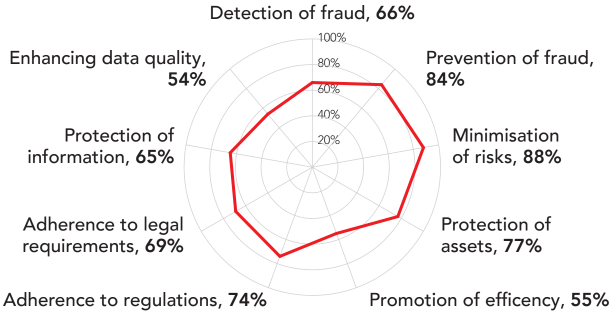
Internal control and the transformation of entities

GLOBAL

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

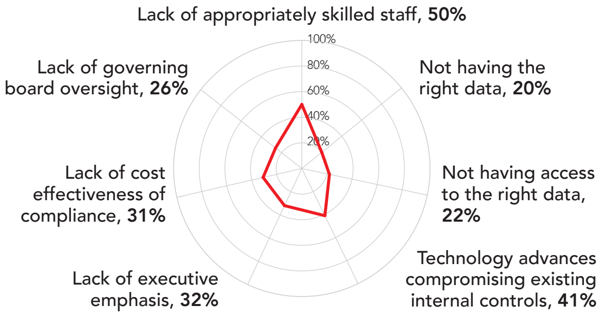
Purpose of internal control

What do we see as the purpose of internal control in an entity?



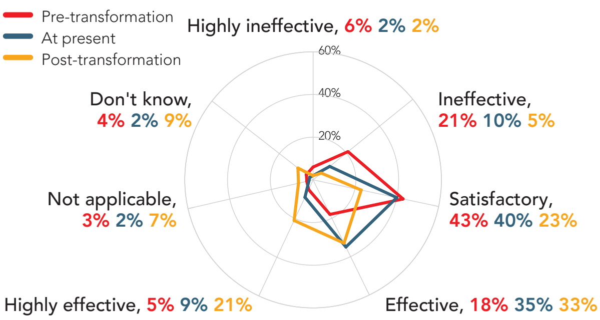
Challenges in internal control

What do we see as the challenges in internal control in our entities?



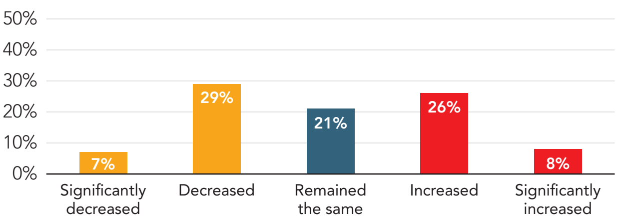
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **80%**

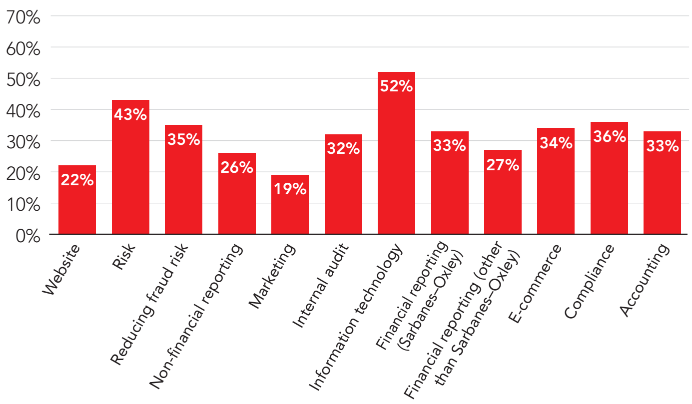
Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
2. Look to opportunities to embrace technology through automation and continuous monitoring.
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

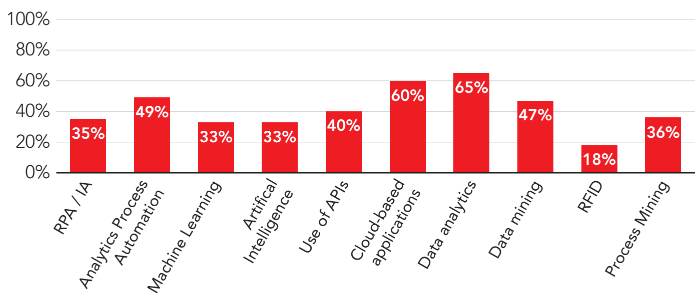
Significant effort required

What areas do we see as requiring significant effort post-transformation?



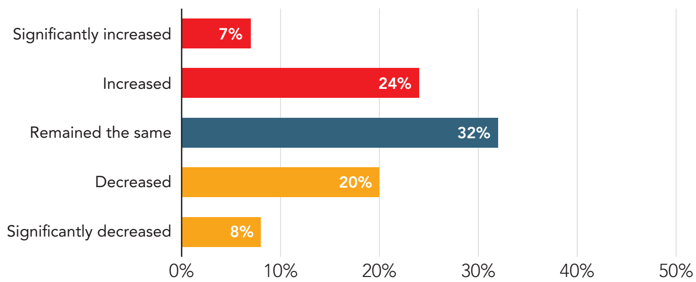
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



Internal control and the transformation of entities

UK & REPUBLIC OF IRELAND

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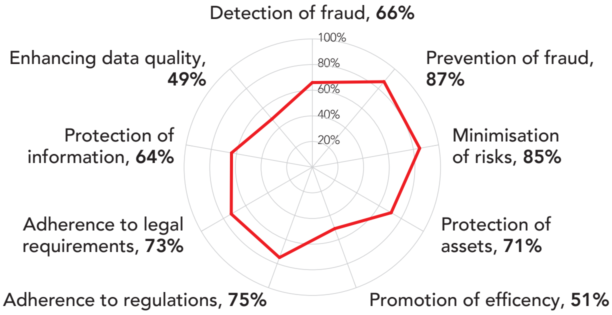
What do we see as the purpose of internal control in an entity?



Key actions

Internal control in transforming entities gives rise to the following key actions:

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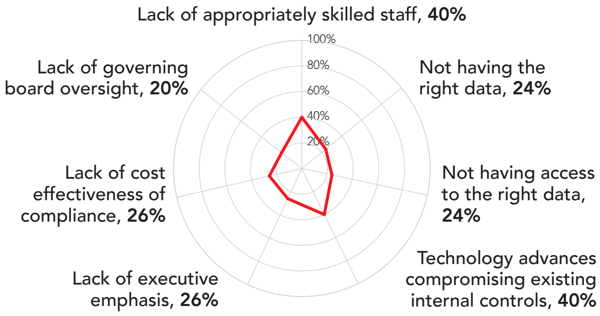
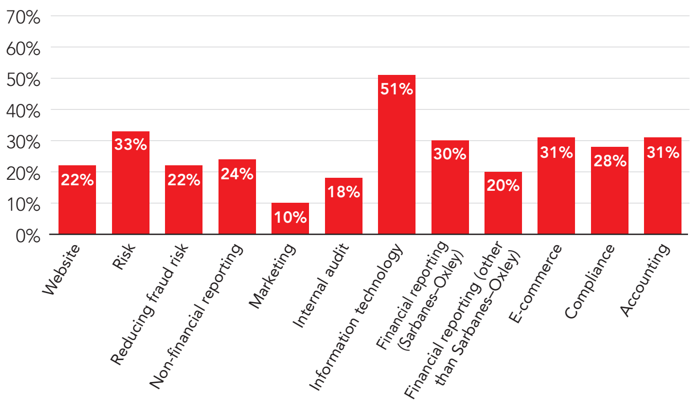
Challenges in internal control

What do we see as the challenges in internal control in our entities?



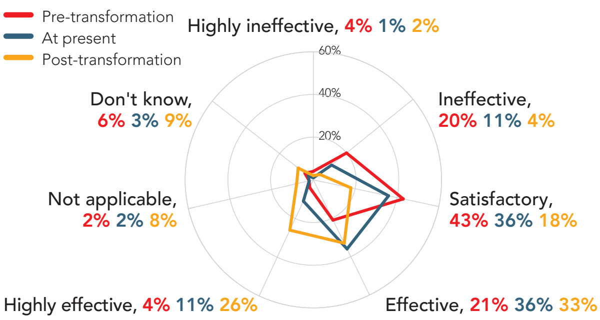
Significant effort required

What areas do we see as requiring significant effort post-transformation?



