assembly. He joined Council in 2007 and is a member of the Audit Committee.

Over the years ACCA has grown rapidly, and today we are a strong professional body with membership spread around the world. This diversity and our core values make our strength. We need to create more alliances to strengthen our global position and provide more opportunities for our members. ACCA has always been playing key roles in the accountancy profession and we must continue to shape the agenda of the profession and thought leadership.

He considers to be very privileged to have served on Council for the last six years, but would be honoured to serve for another term of office.



LADISLAV HORNAN

My career-long interest in developing the accounting profession internationally spurred my initial application to the ACCA Council. It is this continued passion that has driven my desire to be re-elected, following three years on Council and two years on the Market Oversight Committee.

Born in Prague, I emigrated to the UK, joining UHY Hacker Young in London in 1974. I have served as managing partner since 1995. We became a founding member of UHY International in 1986, and I was appointed its chairman in January 2002. I was reappointed to that office in October 2012. During my time as chairman we have grown to become a truly global network with 266 offices in 86 countries worldwide.

As head of corporate recovery in London I have also been a member of the R3 and a founding member of its Courses & Conferences Committee, also a member of the International Committee.

I believe I am particularly well placed to understand the needs of practising accountants and, with many professional contacts in the UK and other countries, I am keen to continue supporting ACCA in its international efforts.



LYNNE HUNT

Dear ACCA colleague, how quickly time flies? Here I am again to ask for your vote for my final term as your Council member.

Passion and commitment to the success of our professional body are my main drivers, together with ensuring that the ACCA strategy of being recognised as the leading global accountancy body in reputation, influence and size is fulfilled.

My time on Council has been extremely rewarding and productive, having served on the International Assembly and various technical and standing committees: eg currently chair of the Remuneration Committee, previously chair of the Staff Committee and Pensions Taskforce, member of the Market Oversight Committee and Transformation Oversight Taskforce.

I have met many members through various events and I am always touched by the passion, enthusiasm and pride every member has for the ACCA Qualification and I am proud to be part of the team helping ACCA achieve the recognition by employers and students as 'the qualification of choice'.

Having gained much knowledge of the current ACCA strategy I would love to continue to serve you in my final term on Council.

Thank you.



DEAN LEE

Mr Dean Lee is one of the first of a few qualified accountants with international recognition in China since it opened up its doors to the rest of the world.

He has attended ACCA's International Assembly four times since 2001, acting as a bridge between ACCA and its fast growing China market. He strongly believes in the value of ACCA and its commitment to the developing world. His participation has contributed to the fact that ACCA is listening to the voices from the emerging markets and taking proper action to build a fast growing member base in those countries, which in turn makes ACCA a truly global organisation.

In his over 20 years' relationship with ACCA, Dean has been actively participating in ACCA *China* events, helping build constructive relationships between ACCA, commercial society and regulators. He also served as the local ACCA steering committee chairperson in 2011/12.

Dean is now vice president, finance, for Starwood Greater China Region, managing over 120 grand hotels. He believes his election will add value and diversity to the Council and is fully committed to Council affairs if elected.



AJITH LEKSHMANAN

Ajith Lekshmanan (FCCA) also has an MBA from Kingston Business School.

He has held senior finance management positions in UK local authorities. He is currently a management consultant working in the public and private sectors. He also held many non-executive director positions and is currently the assistant deputy chair of East London NHS Foundation Trust.

Since 2004 he has been actively involved in ACCA. He was the chair of the Public Sector Panel, appointed to the International Public Sector Technical Committee and is currently serving as a member of the Global Forum.

He represented ACCA as a speaker at many high profile conferences in many European countries. He also participated in various high level round table discussions representing ACCA. He is a dedicated ambassador for ACCA and is committed to raising the profile of ACCA and its members globally.

The global accountancy profession faces many challenges and opportunities and he believes that his involvement as a Council member will make a real difference. He will work hard to support ACCA and its members in improving the quality and standards of the global accountancy profession.



MONICA LILJERÖTH

Monica has been a member since 2000, and has over 25 years' experience in both private and public sectors. She works as a financial controller for a top-50 practice.

