

TAX RATES AND ALLOWANCES

The following tax rates, allowances and values are to be used in answering the questions:

| Income tax rates | | | | | |
|----------------------|-------------------|----|-------------------------|------|----------------|
| Resident individuals | Chargeable income | RM | RM | Rate | Cumulative tax |
| | | | | % | RM |
| First | 5,000 | | (0 – 5,000) | 0 | 0 |
| Next | 15,000 | | (5,001 – 20,000) | 1 | 150 |
| Next | 15,000 | | (20,001 – 35,000) | 3 | 600 |
| Next | 15,000 | | (35,001 – 50,000) | 8 | 1,800 |
| Next | 20,000 | | (50,001 – 70,000) | 13 | 4,400 |
| Next | 30,000 | | (70,001 – 100,000) | 21 | 10,700 |
| Next | 150,000 | | (100,001 – 250,000) | 24 | 46,700 |
| Next | 150,000 | | (250,001 – 400,000) | 24.5 | 83,450 |
| Next | 200,000 | | (400,001 – 600,000) | 25 | 133,450 |
| Next | 400,000 | | (600,001 – 1,000,000) | 26 | 237,450 |
| Next | 1,000,000 | | (1,000,001 – 2,000,000) | 28 | 517,450 |
| Exceeding | 2,000,000 | | | 30 | |

| Resident company | Paid up ordinary share capital | First RM600,000 | Excess over RM600,000 |
|-----------------------|--------------------------------|--------------------|--------------------------|
| RM2,500,000 or less | | 17% | 24% |
| More than RM2,500,000 | | 24% | 24% |

| Non-residents | |
|---------------|-----|
| Company | 24% |
| Individual | 30% |

| Personal reliefs | | RM |
|--|-----------|-----------|
| Self | | 9,000 |
| Disabled self, additional | | 6,000 |
| Medical expenses expended on parents | (maximum) | 8,000 |
| Medical expenses expended on self, spouse or child with serious disease and for fertility treatment, including up to RM1,000 for medical examination and RM1,000 for vaccination | (maximum) | 8,000 |
| Basic supporting equipment for disabled self, spouse, child or parent | (maximum) | 6,000 |
| Study course fees for skills or qualifications, including up to RM2,000 for upskilling and self-enhancement courses | (maximum) | 7,000 |
| Lifestyle allowance | (maximum) | 2,500 |
| Additional lifestyle allowance for sports related items | (maximum) | 500 |
| Spouse relief | | 4,000 |
| Disabled spouse, additional | | 5,000 |
| Child – basic rate | (each) | 2,000 |
| Child – higher rate | (each) | 8,000 |
| Disabled child | (each) | 6,000 |
| Disabled child, additional | (each) | 8,000 |
| Childcare (below six years old) | (maximum) | 3,000 |
| Breastfeeding equipment | (maximum) | 1,000 |
| Life insurance premiums | (maximum) | 3,000 |
| Contributions to approved funds | (maximum) | 4,000 |
| Life insurance (public service) | (maximum) | 7,000 |
| Private retirement scheme contributions, deferred annuity premiums | (maximum) | 3,000 |
| Medical and/or education insurance premiums for self, spouse or child | (maximum) | 3,000 |
| Contribution to Social Security Organisation (SOCSO) | (maximum) | 350 |
| Payment for use of electric vehicle charging facility for non-business use | | 2,500 |

Rebates

| Chargeable income not exceeding RM35,000 | RM |
|--|-----------|
| Individual – basic rate | 400 |
| Individual entitled to a deduction in respect of a spouse or a former wife | 800 |

Value of benefits in kind

Car and fuel scale

| Cost of motor car (when new) | Prescribed annual value of private usage of motor car | Prescribed annual value of private petrol |
|---|--|--|
| RM | RM | RM |
| Up to 50,000 | 1,200 | 600 |
| 50,001 to 75,000 | 2,400 | 900 |
| 75,001 to 100,000 | 3,600 | 1,200 |
| 100,001 to 150,000 | 5,000 | 1,500 |
| 150,001 to 200,000 | 7,000 | 1,800 |
| 200,001 to 250,000 | 9,000 | 2,100 |
| 250,001 to 350,000 | 15,000 | 2,400 |
| 350,001 to 500,000 | 21,250 | 2,700 |
| 500,001 and above | 25,000 | 3,000 |

The value of the motor car benefit equal to half the prescribed annual value (above) is taken if the motor car provided is more than five (5) years old.

Where a driver is provided by the employer, the value of the benefit is fixed at RM600 per month.

Other benefits

| | RM per month |
|--|---------------------|
| Household furnishings, apparatus and appliances: | |
| Semi-furnished with furniture in the lounge, dining room, or bedroom | 70 |
| Semi-furnished with furniture as above plus air-conditioners and/or curtains and carpets | 140 |
| Fully furnished premises | 280 |
| Domestic help | 400 |
| Gardener | 300 |

Capital allowances

| | Initial allowance (IA) Rate % | Annual allowance (AA) Rate % |
|--|--|---|
| Industrial buildings | 10 | 3 |
| Plant and machinery – general | 20 | 14 |
| Motor vehicles and heavy machinery | 20 | 20 |
| Office equipment, furniture and fittings | 20 | 10 |
| Computers | 20 | 20 |

Real property gains tax

| | Company incorporated in Malaysia; Trustee of a Trust; Body of persons* | A disposer who is not a citizen and not a permanent resident or an executor of the estate of a deceased person who is not a citizen and not a permanent resident, or a company not incorporated in Malaysia** | All other persons |
|--|--|---|-------------------|
| Category of disposal | Rate % | Rate % | Rate % |
| Disposal within three years after the date of acquisition | 30 | 30 | 30 |
| Disposal in the fourth year after the date of acquisition | 20 | 30 | 20 |
| Disposal in the fifth year after the date of acquisition | 15 | 30 | 15 |
| Disposal in the sixth year after the date of acquisition or thereafter | 10 | 10 | 0 |

* The legislation relating to trusts and bodies of persons is not examinable in FTX-MYS.

** The legislation relating to executors is not examinable in FTX-MYS.

Sales and service tax

| | |
|------------------|--------|
| Sales tax rate | 5%/10% |
| Service tax rate | 6% |