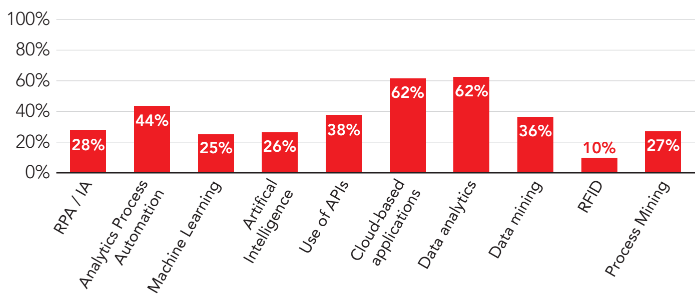
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



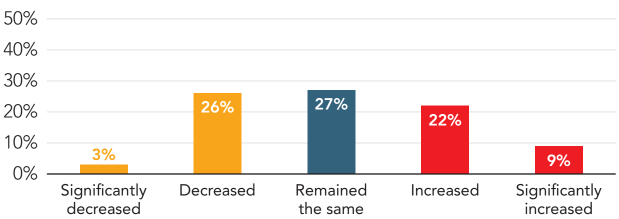
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



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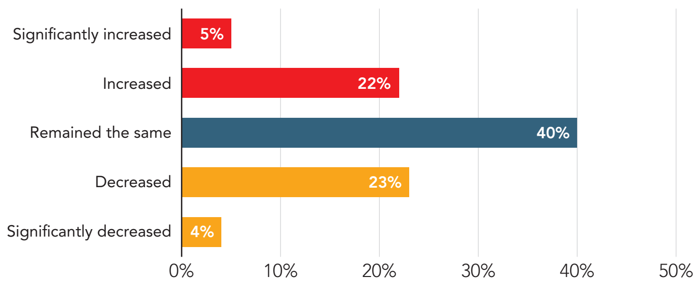
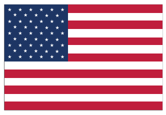
How did hybrid working impact the effectiveness of internal controls?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **74%**

Internal control and the transformation of entities

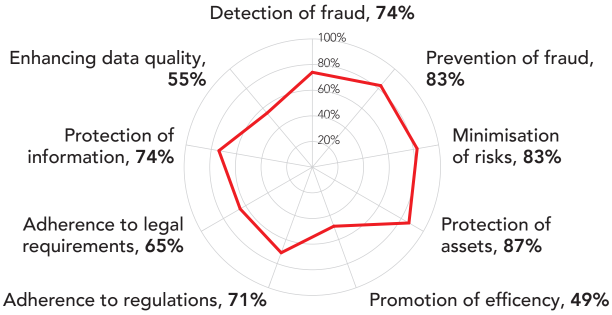


USA

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

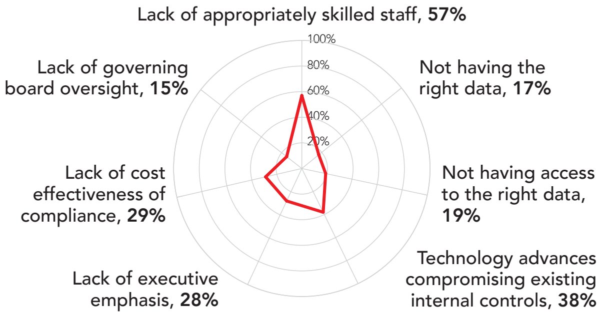
Purpose of internal control

What do we see as the purpose of internal control in an entity?



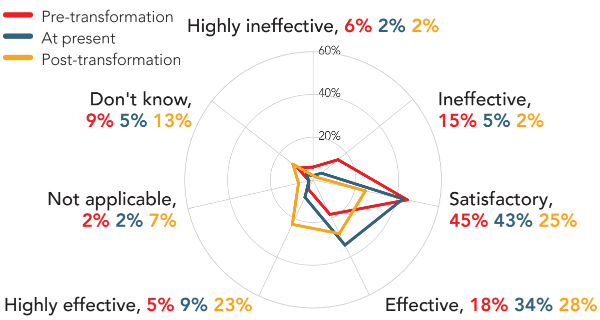
Challenges in internal control

What do we see as the challenges in internal control in our entities?



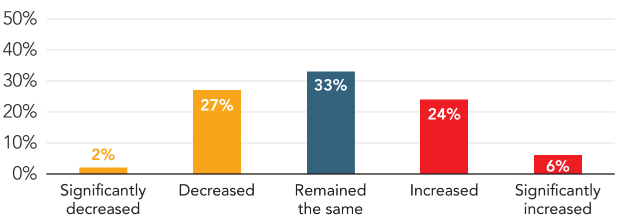
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **72%**

Key actions

Internal control in transforming entities gives rise to the following key actions:

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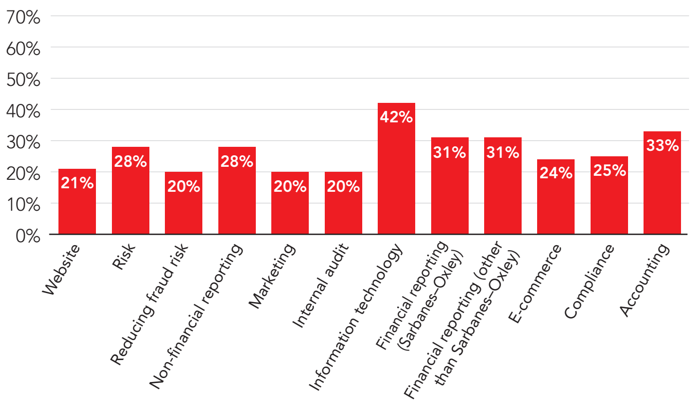
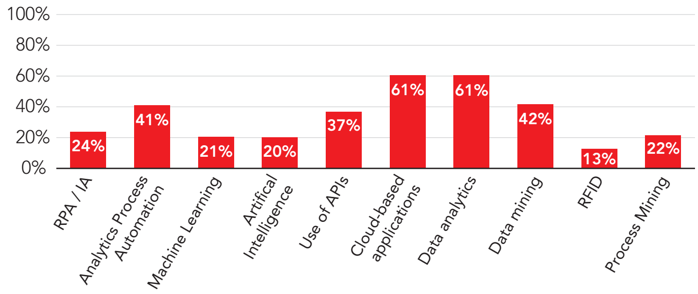
Significant effort required

What areas do we see as requiring significant effort post-transformation?



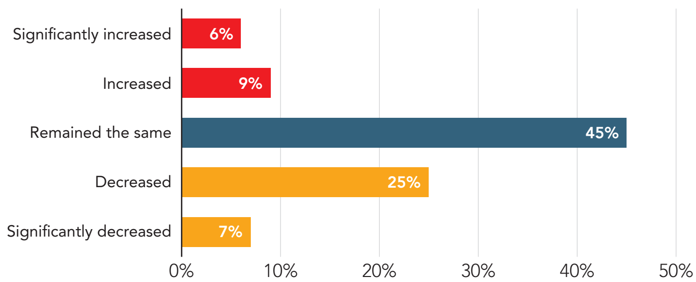
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



Internal control and the transformation of entities

GERMANY

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Purpose of internal control

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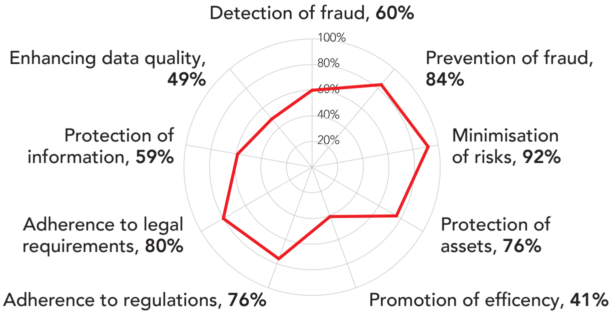

Key actions

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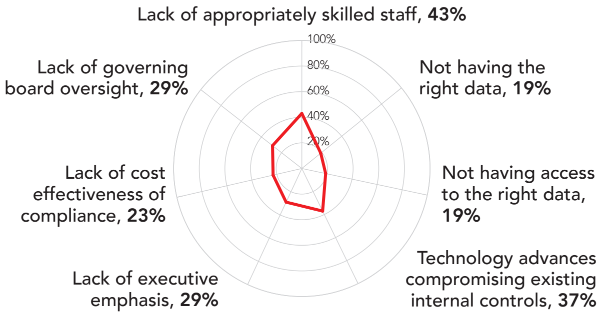
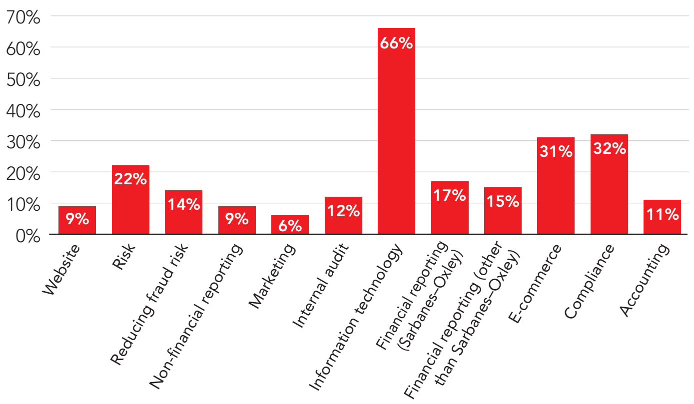
Challenges in internal control

What do we see as the challenges in internal control in our entities?