Monica, who originates from Sweden, has been a panel member for the past nine years and its president for three years. During this time she worked tirelessly for the panel, reaching out to members who would not normally attend events and promoted ACCA to the wider community. She was awarded the *ACCA UK* Contribution award in 2010. She formed a members toastmaster club hosted by Deloitte which today provides excellent communication and leadership skills training for its members.

Monica has represented *ACCA UK* on the International Assembly over the past two years and been an active contributor on the Strategy Implementation Committee during this time.

Monica possesses great communication and leadership/mentoring skills and coupled with her wealth of experience would do an excellent job in representing ACCA members on Council.

Monica strongly believes in the ongoing need for training and development throughout our working life.



MARK MILLAR

It has been a great honour and a great learning experience to serve on Council since 2010. I brought my experience working in senior positions in the UK National Health Service, and my work with ACCA in the field of healthcare both in the UK and other parts of the world. I now undertake consultancy roles, am a non-executive at Papworth Hospital and a Trustee of the Bishop Simeon Trust.

I believe that it takes a term on Council to really understand the global and complex organisation that our membership body has become. It is a very broad church, but the principles of open access for those of talent to work towards membership and admittance on merit, combined with upholding standards through lifelong learning and strong regulation remain strong, constant and global. Membership of ACCA really changes lives – mine included!

I have served on the Governance Design and Resource Oversight Committees as well as the UK Strategy Committee

I remain passionate about ACCA and would love the opportunity to continue to serve on Council, to build on the experience and learning of the last three years.



LEO MUCHERIWA

Leo's diverse work exposure in Africa, Europe and North America will be instrumental in shaping the future of ACCA. In addition, his experience as former ACCA tutor and the Harare region secretary general for the ACCA Students Executive Committee will be of value in interacting and representing all ACCA stakeholders.

With work experience in banking, insurance, retail and accounting firms, Leo has a holistic understanding of the challenges that our members are facing in different sectors. If elected, his main objective will be to work with Council to position ACCA as the first qualification of choice in both technical and strategic undertakings, whilst reinforcing the international stature of the qualification.

Having established ourselves globally, it is imperative that we continually strive to improve the quality of our qualification. The global economy is now driven by international convergence; hence we must reflect and embrace change, diversification, and democracy. Equally Council should reflect these qualities.

Leo is currently working for Butterfield Bank (group internal audit), he is a fellow of ACCA, a certified internal auditor (USA), chartered internal auditor (UK) and chartered property casualty underwriter.

Leo seeks your support and vote.



TOM MURRAY

ACCA is an important part of who I am since I qualified and achieved membership in 1997.

I have been actively involved at committee level in ACCA since qualification, culminating in the honour of being *ACCA Ireland* president in 2012. I have also been a member of the International Assembly. Through our global network I have made many good friends.

For me, ACCA is a membership organisation and members' needs are a priority.

I want to serve all our members globally by being a voice on Council for them. I will do this by working with the Executive to maintain ACCA's reputation and influence worldwide and crucially ensure that ACCA adopts a fair and just approach when allocating scarce resources to members in both established and developing markets.

I am a partner in practice with Friel Stafford, but have also been fortunate, thanks to my ACCA Qualification, to work in audit (with Ernst & Young), the private sector, and in education. This will help me understand the issues faced by our broad membership base.

I would greatly appreciate your vote and be honoured to represent you.



ADEEL MUSHTAQ

My nomination has been supported by members working in practice, public and private sectors in the UK, Americas, Middle East and South Asia, where I have spent my career working. I understand priorities of global membership and will focus my efforts towards shaping the future direction of ACCA, should I have the honour of representing ACCA membership on Council. I am keen to work to enhance global awareness of the ACCA brand, reputation of our qualification and active global connectivity among members to reinforce the true value of ACCA membership.

I qualified in 2000 and have 15 years of predominantly 'Big 4' experience in financial services, in particular the insurance sector and am currently senior manager with KPMG (Bahrain). I am part of the ACCA Technical Advisory Group, regularly publish and speak on insurance sector developments and contribute articles to *ACCA Accounting and Business*. I am also project manager for the Takaful Working Group, mandated by AAOIFI (IASB counterpart for Islamic Financial Institutions) to develop accounting standards applicable to (Re)/Takaful (Islamic Insurance) entities.

