

EXAMPLE 1: 'STATEMENT OF COMPREHENSIVE INCOME' (IN ONE STATEMENT) GIVEN IN IAS 1

	20X7	20X8
Revenue	390,000	355,000
Cost of sales	<u>(245,000)</u>	<u>(230,000)</u>
Gross profit	145,000	125,000
Other income	20,667	11,300
Distribution costs	<u>(9,000)</u>	<u>(8,700)</u>
Administrative expenses	<u>(20,000)</u>	<u>(21,000)</u>
Other expenses	<u>(2,100)</u>	<u>(1,200)</u>
Finance costs	<u>(8,000)</u>	<u>(7,500)</u>
Share of profit of associates	<u>35,100</u>	<u>30,100</u>
Profit before tax	161,667	128,000
Income tax expense	<u>(40,417)</u>	<u>(32,000)</u>
Profit for the year from continuing operations	121,250	96,000
Loss for the year from discontinued operations	<u>-</u>	<u>(30,500)</u>
PROFIT FOR THE YEAR	<u>121,250</u>	<u>65,500</u>

[a: income statement]

Other comprehensive income:

Exchange differences on translating foreign operations	5,334	10,667
Available-for-sale financial assets	<u>(24,000)</u>	<u>26,667</u>
Cash flow hedges	<u>(667)</u>	<u>(4,000)</u>
Gains on property revaluation	933	3,367
Actuarial gains (losses) on defined benefit pension plans	<u>(667)</u>	<u>1,333</u>
Share of other comprehensive income of associates	400	(700)
Income tax relating to components of other comprehensive income	<u>4,667</u>	<u>(9,334)</u>
Other comprehensive income for the year, net of tax	<u>(14,000)</u>	<u>28,000</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>107,250</u>	<u>93,500</u>

[b: other comprehensive income]

Profit attributable to:

Owners of the parent	97,000	52,400
Minority interest	<u>24,250</u>	<u>13,100</u>
	<u>121,250</u>	<u>65,500</u>
Total comprehensive income attributable to:		
Owners of the parent	85,800	74,800
Minority interest	<u>21,450</u>	<u>18,700</u>
	<u>107,250</u>	<u>93,500</u>

[statement of comprehensive income]