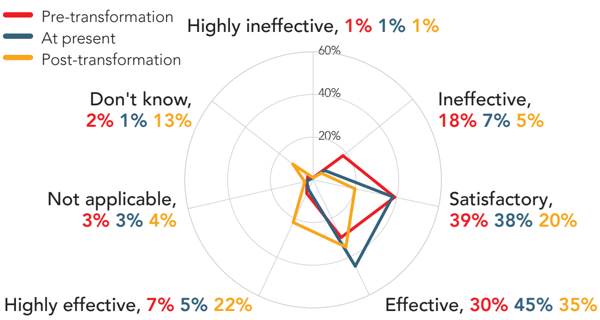
Significant effort required

What areas do we see as requiring significant effort post-transformation?



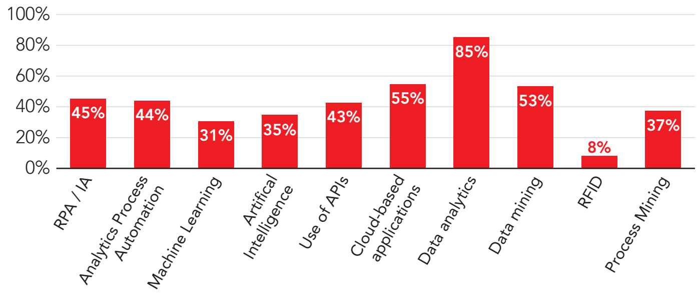
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



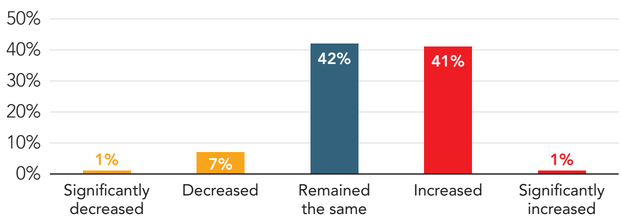
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



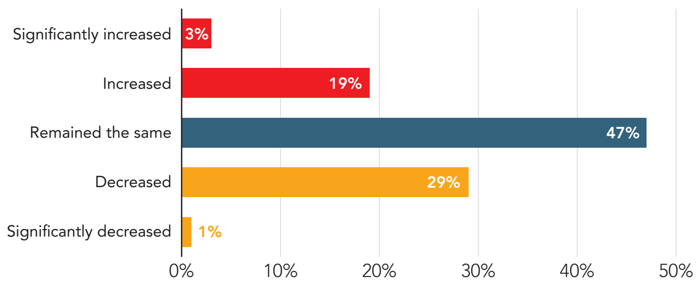
Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Hybrid working

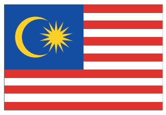
How did hybrid working impact the effectiveness of internal controls?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **82%**

Internal control and the transformation of entities



MALAYSIA

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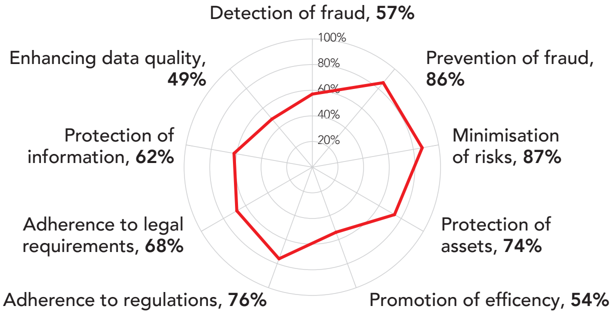
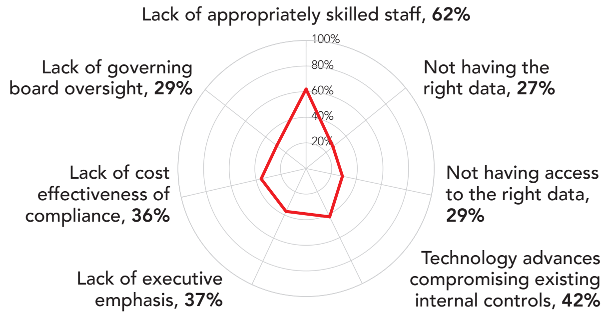
Purpose of internal control

What do we see as the purpose of internal control in an entity?



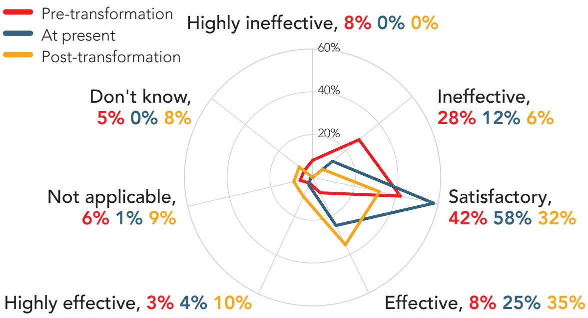
Challenges in internal control

What do we see as the challenges in internal control in our entities?



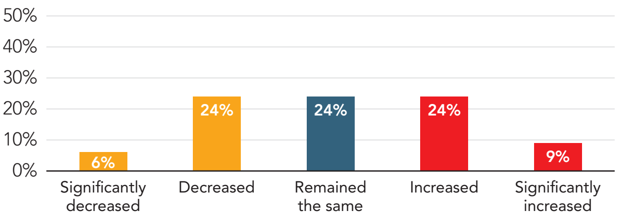
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **76%**

Key actions

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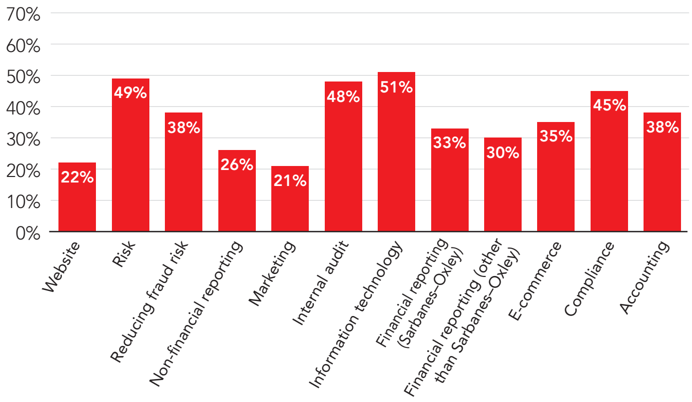
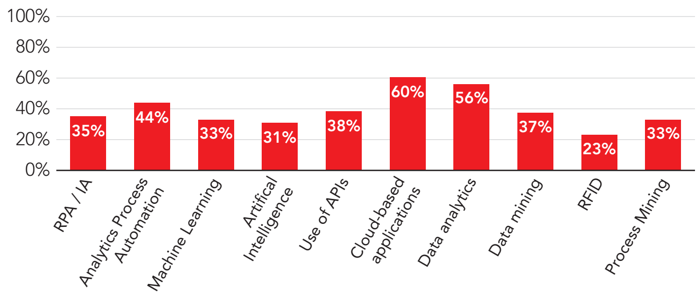
Significant effort required

What areas do we see as requiring significant effort post-transformation?



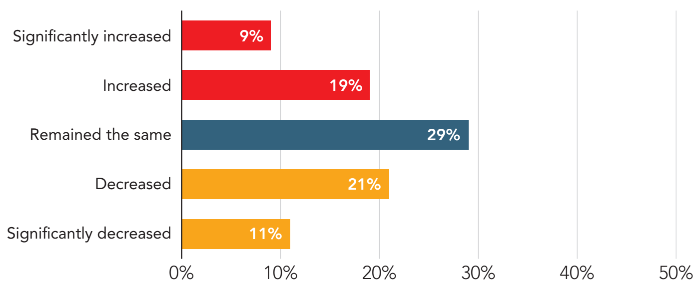
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



Internal control and the transformation of entities

INDIA

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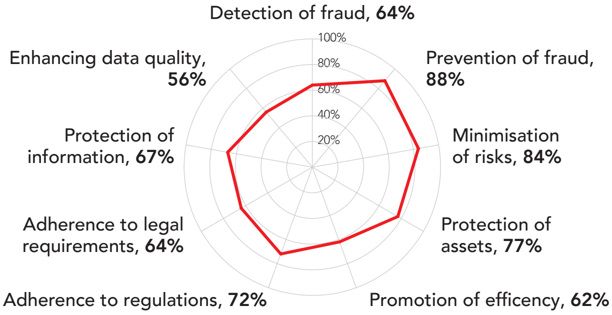

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Challenges in internal control