I have a keen interest in sports, running and volunteering (raised £140k as a team for the Princes Trust).



KHOLEKA MZONDEKI

Kholeka Mzondeki was FD, CFO and GM (finance) of (amongst others) 3M, Eskom, BP's associate and Arup in South Africa and is a non-executive director of the UN's World Food Programme (WFP), JSE listed Telkom and others and former non-executive of JSE listed Reunert and others. She has more than 23 years of hands-on experience in financial management, strategic planning, new business setup, project implementation and system engineering strategies.

She has been privileged and grown significantly from her ACCA involvement (International Assembly and subsequently on Council for the last three years). Diversity is a core ACCA value, not only on colour and gender grounds but also with regard to respect for dynamic views including those from Africa, which is achieving some of the highest economic growth in the world. This puts ACCA in a unique position to keep ACCA relevant, with natural ambassadors in those markets.

Kholeka's passion is to continue on Council to influence major world players and to promote the value of accountants and ACCA in business.

It will be an honour to be re-elected Council.



MOHD NASIR AHMAD

Mohd Nasir qualified in 1979 and became a fellow member in 1990. His involvement in ACCA activities started in 2002 as chairman of the SME Committee of *ACCA Malaysia*. He then served as a member of the *ACCA Malaysia* Advisory Committee and was appointed its president from 2009 to 2011 which made him a member of the ACCA International Assembly.

He was elected president of the Malaysian Institute of Accountants (MIA) in August 2011 for two years, ending July 2013.

He retired in June 2011 after spending 15 years in various positions from accountant to financial controller and 17 years as CEO in three organisations involved in manufacturing, investment holding and entrepreneur development.

He now sits as independent director of the state-owned SME Bank, a construction company and fund management company, besides being a member of the Energy Commission and the board of National University of Malaysia.

He believes his industry experience at management and board levels, plus exposure as president of MIA, an IFAC member with over 29,000 members, have prepared him well to serve on the ACCA Council.



DIARMUID O'DONOVAN

I am the current *ACCA Ireland* president. I was elected to the *ACCA International Assembly (IA)* for three consecutive terms between 2002 and 2008. I am currently an ex-officio member of the IA.

My professional career spans accounting, technical assistance projects and e-learning. The business I founded and now run, *cpdwise.com*, delivers online courses for compliance and CPD purposes, mainly to financial services and legal professionals and has attracted customers from more than 40 countries.

Since I first joined an *ACCA* network, it has been my pleasure to represent members and act as an ambassador for *ACCA*.

If you, as members, vote me onto Council, I will be honoured to have the opportunity to continue to contribute to *ACCA* and the accountancy profession.

Thank you.



MICHELLE PENDERGAST

From the time I joined *ACCA* as a student, my commitment to promoting *ACCA* has continued to grow. Since qualifying in 2005, I have enjoyed having the opportunity to talk in educational forums to help guide potential students towards a professional qualification and raise their awareness of *ACCA*.

Being an active member of the regional network panel since 2006 and serving as regional president from 2010 to 2013, I have helped develop networking opportunities in the North West, promoting the *ACCA* brand at all times. Receiving an award in recognition of my panel contribution to *ACCA UK* in 2012 was an honour.

My career has evolved from industry to practice and back to industry, allowing me to gain a variety of experiences and exposure to all levels of accounting.

I feel it is important that all students and members, whether CFO of a global corporation or FC of a local SME, are supported to help realise their personal goals, retain integrity and strive towards excellence.

It would be a privilege to serve on Council and help shape the future of *ACCA*.



NISREEN REHMANJEE

Since becoming a member, I have seen ACCA establish a strong brand presence in my country and it has been a privilege being part of this journey. A definite highlight for me was the opportunity to represent our members as president of the Sri Lankan members' panel, at the International Assembly in 2010/11 and 2011/12.

It would indeed be an honour to be elected to Council and, if given the opportunity, I would like to work towards ensuring that ACCA continues to be the qualification of choice for the next generation of young talent. Moreover, in today's environment, remaining true to one's ethical values while delivering on stakeholder expectations can be a difficult challenge. I would also like to generate open discussion and debate on this critical aspect of our profession.

