RiskStatus*line*™

ro risk
oversight
solutions
A better response to risk.

End Result Objective
(Implicit or Explicit)

Statement of an **End Result Objective**
e.g. customer service, product quality, cost control, revenue maximization, regulatory compliance, fraud prevention, safety, reliable information, and others.

Internal/External Context

External and Internal Environment
the organisation seeks to achieve its objectives.

Threats to Achievement/ Risks?

Threats to Achievement/Risks are real or possible situations that create uncertainty regarding achievement of the objective.

Risk Treatment Strategy

risk mitigators/controls
risk transfer, share, finance
(Selected consciously or unconsciously)

Risk Treatments manage uncertainty that the objective will be achieved by mitigating, transferring, financing, or sharing risks.

Residual Risk Status

Residual Risk Status is a composite snapshot that helps decision makers assess the acceptability of the retained risk position.

Status data includes performance data, potential impact(s) of not achieving the objective, impediments, and any concerns regarding risk treatments in place. (NOTE: "control deficiencies" are called concerns)

Acceptable?

NO
Re-examine risk treatment strategy and/or objective and develop action plan

Is the residual risk status **acceptable** to the work unit? Management?
The Board? Other key stakeholders?
(i.e. managed within risk appetite/tolerance)

YES

Risk Treatment Optimized?

Is this the lowest cost combination of risk treatments given our risk appetite/tolerance?

NO

YES – Move On

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