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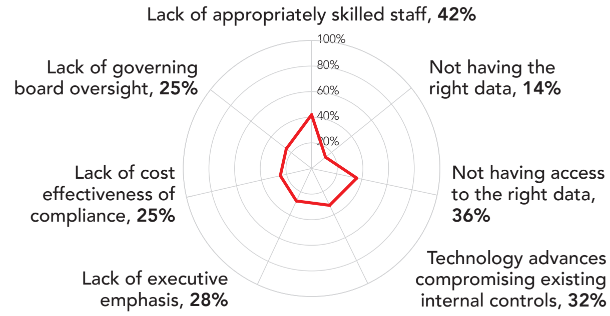
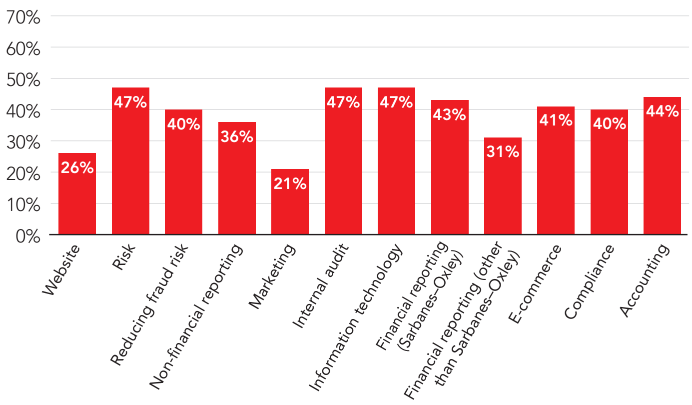


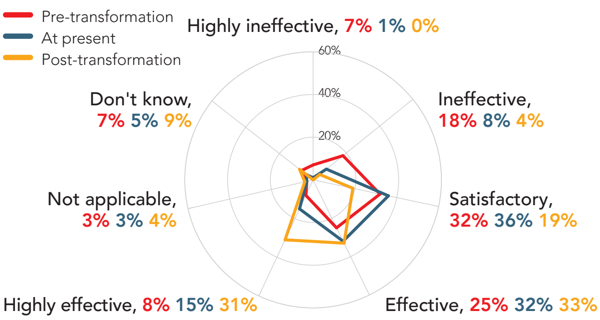
Significant effort required

What areas do we see as requiring significant effort post-transformation?



Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



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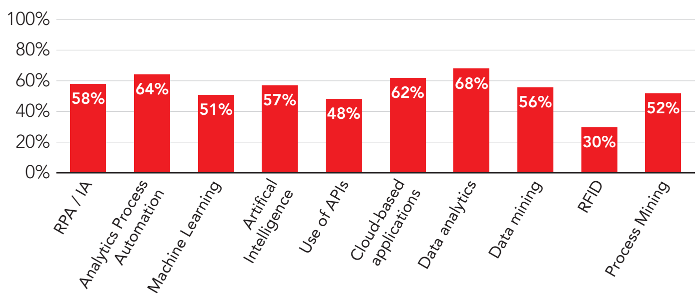
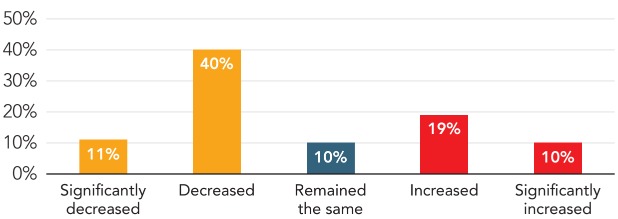


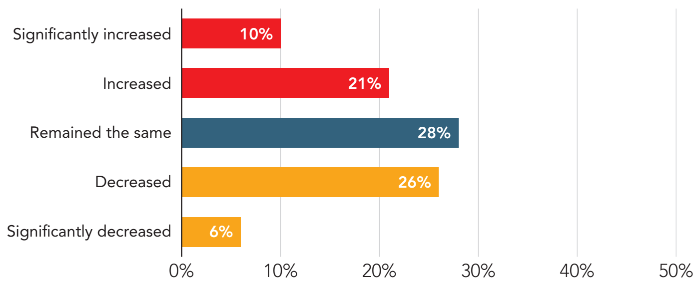
Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **84%**

Internal control and the transformation of entities

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

HONG KONG SAR

Purpose of internal control

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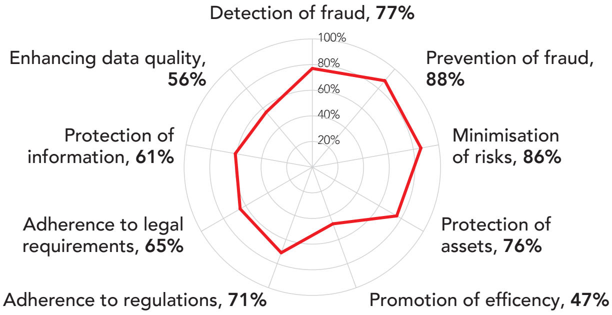

Challenges in internal control

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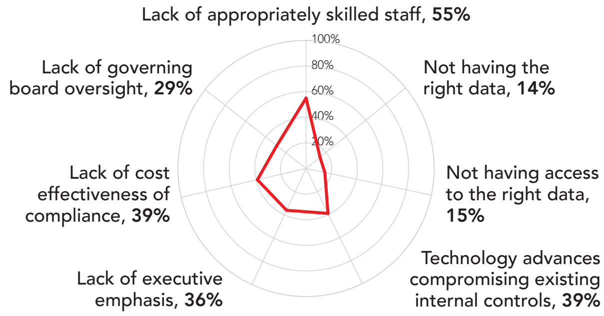

Impact of transformation on the effectiveness

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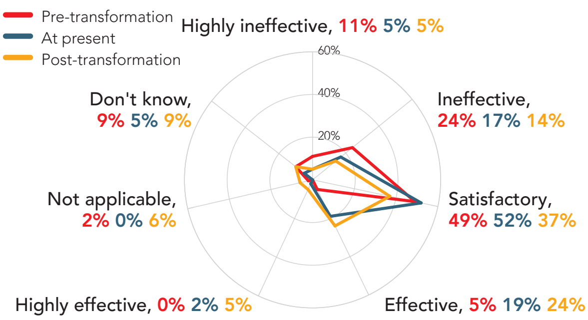
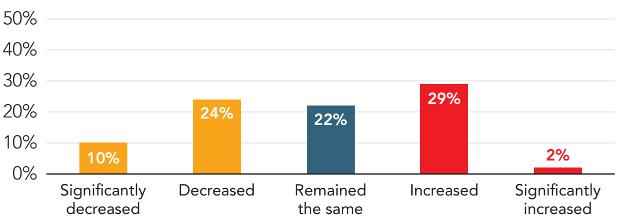


Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **80%**

Key actions

Internal control in transforming entities gives rise to the following key actions:

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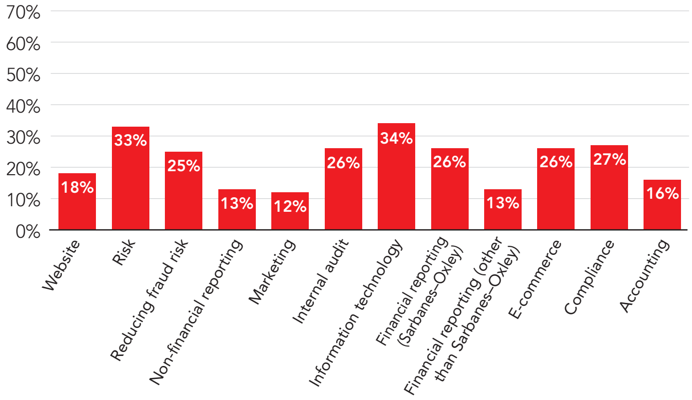
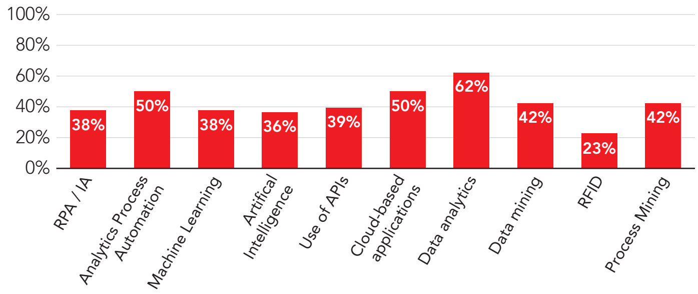
Significant effort required

What areas do we see as requiring significant effort post-transformation?