Currently based out of India, I head, as senior vice president, the corporate functions of the IT/ITES cluster of the John Keells Group, the largest listed conglomerate in Sri Lanka. I am an alumna of KPMG where I held the position of director – tax and at present serve on the ACCA Global Tax Forum.



CHRISTINE SAHADEO

I have been actively involved with ACCA's local office over the years. I attended many graduations, delivered feature addresses, chaired and coordinated training sessions.

As a senior lecturer/deputy dean of The University of the West Indies I work closely with the local office. I coordinate meetings with ACCA and our students every semester and this has deepened the relationship and partnership resulting in many of our graduates pursuing the ACCA Qualification. I have agreed to host several sessions to engage both our members and students. The first session on ethics and our code of conduct is scheduled for 16 July. A training agenda is being developed, along with the establishment of a committee, to provide coaching and mentoring for our young professionals.

My broad experience as a Government Minister, in the private sector and academia places me in a unique position to contribute to Council. I am very committed in supporting ACCA as the global accounting body and in contributing to the further development of our members.

I am proud to belong to a family of accountants.



MICHAEL SCHLOMBS

Born in Germany, I have gathered substantial international experience in countries like Germany, Czech Republic, United Kingdom and Australia.

Being a member of ACCA since 2006 my ACCA journey has been exciting, life-changing, international and has taken me from basic accounting to senior consulting.

The ACCA Qualification has given me dexterity and accessibility enabling me to be a universal professional player to work in different industries and practices, across regions and with multicultural partners, always finding a professional platform to communicate and operate.

Working as finance vice president in a German based high-tech comms company, I understand only too well how my profession has been transformed by digital innovations.

This broad industry knowledge and expertise I plan to bring to Council, to be a real differentiator during times when cloud solutions and social media are changing business models.

As a finance professional and global leader at the forefront of the financial industry I am seeking your support to be an extended global representative of ACCA contributing to ACCA's mission to be a global player in the profession.



BRENDAN SHEEHAN

Originally from Ireland, Brendan is the current chair of ACCA's Members' Panel in Australia/ New Zealand. As an ACCA Ambassador he has worked for many years to support our members and to raise ACCA's profile in Australia and New Zealand.

Based in Sydney, Brendan runs his own business, White Squires, which helps CFOs manage major back-office transformation projects, and he is the founder of CFO 2015, a network which aims to promote the role of the CFO in society through collaboration, influence and leadership.

Brendan is passionate about the power of education to change lives. Through his work with The Ireland Funds, he works closely with the Irish community in Australia to raise funding for education and community development programmes in Ireland, and he is similarly passionate about ACCA's education framework and its global advocacy role.

'I believe my international network, proven advocacy experience and passion for education and the accountancy profession would be a great asset to Council as we seek to shape the future of ACCA and I would be very honoured if you could support me with your vote.'



BOB SIAKALANGU

Bob has been an ACCA member since May 2008 and has 15 years of accumulated experience in various sectors both in Zimbabwe and the UK.

In a period straddling from 1998 to date, Bob has ample know-how having worked in tourism, farming, bookmakers, and education and telecommunication industries. Bob has been instrumental in advocating for change in organisational processes, having led the team that saw espousal of accounting systems and being positioned in a capacity of writing procedures for diverse departments, which is his current responsibility, in addition to working as a collections officer/credit assessor.

Bob is persuaded that, if voted on to Council, the accumulated knowledge achieved over a decade will be unlocked for the benefit of driving ACCA's objectives. ACCA should not at any point allow 'brand contamination' and as an aspiring Council member, he will remain committed to the preservation of ACCA objectives.

Bob is a holder of MBA (Project Management) from the University of Wales in the UK, a registered public accountant and fellow member of ACCA. Once elected on to Council, his industry wide experience will be used to leverage the objectives of ACCA globally.



KATERINA SIPKOVA

ACCA has given me a firm base for my professional career. ACCA's core values also define who I am as a person – I act with integrity, believe in the power of diversity, innovation and embracing new opportunities.

Having qualified in 1999, I am a member of ACCA's International Assembly (since 2010) and served on ACCA's Czech Republic Steering Committee.

