

Culture Project	A	B	C	D	E	Total	Total agrees	Total disagrees	Balance		
Q1 Most people are generally aware of cognitive biases in decision-making processes. (A) Strongly agree - (E) Strongly disagree	5%	19%	2%	47%	27%	100%	23%	74%	-51%	74% of those answering disagreed or strongly disagreed that most people are generally aware of cognitive biases in decision-making processes.	
Q2 Personal interests may cause people to override corporate procedures and rules. (A) Strongly agree - (E) Strongly disagree	57%	35%	8%	0%	0%	100%	92%	0%	92%	No one disagreed with the statement that personal interests may cause people to override corporate procedures and rules.	
Q3 Many people in organisations see incentives as implied rules that cancel out other rules and procedures. (A) Strongly agree - (E) Strongly disagree	35%	43%	18%	2%	2%	100%	77%	5%	73%	77% of those answering agreed or strongly agreed that many people in organisations see incentives as implied rules that cancel out other rules and procedures.	
Q4 Regulatory frameworks are effective in discouraging unlawful and unwanted behaviour. (A) Strongly agree - (E) Strongly disagree	6%	30%	18%	24%	22%	100%	36%	46%	-10%	Marginally more (46% vs.36%) of those answering disagreed or strongly disagreed that regulatory frameworks are effective in discouraging unlawful and unwanted behaviour.	
Q5 Regulations and compliance systems foster a culture of trust. (A) Strongly agree - (E) Strongly disagree	0%	8%	29%	29%	35%	100%	8%	63%	-55%	63% of those answering disagreed or strongly disagreed that regulations and compliance systems foster a culture of trust.	
Q6 Corporate governance requirements influence the culture of an organisation. (A) Strongly agree - (E) Strongly disagree	11%	48%	6%	22%	13%	100%	59%	35%	24%	59% of those answering agreed or strongly agreed that corporate governance requirements influence the culture of an organisation vs. 35% that disagreed	
Q7 Ultimately, the culture of an organisation is more decisive in driving corporate behaviours than are any other regulations or codes. (A) Strongly agree - (E) Strongly disagree	76%	13%	8%	2%	0%	100%	89%	2%	87%	89% of those answering agreed or strongly agreed that ultimately, the culture of an organisation is more decisive in driving corporate behaviours than are any other regulations or codes.	
Q8 Ethics should be regulated. (A) Strongly agree - (E) Strongly disagree	9%	20%	16%	16%	39%	100%	29%	55%	-26%	55% of those answering disagreed or strongly disagreed that ethics should be regulated.	
Q9 When measures are used as instrument of control, they lose their managerial efficacy. (A) Strongly agree - (E) Strongly disagree	18%	32%	16%	32%	2%	100%	50%	34%	16%	50% of those answering agreed or strongly agreed vs. 34% disagreed that when measures are used as instrument of control, they lose their managerial efficacy.	
Q10 Corporate governance codes should address ethical and CSR requirements (A) Strongly agree - (E) Strongly disagree	48%	30%	9%	7%	7%	100%	77%	14%	63%	77% of those answering agreed or strongly agreed that corporate governance codes should address ethical and CSR requirements	