How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

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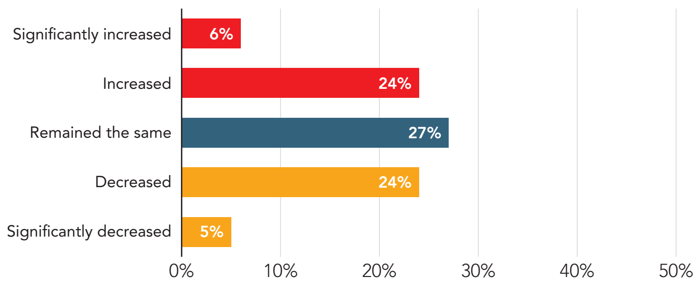


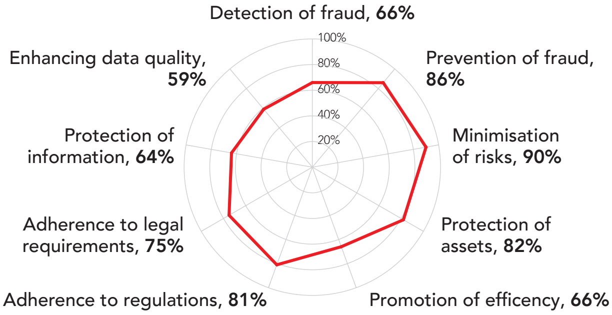
Internal control and the transformation of entities

AFRICA

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

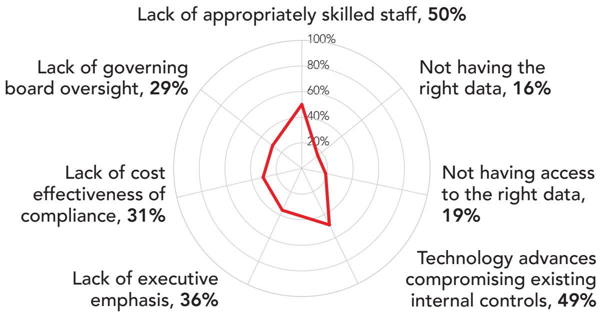
Purpose of internal control

What do we see as the purpose of internal control in an entity?



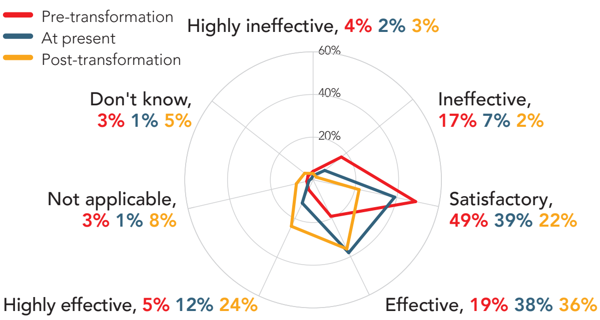
Challenges in internal control

What do we see as the challenges in internal control in our entities?



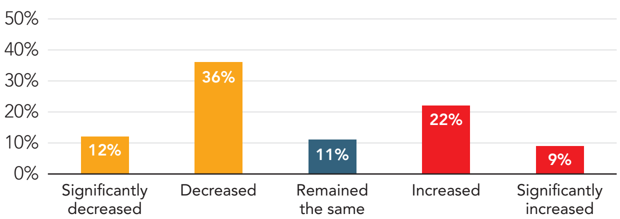
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **86%**

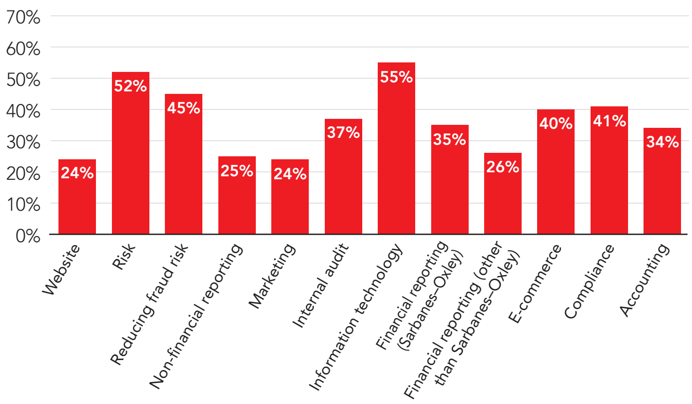
Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
2. Look to opportunities to embrace technology through automation and continuous monitoring.
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

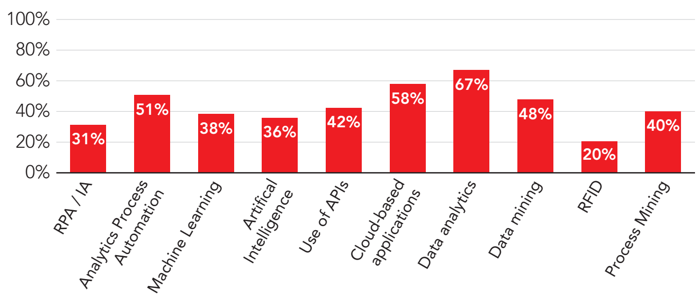
Significant effort required

What areas do we see as requiring significant effort post-transformation?



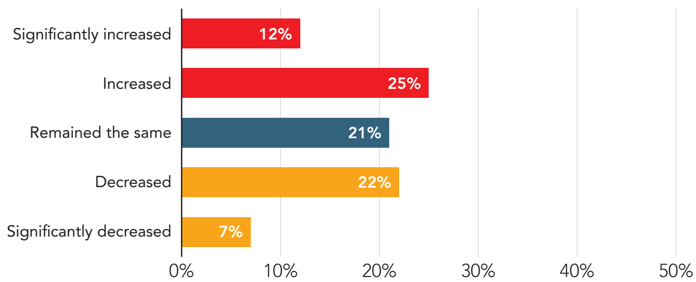
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?

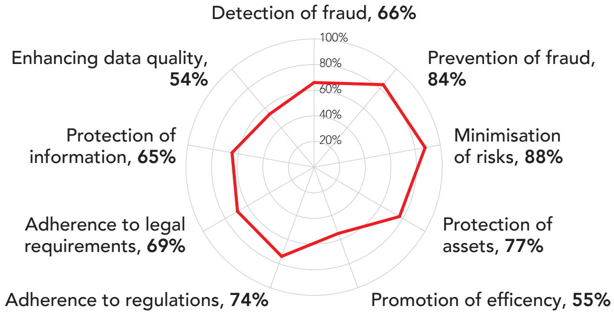


Internal control and the transformation of entities

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

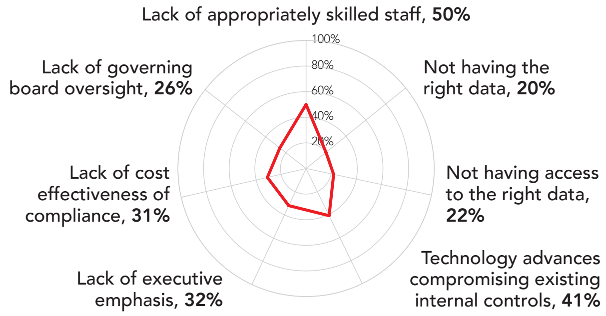
Purpose of internal control

What do we see as the purpose of internal control in an entity?



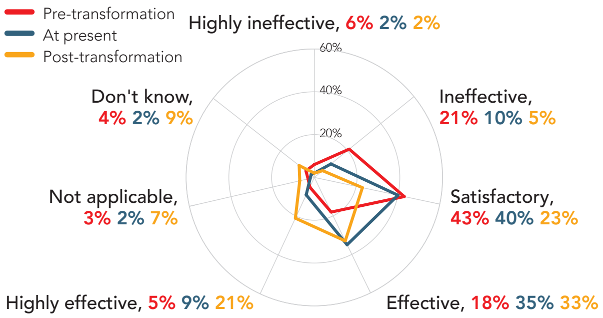
Challenges in internal control

What do we see as the challenges in internal control in our entities?



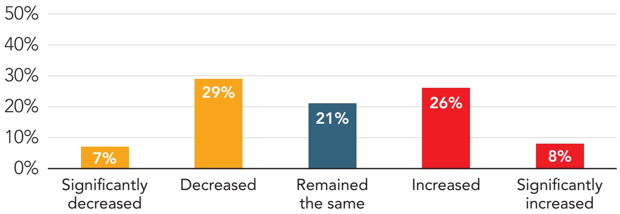
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **81%**

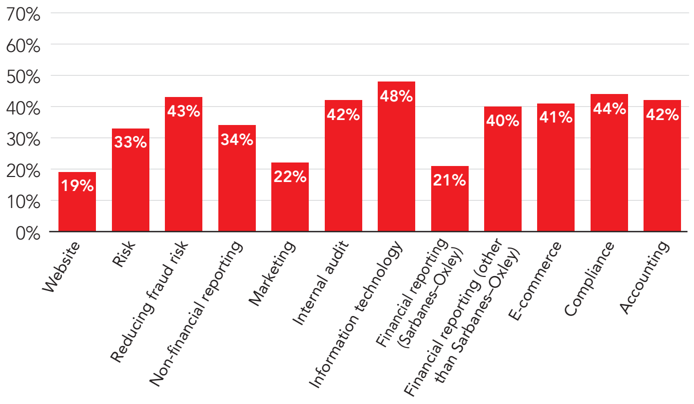
Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
2. Look to opportunities to embrace technology through automation and continuous monitoring.
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

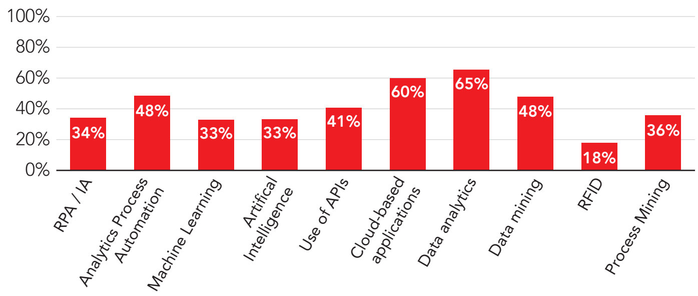
Significant effort required

What areas do we see as requiring significant effort post-transformation?