I own and manage a private hospitality business, having previously worked as CFO and director of Beneficial Finance a.s., a subsidiary of HSBC Group plc. I gained international experience with Arthur Andersen, London – working with financial sector clients. I started my professional career in 1995 with Arthur Andersen, Prague supporting the financial and hospitality industries.

Through my diverse career and exposure to multinational environments, I believe I am well positioned to represent the global membership.

If elected, I will dedicate my experience, drive and enthusiasm to ACCA. I will actively support Council in leading ACCA through the challenging years ahead. ACCA has enormous potential and I am determined to raise its profile and recognition worldwide, as well as value for its members.



FERGUS WONG

Fergus has been a fellow member of ACCA since 1989 and has over 30 years' experience in the accountancy profession. He was elected to the *ACCA Hong Kong* Committee in 2006 and has been a member of the ACCA Global Forum of Taxation since 2011. He serves in various sub-committees of *ACCA Hong Kong* and is the co-chairmen of its Tax Sub-committee. During his term the tax sub-committee organised conferences on international tax developments and these conferences have become signatory events of *ACCA Hong Kong*.

Fergus is a tax technical director of PwC Hong Kong. Before joining professional practice in 2003, he had been an accounting academic in Hong Kong and Australia specialising in accounting and taxation.

He believes the next generation is the future of the profession and of ACCA. Having a strong and healthy growth in the membership worldwide is of the best interest of ACCA's members and is also a key to its success. His academic experience and involvement with ACCA, in particular in professional examinations and accreditation, will contribute to the successful growth of ACCA internationally, particularly in the region.



AMY YUNG

I have been actively involved with ACCA since 1997, serving the Hong Kong Committee as a member and co-chairman of the Regional Liaison and Students Affairs Sub-committees. In 2005, I was awarded ACCA's Achievement Award in recognition of my community service. I was elected to ACCA's Council in 2007 and have acted as a bridge between local members and our professional body.

I graduated from Hong Kong Polytechnic and began my career as an auditor with KPMG. I moved on to head the internal audit departments for two listed companies. My ACCA qualification also enabled me to hold key financial positions in the Asia-Pacific regional offices of Reuters and Telerate.

In 1994, I founded my CPA firm and consultancy practice serving SMEs. Apart from running my business, I also work for the local community as a District Councillor since 2000.

I am writing to ask my fellow members to support my re-election to ACCA Council. I am proud to be a member of ACCA and look forward to serving its members on a global basis.

The Benevolent Fund notice of meeting

Notice is hereby given that the ninety-second Annual General Meeting of members will be held at 29 Lincoln's Inn Fields, London on 19 September 2013, following the Annual General Meeting of the Association of Chartered Certified Accountants (ACCA), to conduct the following business:

- 1 To approve the minutes of the 2012 Annual General Meeting.
- 2 To receive the Report of the Board of Management and the Accounts for the year ended 31 March 2013.
- 3 To elect members of the Board of Management, which should consist of at least seven members. Candidates for election are:

D J Argent	P D Finch
J Beckerlegge	Dr M J M Briston
Mrs S Burd	A Sandison
Mrs J Cole	A G Thorne
- 4 To re-appoint Andrew McNamara as (honorary) auditor.
- 5 Having had the opportunity to view:
 - (1) the Articles of Association of Chartered Certified Accountants' Benevolent Fund (a company limited by guarantee registered in England and Wales) and awaiting registration as a charity ("the Company") at www.accaglobal.com/en/member/membership-benefit/benevolent-fund.html, and acknowledging that the only members of the Company shall be the Trustees of the Company from time to time;
 - (2) the proposed revised constitution of the Charity at www.accaglobal.com/en/member/membership-benefit/benevolent-fund.html and acknowledging that adoption of this revised constitution would result in the current members ceasing to be members of the Charity with the Directors of the Company from time to time being the only trustees and members of the Charity; and
 - (3) the explanatory letter attached to this notice
 - (i) to authorise the Trustees to transfer the entire undertaking of the Charity, including all assets and liabilities, to the Company ("the Transfer");
 - (ii) to authorise the Trustees to do all things and to execute all documents necessary or desirable to complete the Transfer; and
 - (iii) to resolve that the constitution of the Charity be amended in the form proposed.
 - (iv) to incorporate a charitable company limited by guarantee which will be known as the Chartered Certified Accountants' Benevolent Fund

