

EXAMINABLE DOCUMENTS JUNE AND DECEMBER 2013

AUDIT

INTERNATIONAL

Knowledge of new examinable regulations issued by 30th September will be examinable in examination sessions being held in the following calendar year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 30th September 2012 will be examinable in the June and December 2013 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents should be examined. The study guide should therefore be read in conjunction with the examinable documents list.

Accounting Standards

Paper F8 Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

Paper P7 Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

N.B. P7 will only expect knowledge of accounting standards and financial reporting standards from Paper P2. Knowledge of exposure drafts and discussion papers will not be expected.

	Title	F8	P7
	International Standards on Auditing (ISAs)		
	Glossary of Terms	✓	✓
	International Framework for Assurance Assignments	✓	✓
	Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	✓	✓
ISA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with ISAs	✓	✓
ISA 210	Agreeing the Terms of Audit Engagements	✓	✓
ISA 220	Quality Control for an Audit of Financial Statements		✓
ISA 230	Audit Documentation	✓	✓
ISA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	✓	✓
ISA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	✓	✓
ISA 260	Communication with Those Charged with Governance	✓	✓
ISA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	✓	✓
ISA 300	Planning an Audit of Financial Statements	✓	✓
ISA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	✓	✓
ISA 320	Materiality in Planning and Performing an Audit	✓	✓
ISA 330	The Auditor's Responses to Assessed Risks	✓	✓

	Title	F8	P7
ISA 402	Audit Considerations Relating to an Entity Using a Service Organisation	✓	✓
ISA 450	Evaluation of Misstatements Identified During the Audit	✓	✓
ISA 500	Audit Evidence	✓	✓
ISA 501	Audit Evidence – Specific Considerations for Selected Items	✓	✓
ISA 505	External Confirmations	✓	✓
ISA 510	Initial Audit Engagements – Opening Balances	✓	✓
ISA 520	Analytical Procedures	✓	✓
ISA 530	Audit Sampling	✓	✓
ISA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	✓	✓
ISA 550	Related Parties		✓
ISA 560	Subsequent Events	✓	✓
ISA 570	Going Concern	✓	✓
ISA 580	Written Representations	✓	✓
ISA 600	Special Considerations - Audits of Group Financial Statements (Including the Work of Component Auditors)		✓
ISA 610	Using the Work of Internal Auditors	✓	✓
ISA 620	Using the Work of an Auditor's Expert	✓	✓
ISA 700	Forming an Opinion and Reporting on Financial Statements	✓	✓
ISA 705	Modifications to the Opinion in the Independent Auditor's Report	✓	✓
ISA 706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	✓	✓
ISA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	✓	✓
ISA 720	The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	✓	✓
	International Standards on Assurance Engagements (ISAEs)		
ISAE 3000	Assurance Engagements other than Audits or Reviews of Historical Financial Information	✓	✓
ISAE 3400	The Examination of Prospective Financial Information		✓
ISAE 3402	Assurance Reports on Controls at a Service Organisation		✓
ISAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus		✓
	International Standards on Quality Control (ISQCs)		
ISQC 1	Quality Controls for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements		✓
	International Standards on Related Services (ISRSs)		
ISRS 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information		✓
ISRS 4410	Compilation Engagements		✓
	International Standards on Review Engagements (ISREs)		
ISRE 2400	Engagements to Review Historical Financial Statements		✓
ISRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
	Exposure Drafts (EDs)		
	IAASB Invitation to Comment Improving the Auditor's Report		✓
	IESBA Responding to a Suspected Illegal Act		✓
	ISAE 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information		✓
	Other Documents		
	ACCA's Code of Ethics and Conduct	✓	✓
	International Ethics Standards Board for Accountants (IESBA's)		✓

	Title	F8	P7
	(IFAC's) Code of Ethics for Professional Accountants		
	ACCA's Technical Factsheet 145 – Anti Money-Laundering Guidance for the Accountancy Sector		✓
	The UK Corporate Governance Code as an example of a code of best practice (Revised September 2012)	✓	
	The UK Corporate Governance Code (Revised September 2012) as an example of a code of best practice in relation to audit committees		✓
	IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008)		✓
	IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009)		✓
	IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009)		✓
	IAASB XBRL : The Emerging Landscape (January 2010)		✓
	IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010)		✓
	IAASB Questions and Answers Professional Skepticism in an Audit of Financial Statements (February 2012)		✓

Note:

Topics of exposure drafts are examinable to the extent that relevant articles about them are published in *student accountant*.

EXAMINABLE DOCUMENTS JUNE AND DECEMBER 2013

AUDIT

UK

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The study guide offers more detailed guidance on the depth and level at which the examinable documents should be examined. The study guide should therefore be read in conjunction with the examinable documents list.

Accounting Standards

All questions set will be based on International Financial Reporting Standards.

Paper F8 Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

Paper P7 Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

N.B. P7 will only expect knowledge of accounting standards and financial reporting standards from Paper P2. Knowledge of exposure drafts and discussion papers will not be expected.