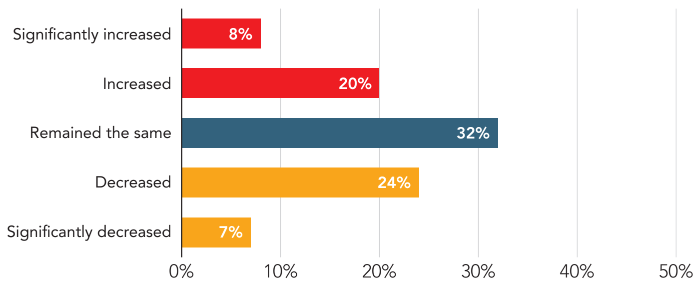
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



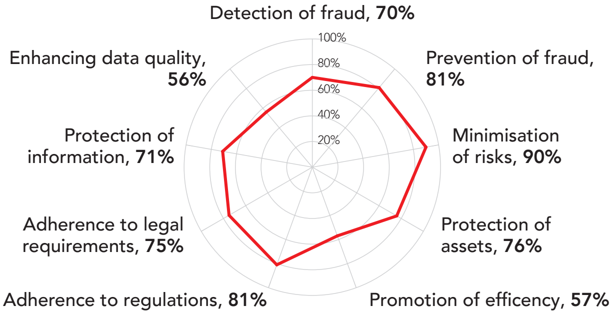
Internal control and the transformation of entities

CARIBBEAN

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

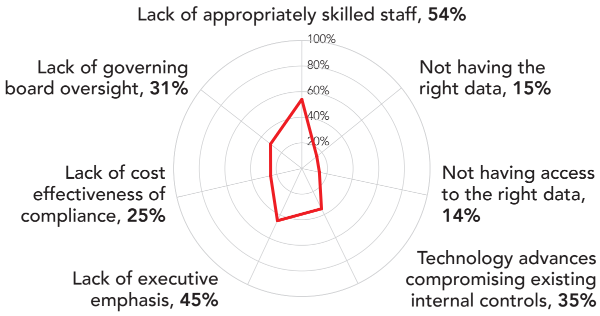
Purpose of internal control

What do we see as the purpose of internal control in an entity?



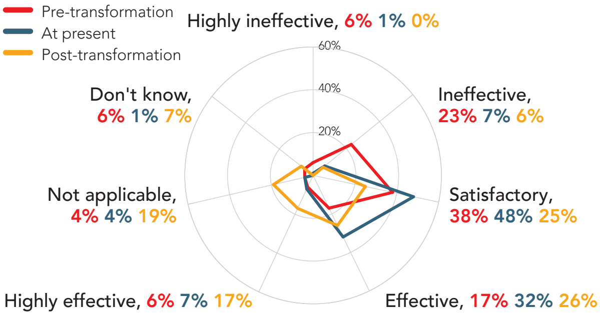
Challenges in internal control

What do we see as the challenges in internal control in our entities?



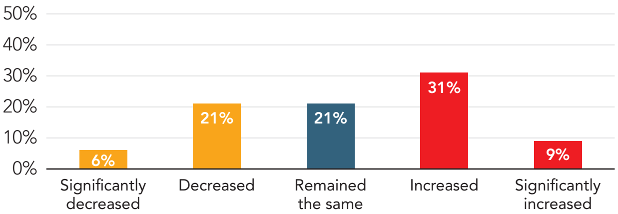
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **85%**

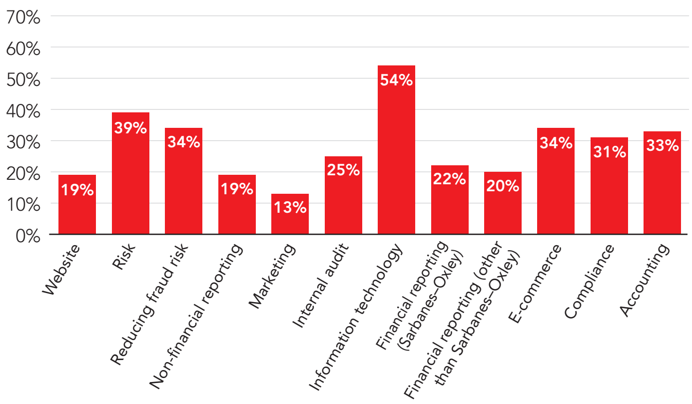
Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
2. Look to opportunities to embrace technology through automation and continuous monitoring.
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

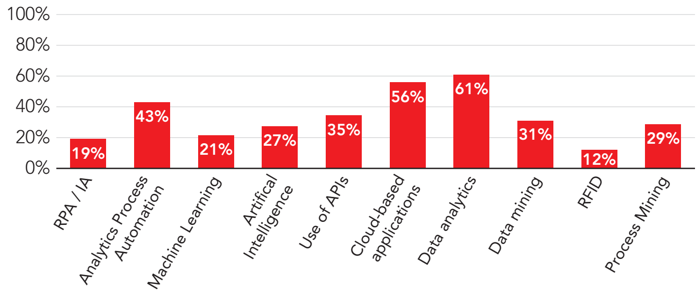
Significant effort required

What areas do we see as requiring significant effort post-transformation?



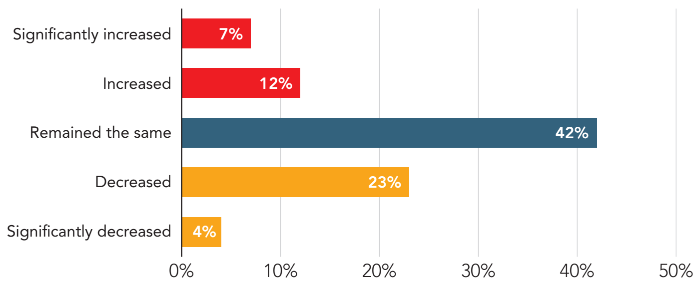
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



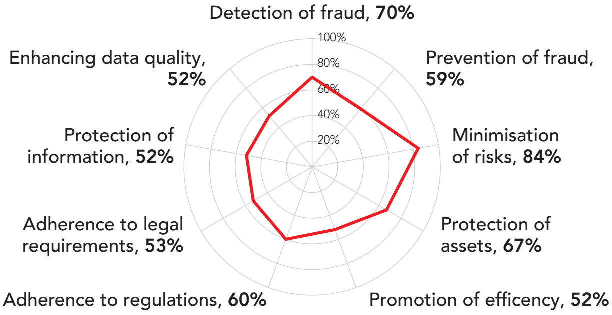
Internal control and the transformation of entities

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

INDONESIA

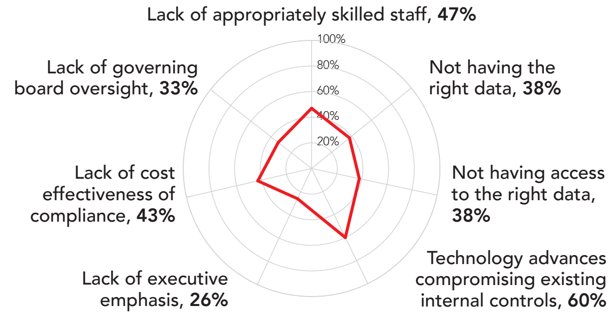
Purpose of internal control

What do we see as the purpose of internal control in an entity?



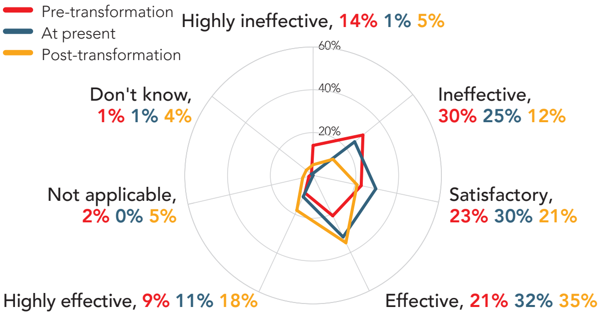
Challenges in internal control

What do we see as the challenges in internal control in our entities?