Hugh McCash Honorary Secretary
29 Lincoln's Inn Fields
London WC2A 3EE
5 June 2013

The Benevolent Fund summary report and financial statements

The summary financial statements are taken from the audited financial statements of The Chartered Certified Accountants' Benevolent Fund (the Benevolent Fund) for the year ended 31 March 2013. The audited financial statements, which were signed on behalf of the Board of Management by the President, Dr M J M Kedslie, were approved on 5 June 2013 and are still to be submitted to the Charity Commission for England and Wales and OSCR. The auditor's opinion on those financial statements was unqualified.

The summary financial statements may not contain enough information for a full understanding of the Benevolent Fund's affairs. The Board of Management intend to incorporate the charity as a charitable company limited by guarantee and the members of the Benevolent Fund will be asked to pass resolutions at the AGM in relation to this. Copies of the full audited financial statements may be obtained on request from ACCA, 29 Lincoln's Inn Fields, London WC2A 3EE or from the website address www.accaglobal.com/en/member/membership-benefit/benevolent-fund/about-benevolent.html

The Benevolent Fund was established by Trust Deed in 1918 for the purpose of assisting persons in need who are, or have been, members of ACCA or related organisations and their families and dependants. It is a charity registered in England and Wales (222595) and in Scotland (SC039877). The Board of Management must consist of at least seven members of ACCA, each of at least two years standing.

Dr M J M Briston President
5 June 2013

Independent Auditor's statement on the summary financial statements to the members of The Chartered Certified Accountants' Benevolent Fund

We have examined the summary financial statements of The Chartered Certified Accountants' Benevolent Fund set out on pages 49 to 50.

RESPECTIVE RESPONSIBILITIES OF THE BOARD OF MANAGEMENT AND AUDITOR

The Board of Management is responsible for preparing the summary report and financial statements.

Our responsibility is to report to you our opinion on the consistency of the summary financial statements within the summary report and financial statements with the full annual financial statements and Board of Management report prepared in accordance with the recommendations of the charity Statement of Recommended Practice (SORP 2005). We also read the other information contained in the summary report and financial statements and consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statements.

Our report has been prepared pursuant to our engagement letter with the Board of Management of the Fund and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of our engagement letter or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/3 'The auditor's statement on the summary financial statements' issued by the Auditing Practices Board for use in the United Kingdom.

OPINION

In our opinion the summary financial statements are consistent with the full annual financial statements and the Report of the Board of Management of The Chartered Certified Accountants' Benevolent Fund for the year ended 31 March 2013.

BDO LLP Statutory Auditor
Glasgow,
United Kingdom
5 June 2013

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Summary statement of financial activities for the year ended 31 March 2013

	31 March 2013 £	31 March 2012 £
Incoming resources		
<i>Incoming resources from generated funds</i>		
Voluntary income		
Donations from members	54,556	40,115
Gifts in kind – costs reimbursed by ACCA	27,933	27,941
Legacies	–	8,751
Credit card royalties	16,173	18,930
Investment income	78,626	67,645
	<u>177,288</u>	<u>163,382</u>
Total incoming resources	177,288	163,382
Resources expended		
<i>Costs of generating funds</i>		
Investment management costs	12,491	12,330
<i>Charitable activities</i>		
Grants payable	33,639	37,223
<i>Governance costs</i>	15,201	15,536
	<u>61,331</u>	<u>65,089</u>
Total resources expended	61,331	65,089
Net incoming resources for the year	115,957	98,293
Other recognised gains and losses		
Realised losses on sale of investments	(1,703)	(6,961)
Unrealised gains on investments	225,006	39,226
	<u>223,303</u>	<u>32,265</u>
Net movement in funds	339,260	130,558
Reconciliation of funds		
Total funds brought forward at 1 April	2,698,649	2,568,091
Total funds carried forward at 31 March	3,037,909	2,698,649

