

	Transfer into trust	10-year charge?	Property passes absolutely to a beneficiary
Trusts with an immediate post-death interest	<p>Can only be created on death:</p> <ul style="list-style-type: none"> • part of the deceased's estate 	No	<p>On the death of the life tenant:</p> <ul style="list-style-type: none"> • part of the life tenant's estate <p>On any other occasion:</p> <ul style="list-style-type: none"> • transfer of value by the life tenant • no IHT if property passes to the life tenant • a potentially exempt transfer if property passes to any other individual
Relevant property (mainstream) trusts (ie all other trusts)	<p>In settlor's lifetime:</p> <ul style="list-style-type: none"> • chargeable lifetime transfer <p>On death:</p> <ul style="list-style-type: none"> • part of the deceased's estate 	Yes	<ul style="list-style-type: none"> • trustees pay a maximum of 6% (known as an exit charge)