

The ACCA logo is a red square with the letters 'ACCA' in white, bold, sans-serif font. It is positioned in the top left corner of the page.

ACCA

The background of the page is an aerial photograph. The top half shows a dense forest with trees in various shades of yellow and green, suggesting autumn. The bottom half shows a large agricultural field with distinct rows of crops, likely corn, in a vibrant green color. A semi-transparent grey banner is overlaid across the middle of the image, containing the title text.

CHANGES TO THE **SPREADSHEET RESPONSE**  
**OPTION** FOR QUESTION 1 FROM JUNE 2023

Think Ahead

# CHANGES TO THE SPREADSHEET RESPONSE OPTION FOR QUESTION 1 FROM JUNE 2023

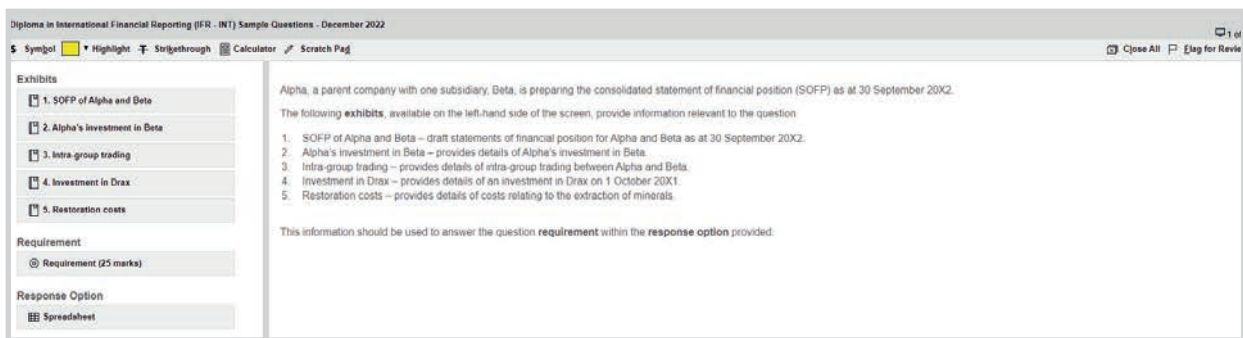
From the June 2023 exam session, there is a change to the spreadsheet response option. Please be reassured the question style and approach is not changing.

Exhibit 1 from question 1 is already presented in a spreadsheet and provides the financial statements that will be used to prepare consolidated financial statements per the question requirement. This will not change.

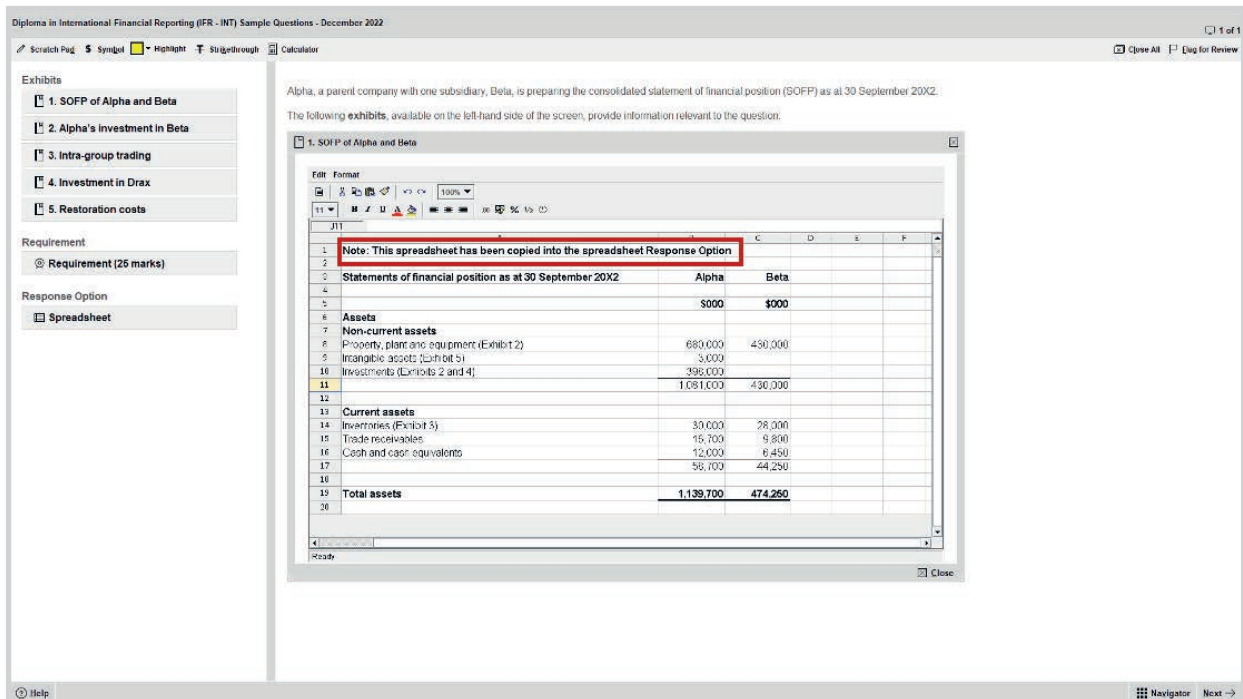
However the spreadsheet response option will now be prepopulated with a copy of exhibit 1.

Using the December 2022 question 1 that has already been made available we can illustrate what you will see in the June 2023 exam:

The opening screen will look exactly the same:



With exhibit 1 open you will now be reminded that it is copied into the spreadsheet response option:



We are still providing you with exhibit 1 in case you accidentally delete anything from the spreadsheet response option in which case you can use exhibit 1 to copy/paste from. However you should close exhibit 1 to avoid screen clutter.

This shows you the spreadsheet response option – it is an exact copy of exhibit 1 but allows you to immediately start working on the consolidation of the financial statements using the information provided in the other exhibits.

Diploma in International Financial Reporting (IFR - INT) Sample Questions - December 2022

Scratch Pad Symbol Highlight Strikethrough Calculator 1 of 1

Exhibits

- 1. SOFP of Alpha and Beta
- 2. Alpha's investment in Beta
- 3. Intra-group trading
- 4. Investment in Drax
- 5. Restoration costs

Requirement

- Requirement (25 marks)

Response Option

- Spreadsheet

Alpha, a parent company with one subsidiary, Beta, is preparing the consolidated statement of financial position (SOFP) as at 30 September 20X2.

The following exhibits, available on the left hand side of the screen, provide information relevant to the question:

Spreadsheet

	Alpha	Beta					
1	Statements of financial position as at 30 September 20X2						
2							
3							
4	\$000	\$000					
5	<b>Assets</b>						
6	<b>Non-current assets</b>						
7	Property, plant and equipment (Exhibit 2)	680,000	430,000				
8	Intangible assets (Exhibit 5)	3,000					
9	Investments (Exhibits 2 and 4)	398,000					
10		1,081,000	430,000				
11	<b>Current assets</b>						
12	Inventories (Exhibit 3)	30,000	28,000				
13	Trade receivables	16,700	9,800				
14	Cash and cash equivalents	12,000	6,450				
15		58,700	44,250				
16							
17	<b>Total assets</b>	<b>1,139,700</b>	<b>474,250</b>				
18							

Ready

Help Navigator Next