Summary balance sheet as at 31 March 2013

	31 March 2013 £	31 March 2012 £
Fixed assets		
Investments at market value	2,634,027	<u>2,396,772</u>
Current assets	413,550	307,609
Creditors: amounts falling due within one year	<u>9,668</u>	<u>5,732</u>
Net current assets	<u>403,882</u>	<u>301,877</u>
Total assets	<u>3,037,909</u>	<u>2,698,649</u>
Unrestricted funds		
Designated funds	193,685	189,477
General funds	<u>2,844,224</u>	<u>2,509,172</u>
Total funds	<u>3,037,909</u>	<u>2,698,649</u>

The summary accounts were approved by the Board of Management on 5 June 2013 and signed on its behalf by:

Dr M J M Briston President

The Benevolent Fund explanation of the special business

Dear Member

I am writing to you to explain about the resolutions which the Board of Management is putting before the Annual General Meeting on 19 September 2013 in relation to the proposed incorporation of the charity.

The Board of Management is putting forward four resolutions which taken together would allow:

- the incorporation of a charitable company limited by guarantee to be known as the Chartered Certified Accountants' Benevolent Fund;
- the transfer of the charity's assets and liabilities to the new charitable company;
- the Board to do all things and to execute all documents necessary or desirable to complete the transfer; and
- the amendment of the constitution of the current charity.

The Board of Management, as Trustees of the charity, has written to you via the July/August issue of Accounting and Business to explain the reasons for the incorporation of the new charitable company which are summarised below.

Incorporation will provide limited liability of the Trustees, protects them from anything untoward which might happen to the charity through no fault of their own, and legal personality which means that it can both contract and commence or defend legal proceedings in its own name rather than in the name of individual Trustees acting in a personal capacity.

HOW DOES THIS AFFECT YOU, AS THE MEMBER?

There will be no change in how you can access the charity or apply for any assistance. The new entity will have the same charitable objects and will continue with its existing activities.

However there is one fundamental change which you should be aware of. Currently, all ACCA members, wherever they are in the world, are automatically members of the Fund. We propose that, like many other UK charities, the new company's only members would, in future, be its elected Trustees. In addition, the new charity would not be required to hold an Annual General Meeting. This will allow for a much more efficient and leaner governing body, ensuring more funds are available to assist needy beneficiaries throughout the world.

In addition, there will be some changes to the constitution of the existing charity. Once the new charity has been established, there will be a transfer of all the assets and liabilities to the new charity leaving the existing charity as effectively dormant. However, due to a gap in the existing law in relation to legacies, the existing charity needs to be retained. Reflecting the dormant role of the existing charity, its constitution will be amended to provide for a simpler governance structure with the new charity's Trustees being the only Trustees and members of the existing charity.

On behalf of the Board, I recommend that all of these resolutions are accepted and ask you to vote for them in September.

Yours sincerely

Hugh McCash Honorary Secretary

WHAT IS CCABF?

The Chartered Certified Accountants' Benevolent Fund (CCABF) is a registered charity (222595 and SC039877), set up to help members of ACCA and/or their families in times of need. It was set up by Trust Deed in 1918, and since then it has helped a large number of members and their families.

WHEN DOES CCABF HELP?

There are many different situations including periods of hardship, disaster, ill health, unemployment, redundancy and death being the most frequent.

HOW DOES CCABF HELP?

In some cases a Board member or an ACCA member appointed by the Board will visit to discuss an applicant's circumstances and give advice where needed. Sometimes financial assistance is required. Whatever the circumstances, CCABF will endeavour to find the best solution for each applicant.

WHAT HELP DOES CCABF GIVE?

Where appropriate, CCABF will provide financial assistance in the form of regular grant assistance, one-off donations or secured loans.

How CCABF has helped – Just a few examples:

- A 74-year-old member suffered acute spinal injuries causing severe restrictions to his mobility. CCABF was able to pay for the purchase and installation of a stair lift. His wife was delighted that he could remain at home.
- The widow of a member, who suffers from diabetes, osteoporosis and heart problems applied requesting assistance to supplement her income. CCABF awarded a grant to give her a sense of security. The Board has also paid for the occasional holiday.
- The widow of a Nigerian member, who had died four years previously, was finding it very

difficult to make ends meet whilst bringing up their children. After meetings with representatives of CCABF and a report on the viability of the proposal, she was awarded a grant to help establish a shop, enabling her to support her family.

