

EXAMINABLE DOCUMENTS SEPTEMBER 2020 to JUNE 2021

AUDIT

INTERNATIONAL

Knowledge of new examinable regulations issued by 31 August will be examinable in examination sessions being held in the following exam year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 31 August 2019 will be examinable in the September 2020 to June 2021 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents should be examined. The study guide should therefore be read in conjunction with the examinable documents list.

Accounting Standards

Audit and Assurance (AA)

The accounting knowledge that is assumed for Audit and Assurance is the same as that examined in Fundamentals in Financial Accounting (FFA). Therefore, candidates studying for this exam should refer to the IFRS® Standards listed under FFA.

Advanced Audit and Assurance (AAA)

The accounting knowledge that is assumed for Advanced Audit and Assurance is the same as that examined in Strategic Business Reporting (SBR). Therefore, candidates studying for AAA should refer to the IFRS Standards listed under SBR.

N.B. AAA will only expect knowledge of accounting standards and financial reporting standards from SBR. Knowledge of exposure drafts and discussion papers will not be expected.

| | Title | AA | AAA |
|-------------------|---|----|-----|
| | International Standards on Auditing (ISAs) | | |
| | Glossary of Terms | ✓ | ✓ |
| | International Framework for Assurance Engagements | ✓ | ✓ |
| | Preface to the International Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncements | ✓ | ✓ |
| ISA 200 | Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with ISAs | ✓ | ✓ |
| ISA 210 | Agreeing the Terms of Audit Engagements | ✓ | ✓ |
| ISA 220 | Quality Control for an Audit of Financial Statements | ✓ | ✓ |
| ISA 230 | Audit Documentation | ✓ | ✓ |
| ISA 240 | The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements | ✓ | ✓ |
| ISA 250 (Revised) | Consideration of Laws and Regulations in an Audit of Financial Statements | ✓ | ✓ |
| ISA 260 (Revised) | Communication with Those Charged with Governance | ✓ | ✓ |
| ISA 265 | Communicating Deficiencies in Internal Control to Those Charged with Governance and Management | ✓ | ✓ |
| ISA 300 | Planning an Audit of Financial Statements | ✓ | ✓ |
| ISA 315 (Revised) | Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment | ✓ | ✓ |
| ISA 320 | Materiality in Planning and Performing an Audit | ✓ | ✓ |

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| ISA 330 | The Auditor's Responses to Assessed Risks | ✓ | ✓ |
| ISA 402 | Audit Considerations Relating to an Entity Using a Service Organisation | ✓ | ✓ |
| ISA 450 | Evaluation of Misstatements Identified during the Audit | ✓ | ✓ |
| ISA 500 | Audit Evidence | ✓ | ✓ |
| ISA 501 | Audit Evidence – Specific Considerations for Selected Items | ✓ | ✓ |
| ISA 505 | External Confirmations | ✓ | ✓ |
| ISA 510 | Initial Audit Engagements – Opening Balances | | ✓ |
| ISA 520 | Analytical Procedures | ✓ | ✓ |
| ISA 530 | Audit Sampling | ✓ | ✓ |
| ISA 540 (Revised) | Auditing Accounting Estimates and Related Disclosures | ✓ | ✓ |
| ISA 550 | Related Parties | | ✓ |
| ISA 560 | Subsequent Events | ✓ | ✓ |
| ISA 570 (Revised) | Going Concern | ✓ | ✓ |
| ISA 580 | Written Representations | ✓ | ✓ |
| ISA 600 | Special Considerations - Audits of Group Financial Statements (Including the Work of Component Auditors) | | ✓ |
| ISA 610 (Revised) | Using the Work of Internal Auditors | ✓ | ✓ |
| ISA 620 | Using the Work of an Auditor's Expert | ✓ | ✓ |
| ISA 700 (Revised) | Forming an Opinion and Reporting on Financial Statements | ✓ | ✓ |
| ISA 701 | Communicating Key Audit Matters in the Independent Auditor's Report | ✓ | ✓ |
| ISA 705 (Revised) | Modifications to the Opinion in the Independent Auditor's Report | ✓ | ✓ |
| ISA 706 (Revised) | Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report | ✓ | ✓ |
| ISA 710 | Comparative Information – Corresponding Figures and Comparative Financial Statements | | ✓ |
| ISA 720 (Revised) | The Auditor's Responsibilities Relating to Other Information | ✓ | ✓ |
| | International Standards on Assurance Engagements (ISAEs) | | |
| ISAE 3000 (Revised) | Assurance Engagements other than Audits or Reviews of Historical Financial Information | ✓ | ✓ |
| ISAE 3400 | The Examination of Prospective Financial Information | | ✓ |
| ISAE 3402 | Assurance Reports on Controls at a Service Organisation | | ✓ |
| ISAE 3420 | Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus | | ✓ |
| | International Auditing Practice Notes | | |
| IAPN 1000 | Special considerations in auditing financial instruments | | ✓ |
| | International Standards on Quality Control (ISQCs) | | |
| ISQC 1 | Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements | | ✓ |
| | International Standards on Related Services (ISRSs) | | |
| ISRS 4400 | Engagements to Perform Agreed-Upon Procedures Regarding Financial Information | | ✓ |
| ISRS 4410 (Revised) | Compilation Engagements | | ✓ |