	Title	F8	P7
	International Standards on Auditing (ISAs) (UK and Ireland)		
	Summary of changes to the new ISAs (UK and Ireland)		✓
	Glossary of terms 2009	✓	✓
ISA 200	Overall objectives of the independent auditor and the conduct of an audit in accordance with ISAs (UK and Ireland)	✓	✓
ISA 210	Agreeing the terms of audit engagements	✓	✓
ISA 220	Quality control for an audit of financial statements		✓
ISA 230	Audit documentation	✓	✓
ISA 240	The auditor's responsibilities relating to fraud in an audit of financial statements	✓	✓
ISA 250A	Consideration of laws and regulations in an audit of financial statements	✓	✓
ISA 260	(Revised – September 2012) Communication with those charged with governance	✓	✓
ISA 265	Communicating deficiencies in internal control to those charged with governance and management	✓	✓
ISA 300	Planning an audit of financial statements	✓	✓
ISA 315	Identifying and assessing the risks of material misstatement through understanding the entity and its environment	✓	✓
ISA 320	Materiality in planning and performing an audit	✓	✓

	Title	F8	P7
ISA 330	The auditor's responses to assessed risks	✓	✓
ISA 402	Audit considerations relating to an entity using a service organisation	✓	✓
ISA 450	Evaluation of misstatements identified during the audit	✓	✓
ISA 500	Audit evidence	✓	✓
ISA 501	Audit evidence – specific considerations for selected items	✓	✓
ISA 505	External confirmations	✓	✓
ISA 510	Initial audit engagements – opening balances	✓	✓
ISA 520	Analytical procedures	✓	✓
ISA 530	Audit sampling	✓	✓
ISA 540	Auditing accounting estimates, including fair value accounting estimates, and related disclosures	✓	✓
ISA 550	Related parties		✓
ISA 560	Subsequent events	✓	✓
ISA 570	Going concern	✓	✓
ISA 580	Written representations	✓	✓
ISA 600	Special considerations - audits of group financial statements (including the work of component auditors)		✓
ISA 610	Using the work of internal auditors	✓	✓
ISA 620	Using the work of an auditor's expert	✓	✓
ISA 700	(Revised – September 2012) The auditor's report on financial statements	✓	✓
ISA 705	(Revised – September 2012) Modifications to the opinion in the independent auditor's report	✓	✓
ISA 706	(Revised – September 2012) Emphasis of matter paragraphs and other matter paragraphs in the independent auditor's report	✓	✓
ISA 710	Comparative information – corresponding figures and comparative financial statements	✓	✓
ISA 720A	(Revised – September 2012) The auditor's responsibilities relating to other information in documents containing audited financial statements	✓	✓
ISA 720B	The auditor's statutory reporting responsibility in relation to directors' reports	✓	✓
	International Standards on Quality Control (ISQC)		
ISQC 1	Quality control for firms that perform audits and reviews of financial statements and other assurance and related services engagements		✓
	Practice Notes (PNs)		
PN 16	Bank reports for audit purposes in the United Kingdom (Revised – Feb 2011)	✓	✓
PN 25	Attendance at stocktaking (Revised – Feb 2011)	✓	✓
PN 26	(Revised) Guidance for smaller entity audit documentation (December 2009)	✓	✓
	Ethical Standards (ESs)		
ES	(Revised – December 2010) Provisions available for small entities	✓	✓
ES1	(Revised – December 2011) Integrity, objectivity and independence	✓	✓
ES2	(Revised December 2010) Financial, business, employment and personal relationships	✓	✓
ES3	(Revised – October 2009) Long association with the audit engagement	✓	✓
ES4	(Revised – December 2010) Fees, remuneration and evaluation policies, litigation, gifts and hospitality	✓	✓
ES5	(Revised – December 2011) Non-audit services provided to	✓	✓

	Title	F8	P7
	Audited entities		
	Glossary (Revised – December 2010)	✓	✓
	Bulletins		
2008/01	Audit issues when financial market conditions are difficult and credit facilities may be restricted		✓
2008/06	The 'senior statutory auditor' under the United Kingdom Companies Act 2006		✓
2008/10	Going concern issues during the current economic conditions		✓
2009/4	Developments in corporate governance affecting the responsibilities of auditors of UK companies	✓	
2010/1	XBRL tagging of information in audited financial statements – guidance for auditors		✓
2010/2	(Revised) Compendium of illustrative reports on United Kingdom private sector financial statements for periods ended on or after 15 December 2010	✓	✓
	Statement of Standards for Reporting Accountants (SSRAs)		
ISRE (UK and Ireland) 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
	Exposure Drafts (EDs) (UK and Ireland)		
	Consultation Paper – Revision of ISAs (UK and Ireland) 315 and 610 re internal audit		✓
	Other Documents		
	ACCA's Code of Ethics and Conduct	✓	✓
	International Ethics Standards Board for Accountants (IESBA's) (IFAC's) Code of Ethics for Professional Accountants		✓
	The UK Corporate Governance Code (Revised September 2012)	✓	
	The UK Corporate Governance Code (Revised September 2012) in relation to audit committees		✓
	FRC Going Concern and Liquidity Risk : Guidance for Directors of UK Companies 2009		✓
	Scope and Authority of APB Pronouncements (Revised) – October 2009	✓	✓
	ACCA's Technical Factsheet 145 – Anti-Money Laundering Guidance for the Accountancy Sector		✓
	IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008)		✓
	IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009)		✓
	IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010)		✓
	FRC Briefing Paper : Professional Scepticism (March 2012)		✓

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