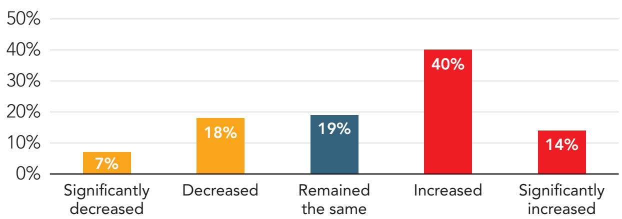
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **83%**

Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
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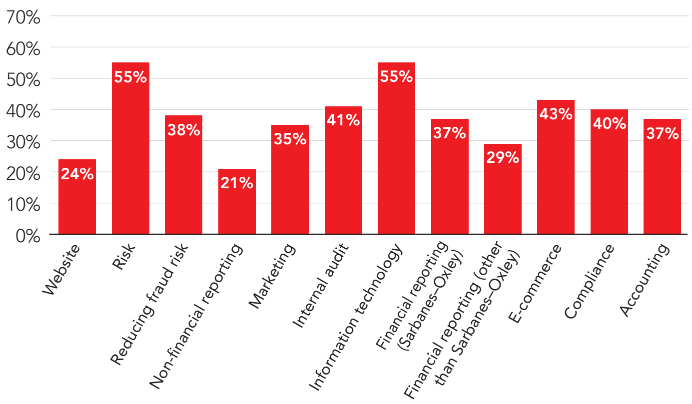
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

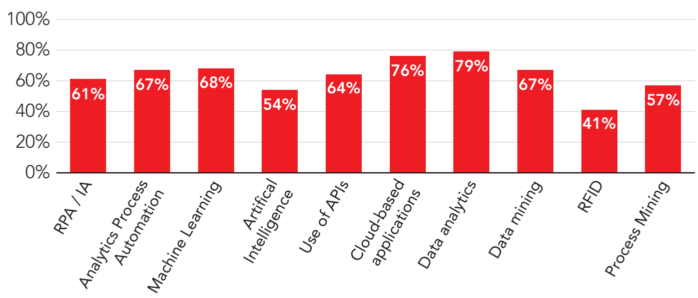
Significant effort required

What areas do we see as requiring significant effort post-transformation?



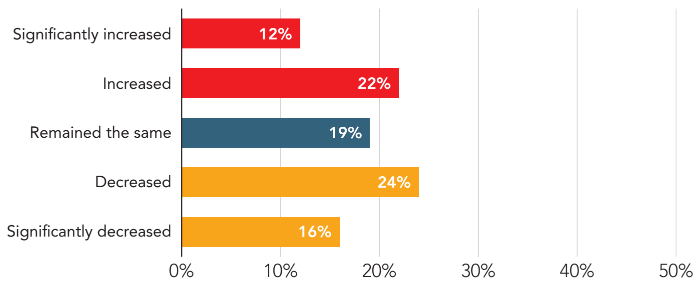
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



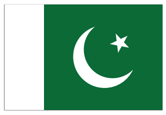
Hybrid working

How did hybrid working impact the effectiveness of internal controls?



Internal control and the transformation of entities

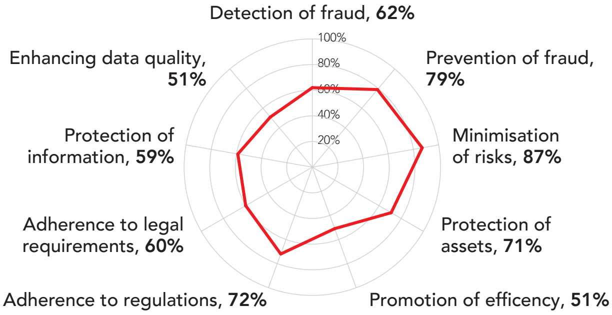
This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.



PAKISTAN

Purpose of internal control

What do we see as the purpose of internal control in an entity?



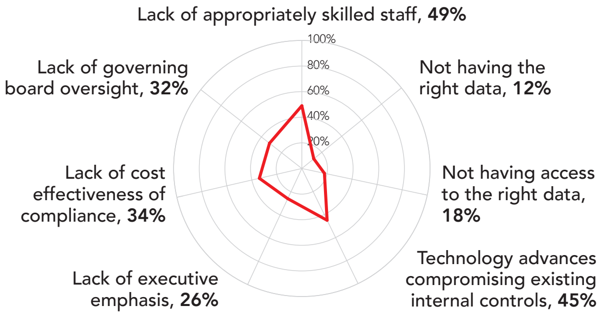
Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
2. Look to opportunities to embrace technology through automation and continuous monitoring.
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

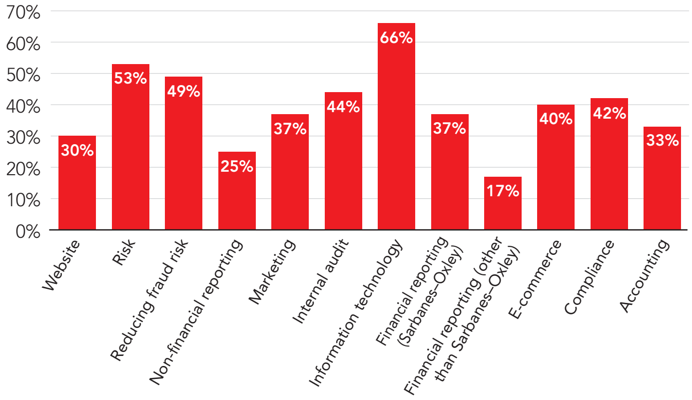
Challenges in internal control

What do we see as the challenges in internal control in our entities?



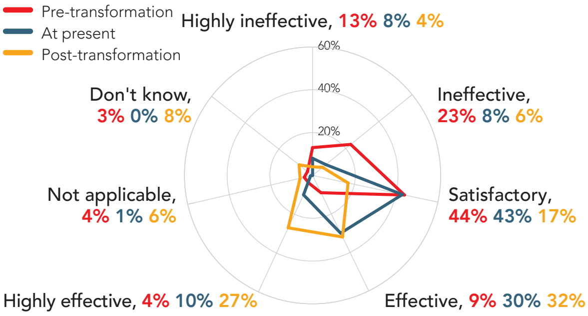
Significant effort required

What areas do we see as requiring significant effort post-transformation?



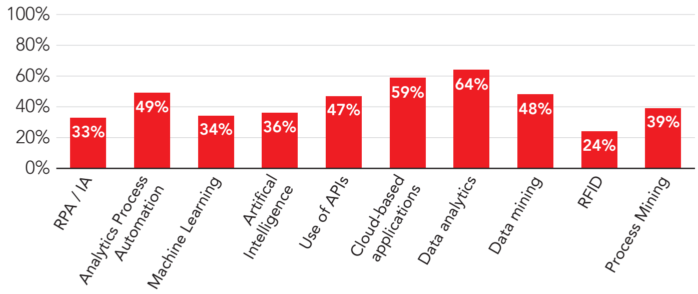
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



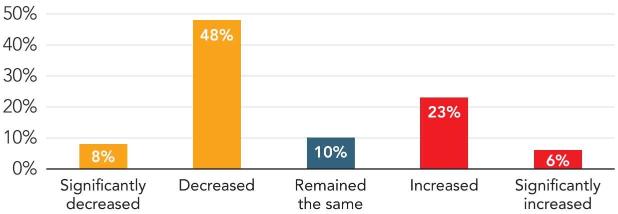
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



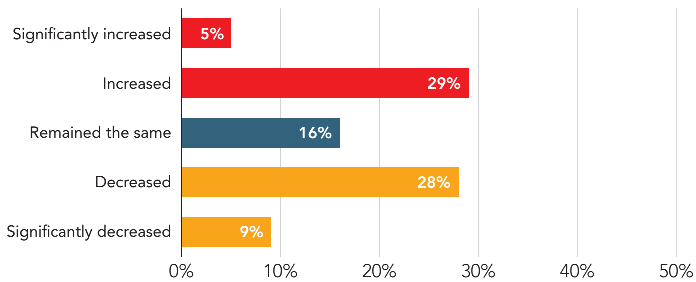
Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **81%**

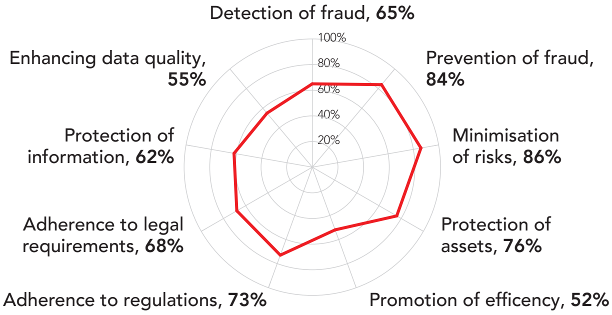
Internal control and the transformation of entities

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

SMALL ENTITIES

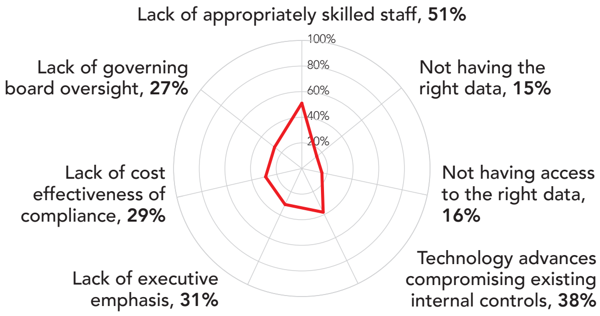
Purpose of internal control

What do we see as the purpose of internal control in an entity?