HOW CAN YOU HELP THE CCABF?

CCABF receives funding primarily from donations and legacies provided by members. You can make donations to the charity by:

- a single donation by cheque made payable to 'The Chartered Certified Accountants' Benevolent Fund'
- Gift Aid (UK only)
- a bequest from your will or estate
- Standing Order, to make an annual donation (see overleaf for details)
- a donation at the time of membership renewal, details are included in the pack received.

You can also assist CCABF by using the ACCA credit card. Each time you use your card a contribution is made to CCABF.

supporting members and their families in times of hardship or need

Please forward contributions to:
Hugh McCash, Honorary Secretary
Chartered Certified Accountants' Benevolent Fund
2 Central Quay, 89 Hydepark Street
Glasgow G3 8BW, United Kingdom.

If you need further information on CCABF, please contact Hugh McCash on +44 (0)141 534 4045
fax: +44 (0)141 534 4151.

HELPING CCABF

I enclose a donation to CCABF of £ _____

I am interested in assisting CCABF by visiting members in need.

I would like CCABF to send me an application form for assistance for myself/a colleague.

Title (Mr/Miss/Mrs/Ms/Other) _____

Name _____

Address _____

Postcode _____

Telephone _____

Email _____

Membership number _____

If you are sending a donation please complete the Gift Aid form, if appropriate.

GIFT AID DECLARATION

CHARTERED CERTIFIED ACCOUNTANTS' BENEVOLENT FUND

Donor's title (Mr/Miss/Mrs/Ms/Other) _____

Donor's full name in CAPITALS _____

Donor's address in CAPITALS _____

Postcode _____

Membership number _____

I want the Chartered Certified Accountants' Benevolent Fund to treat all my donations I have made since 6 April 2000, and all donations I make from the date of this declaration until I notify you otherwise, as Gift Aid donations.

Signature of donor _____

Date of signing _____

Notes

- 1 You can cancel this declaration at any time by notifying the Chartered Certified Accountants' Benevolent Fund (CCABF).
- 2 You must pay the amount of Income Tax and/or Capital Gains Tax to cover all donations that you intend to make in the tax year (for 2012/2013 this is 25p for each £1 you give).
- 3 If in the future your circumstances change and you no longer pay tax on your income and capital gains equal to CCABF reclaims, you can cancel your declaration (see note 1).
- 4 If you pay tax at the higher rate you can claim further tax relief in your Self Assessment tax return.
- 5 Please notify CCABF if you change your name or address.



STANDING ORDER FORM

BANKERS ORDER

Date

To (Bankers name and address)

Bank account number

Please pay the sum of (in words)

**To: Clydesdale Bank PLC
1 Woodside Crescent, Glasgow G3 7UL**

Sort code: 82-64-34 for The Chartered Certified Accountants' Benevolent Fund

Account number: 90235940

On the _____ day of _____ 20____

and on the same day annually until further notice, charging my account.

Signature

Name in full

Address

NB Please cancel any previous order in favour of credit of The Chartered Certified Accountants' Benevolent Fund

Quote ref:

\ B E N

Chartered Certified Accountants' Benevolent Fund

2 Central Quay, 89 Hydepark Street
Glasgow G3 8BW, United Kingdom

Registered Charity Nos.
222595 and SC039877



ACCA – MOVING ONLINE

In the interest of reducing our carbon footprint we are increasingly moving our processes online. All members – except those who have specifically opted to receive printed materials – will again receive ACCA's *Annual Report* and AGM papers via email with a link to our online resources at www.accaglobal.com/agm

We invite all members to make use of this facility which allows us to provide you with more timely information and a secure link to online voting for Council members and the AGM resolutions. In addition, a full version of ACCA's *Annual Report* may be downloaded from our website or a printed copy requested from our customer services team by emailing members@accaglobal.com or phoning +44 (0)141 582 2000.

You will also find our full financial statements (including our corporate governance statement) and CSR statement on our website. Members may also join the 'ACCA official members' group on www.linkedin.com and follow developments in the profession on Twitter at www.twitter.com/accanews

www.accaglobal.com/agm