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| | International Standards on Review Engagements (ISREs) | | |
| ISRE 2400 (Revised) | Engagements to Review Historical Financial Statements | | ✓ |
| ISRE 2410 | Review of Interim Financial Information Performed by the Independent Auditor of the Entity | | ✓ |
| | Exposure Drafts (EDs) | | |
| | IAASB – Proposed International Standard on Auditing 315 (Revised) Identifying and Assessing the Risks of Material Misstatement | | ✓ |
| | IAASB – Proposed International Standard on Auditing 220 (Revised) Quality Management for an Audit of Financial Statements | | ✓ |
| | IAASB – Proposed International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements | | ✓ |
| | IAASB – International Standard on Quality Management 2, Engagement Quality Reviews | | ✓ |
| | IESBA – Proposed Revisions to the Code to Promote the Role and Mindset Expected of Professional Accountants | | ✓ |
| | Ethical Guidelines | | |
| | ACCA's Code of Ethics and Conduct (January 2019) | ✓ | ✓ |
| | IESBA's International Code of Ethics for Professional Accountants (Revised August 2018) | | ✓ |
| | Other documents – Corporate Governance | | |
| | The UK Corporate Governance Code as an example of a code of best practice (Revised July 2018) | ✓ | ✓ |
| | FRC Guidance on Audit Committees (Revised April 2016) as an example of guidance on best practice in relation to audit committees | ✓ | ✓ |
| | Other documents - IAASB | | |
| | Towards Enhanced Professional Skepticism (August 2017) | | ✓ |
| | The New Auditor's Report – Questions and Answers (November 2016) | | ✓ |
| | Exploring the Increasing Use of Technology in the Audit with a Focus on Data Analytics (September 2016) | | ✓ |
| | Feedback Statement – Exploring the Growing Use of Technology in the Audit with a Focus on Data Analytics (January 2018) | | ✓ |
| | Determining and Communicating Key Audit Matters (July 2016) | | ✓ |
| | More Informative Auditor's Reports – What Audit Committees and Finance Executives Need to Know (March 2016) | | ✓ |
| | IAASB A Framework for Audit Quality: Key Elements that Create an Environment for Audit Quality (February 2014) | | ✓ |
| | IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008) | | ✓ |
| | IAASB Staff Questions & Answers - Applying ISQC1 Proportionately with the Nature and Size of a Firm (October 2012) | | ✓ |
| | IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009) | | ✓ |

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| | IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009) | | ✓ |
| | IAASB XBRL : The Emerging Landscape (January 2010) | | ✓ |
| | IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010) | | ✓ |
| | IAASB Questions and Answers Professional Scepticism in an Audit of Financial Statements (February 2012) | | ✓ |
| | IAASB Integrated Reporting Working Group: Supporting Credibility and Trust in Emerging Forms of External Reporting: Ten Key Challenges for Assurance Engagements (January 2018) | | ✓ |
| | Other documents – IESBA and ACCA | | |
| | NOCLAR overview (January 2018) | | ✓ |
| | Ethical Considerations Relating to Audit Fee Setting in the Context of Downward Fee Pressure (January 2016) | | ✓ |
| | ACCA's Anti-money Laundering Guidance for the Accountancy Profession | | ✓ |

Note:

Topics of exposure drafts are examinable to the extent that relevant articles about them are published in *student accountant*.