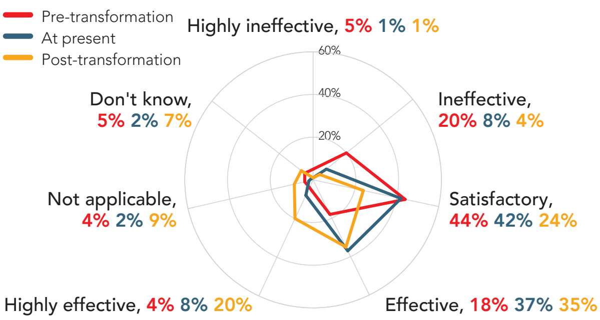
Challenges in internal control

What do we see as the challenges in internal control in our entities?



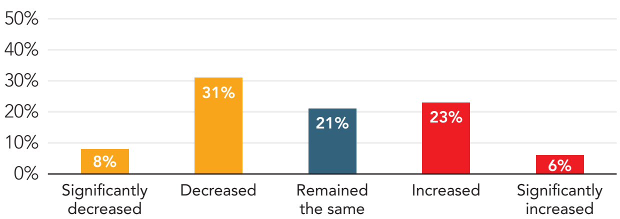
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **77%**

Key actions

Internal control in transforming entities gives rise to the following key actions:

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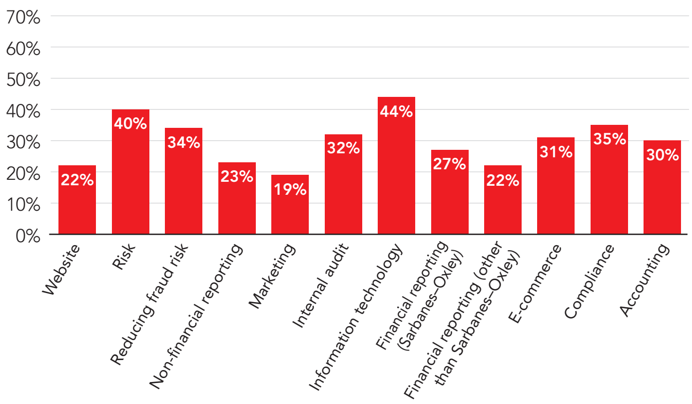
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

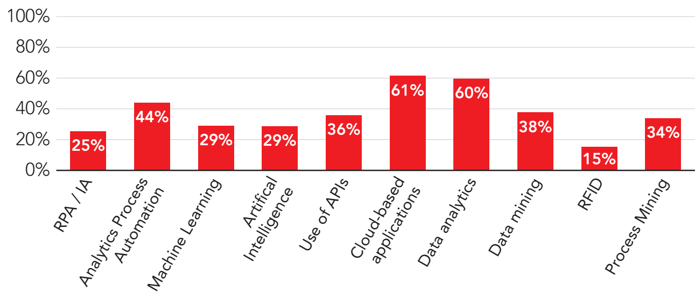
Significant effort required

What areas do we see as requiring significant effort post-transformation?



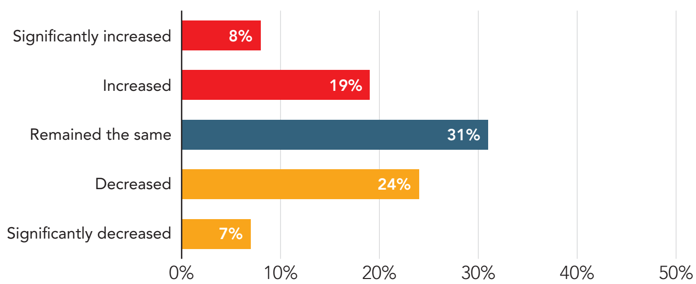
How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?



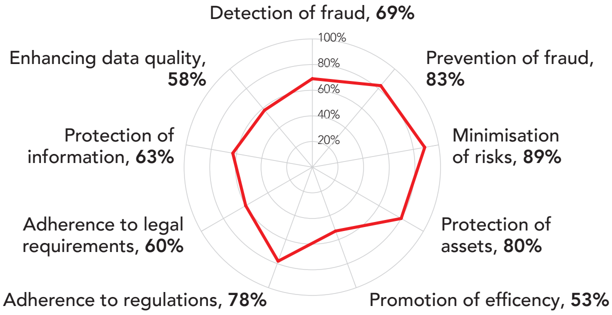
Internal control and the transformation of entities

PUBLIC SECTOR

This infographic provides a summary of the survey results from the joint internal control and transforming entities survey conducted in March 2022.

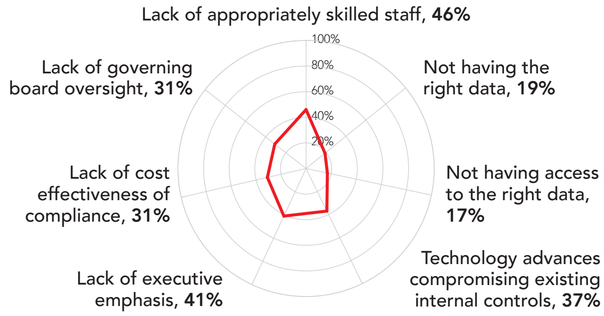
Purpose of internal control

What do we see as the purpose of internal control in an entity?



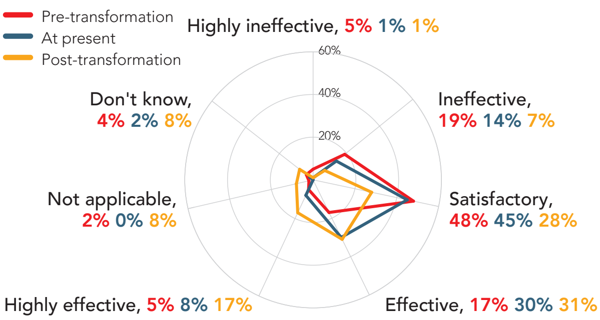
Challenges in internal control

What do we see as the challenges in internal control in our entities?



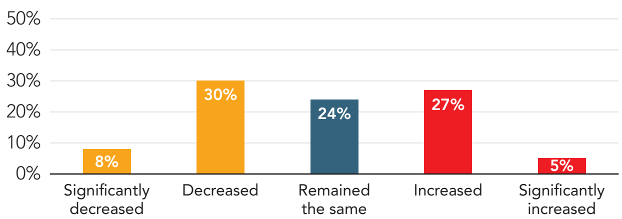
Impact of transformation on the effectiveness

What do we see as the impact of transformation on the effectiveness of internal control?



Impact of transformation on the risk

What do we see as the impact of transformation on the risks of internal control?



Internal control and ESG

Those who agree or strongly agree that they need to apply their internal control framework to non-financial and ESG reporting: **82%**

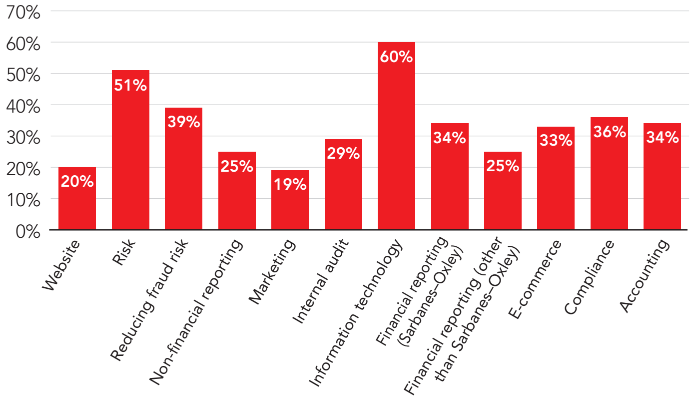
Key actions

Internal control in transforming entities gives rise to the following key actions:

1. Appreciate the forward movement of technology and data together with the impact on internal control.
2. Look to opportunities to embrace technology through automation and continuous monitoring.
3. Appreciate the need to include non-financial elements into internal control, accepting the need to develop new skills and the challenges of different data formats.
4. Develop the necessary skills, both technical and inter-personal, to be able to implement internal control in the transforming entity.
5. Implement skill development activities focused on control across the second and third lines.

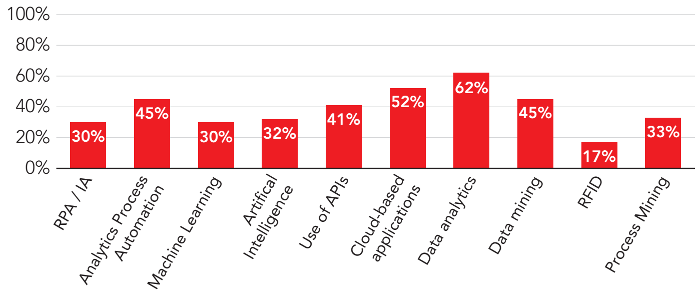
Significant effort required

What areas do we see as requiring significant effort post-transformation?



How technologies improve internal control

What is the extent to which the following technologies improve or significantly improve the internal controls?



Hybrid working

How did hybrid working impact the effectiveness of internal controls?